

# **FY3/2009 Financial Announcement**

**April 1, 2008 – March 31, 2009**

 **MEC COMPANY LTD.**

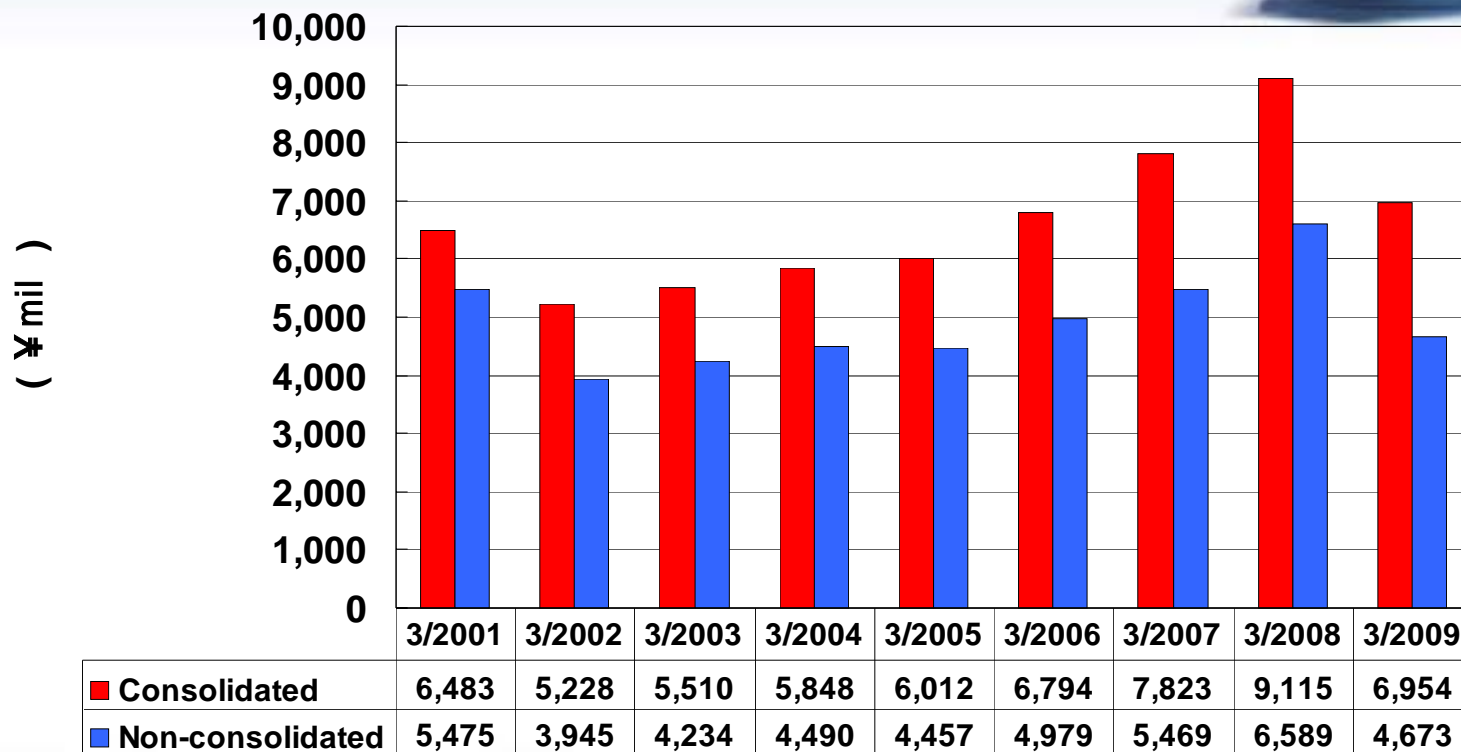
**Code : 4971  
1<sup>st</sup> section - TSE  
Hercules - OSE**

