



March 7, 2017

To whom it may concern:

Company Name: MEC COMPANY LTD.  
 Representative: President & CEO Kazuo MAEDA  
 (Securities Code: 4971)  
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### **Decision to acquire treasury stock**

(Acquisition of treasury stock based on the provisions of the articles of incorporation pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act)

The Company resolved at the Board of Directors' meeting held on March 7, 2017 to acquire treasury stock pursuant to the provisions of Article 156 of the Companies Act, based on Article 165, Paragraph 3 of the Companies Act. The details are as follows.

#### Details

##### 1. Reason for acquiring treasury stock

We will acquire treasury stock in order to improve shareholders' profit by implementing a flexible capital policy and improving capital efficiency, and also to be ready to adopt a method based on disposing of treasury stock in a performance-based stock compensation system for directors etc.

##### 2. Details of the acquisition of treasury stock

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| (1) Type of shares to be acquired:         | Common shares  |
| (2) Total number of shares to be acquired: | 200,000 (upper limit)  |
|  | (Percentage of total number of shares issued (excluding treasury stock) 1.02%) |
| (3) Total amount of stock acquisition:     | 300 million yen (upper limit)  |
| (4) Acquisition period:                    | From March 8, 2017 to March 24, 2017   |
| (5) Acquisition method:                    | Purchase in the market by the trust method                                     |

(Reference) Treasury stock as of March 7, 2017

Total number of shares issued (excluding treasury stock)	19,507,179
Total number of treasury stock	563,914