

May 20, 2016

To whom it may concern:

Company Name: MEC COMPANY LTD.
 Representative: President & CEO Kazuo MAEDA
 (Securities code: 4971)
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About Dividend of surplus

We hereby notify you that at a meeting of the board of directors held today, the Company decided to distribute a dividend of surplus with a record date of March 31, 2016, as follows.

1. Details of dividend

	Determined amount	Most recent dividend forecast (announced on November 18, 2015)	Previous term (FYE March 2015)
Record date	March 31, 2016	Same as on the left	March 31, 2015
Dividend per share	10 yen	Same as on the left	8 yen
Total dividend	193 million yen	—	160 million yen
Effective date	May 31, 2016	—	May 29, 2015
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

The Company is committed to distributing retained earnings while carefully considering the necessity of reinvesting in businesses to enhance its corporate value in future and consolidated business performance in this and future terms. At the same time, it will work in a comprehensive manner to maintain a consistently stable dividend payout to stakeholders including stockholders. The Company has decided to set the dividend per share for the year ended March 2016 at 10 yen per share.

In addition, the Company has set forth in its articles of incorporation that it may, based on Article 459 paragraph 1 of the Companies Act, flexibly distribute a dividend of surplus upon resolution of the Board of Directors.

Reference: Breakdown of annual dividend

Record date	Dividend per share		
	Interim	End of term	Annual
Term under review (FYE March 2016)	8 yen	10 yen	18 yen
Previous term (FYE March 2015)	6 yen	8 yen	14 yen