**<http://www.mec-co.com/>**

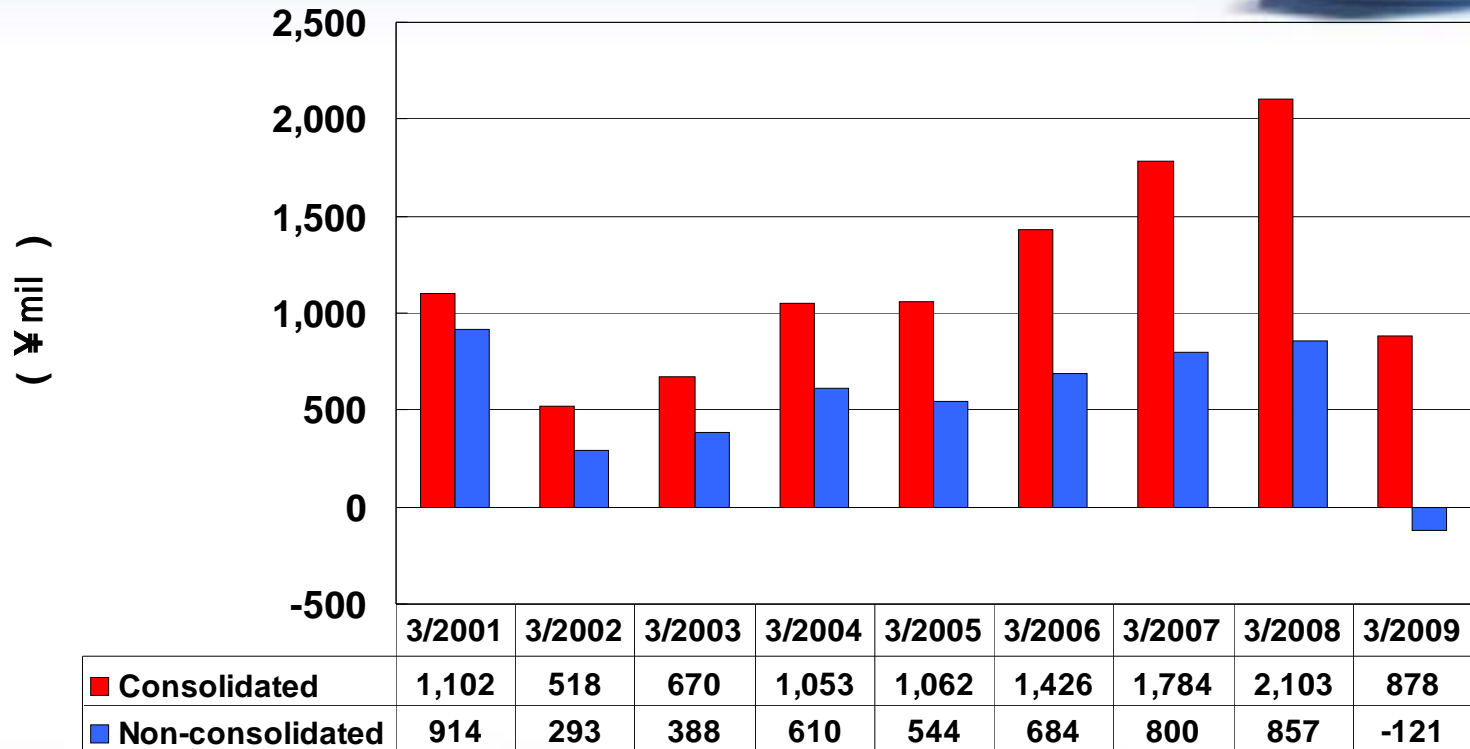
# Points of Business Results for 03/2009

1. Net sales                      ¥ 6,954 mil ( -23.7%, yoy )  
Operating income      ¥ 878 mil ( -58.3%, yoy )  
Ordinary income      ¥ 733 mil ( -64.3%, yoy )  
Net income                      ¥ 287 mil ( -79.8%, yoy )
2. Sales of agents for PCBs      ¥ 6,178 mil  
\* Accounting for 88.8% of total sales.  
\* FY03/2008 : ¥ 7,855 mil ( 86.2% )
3. The ratio of overseas sales      47.3% ( +2.7point, yoy)
4. Sales of CZ series      ¥ 3,146 mil  
\* Accounting for 50.9 % of total sales.  
\* FY03/2008 : ¥ 4,133 mil ( % )

