January 29, 2010

 Company Name: MEC COMPANY LTD.

 Representative:
 Kazuo MAEDA, President and CEO

 (Code Number:
 4971)

 Contact:
 Yoshihiro SAKAMOTO, General Manager, CEO OFFICE

 Phone:
 +81-6-6414-3451

Announcement of a Revision of the Earnings Forecast

We hereby announce that based on recent trends in business results, etc., the company has revised the earnings forecast announced on October 30, 2009 as follows.

(Money value unit: millions of yen) Revision of consolidated earnings forecast figures for the full term ending March 31, 2010 (April 1, 2009 ~ March 31, 2010)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A)	¥ million 6.066	¥ million 671	¥ million 656	¥ million 341	¥ 17.00
Currently revised forecast (B)	5,933	710	739	575	28.65
Change in value (B-A)	(132)	39	82	233	
Rate of change (%)	(2.2)	5.8	12.6	68.5	
(Reference) Results for the previous term (Term ended March 2009)	6,954	878	733	287	14.16

Revision of non-consolidated earnings forecast figures for the full term ending March 31, 2010 (April 1, 2009 \sim March 31, 2010)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced	¥ million	¥ million	¥ million	¥ million	¥
forecast (A)	4,529	35	337	219	10.93
Currently revised forecast (B)	4,366	79	393	365	18.23
Change in value (B-A)	(163)	43	56	146	
Rate of change (%)	(3.6)	123.7	16.6	66.9	
(Reference) Results for the previous term (Term ended March 2009)	4,673	(121)	(8)	254	0.59

Reason for the revision

In the electronics industry, shipments of computers installed with a new OS and flat-screen TVs remain strong, and there are also signs of recovery in demand in the printed circuit board industry. Amid this situation, sales were almost in line with our earnings forecasts announced on October 30, 2009. However, in terms of profit, the decline in gross margin was within our expected range; selling and general administrative expenses declined; and the exemption method for dividend received by a domestic parent company from its foreign subsidiary began to be applied. Because of this new method, we revised our estimate of the effect that the applicable timing at which some overseas subsidiaries pay their dividends has on taxes that we have to pay for the full year. As a result, we revised the full-year earnings forecasts for the term ending March 31, 2010 as shown above.

(Note) The earnings forecast values above are based on the information currently available to the Company and fixed assumptions that the Company judges to be reasonable. Actual results may differ significantly due to various contributing factors.