

June 21, 2017

To whom it may concern:

3-4-1, Kuise-minami-shinmachi,
Amagasaki, Hyogo Prefecture
MEC COMPANY LTD.
CEO & President
Kazuo MAEDA

Notice of 48th Ordinary General Meeting of Shareholders

I would like to extend my warmest greetings to everybody involved with the company. I am very grateful for your support and patronage of our company's business activities. We hereby announce that the following reports and resolutions were made today at the 48th Ordinary General Meeting of Shareholders held today. The details are as follows.

Details

Reported matters

1. Report on the Business Report, consolidated financial statements and the results of audits of consolidated financial statements by the Accounting Auditor and the Audit and Supervisory Committee for the 48th term (from April 1, 2016 to March 31, 2017)
The above-mentioned contents were reported.
2. Report on the non-consolidated financial statements for the 48th term (from April 1, 2016 to March 31, 2017)
The above-mentioned contents were reported.

Matters to be resolved

Proposal No. 1

Change to part of the Articles of Incorporation
The proposal was approved in its original form.

Proposal No. 2

Appointment of four Directors (excluding Directors who are members of the Audit and Supervisory Committee)
The proposal was approved in its original form and the four persons (excluding Directors who are members of the Audit and Supervisory Committee) of Kazuo MAEDA, Makoto NAGAI, Toshiko NAKAGAWA and Yutaka NISHIYAMA were re-appointed as Directors, and they each assumed office.

Proposal No. 3

Appointment of one substitute Director who is a member of the Audit and Supervisory Committee
The proposal was approved in its original form and the substitute Director Takao OKUDA, who is a member of the Audit and Supervisory Committee, was appointed.

Appointment of Representative Director

At the Board of Directors held after the end of this meeting, the Board of Directors re-appointed Kazuo MAEDA as Representative Director, and he assumed office.

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Payment of year-end dividend

The year-end dividend for the 48th fiscal term can be received by taking the “How to receive the year-end dividend” sent on May 30, 2017 to your nearest Japan Post Bank or post office savings counter during the payment period (**until June 30, 2017**).

In addition, we have sent a “Dividend Statement” and “Payee Information” to those who have specified a bank transfer as the method to receive the dividend, and “Dividend Statement” and “Method for Receiving Dividends” to those who have chosen the method of share number pro-rata distribution. Please confirm the content of those materials.

Note that the enclosed “Dividend Statement” can be used as an attached document when making a final tax return, so please keep it at hand.

(If you have chosen the method of share number pro-rata distribution, please contact your account management institution (securities company, etc.).)