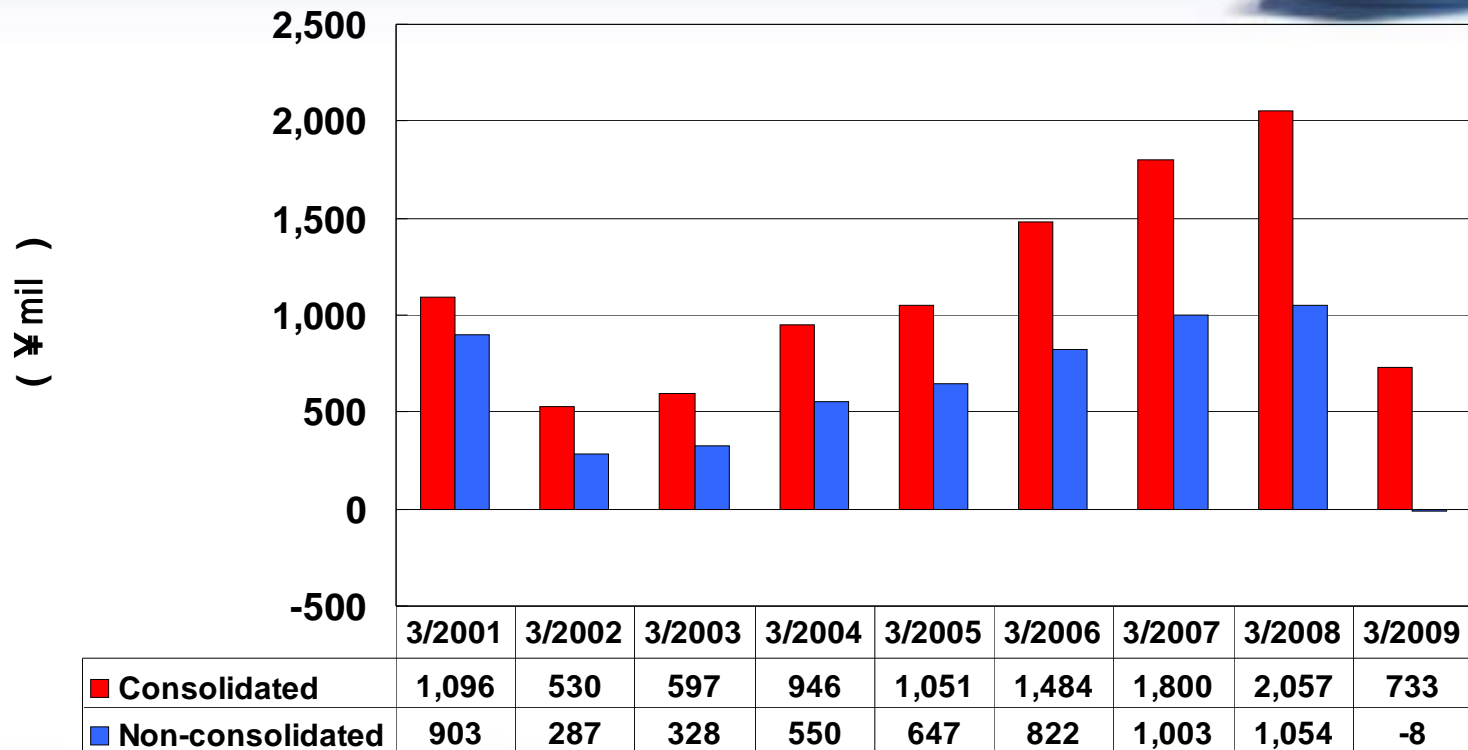
# Net Sales



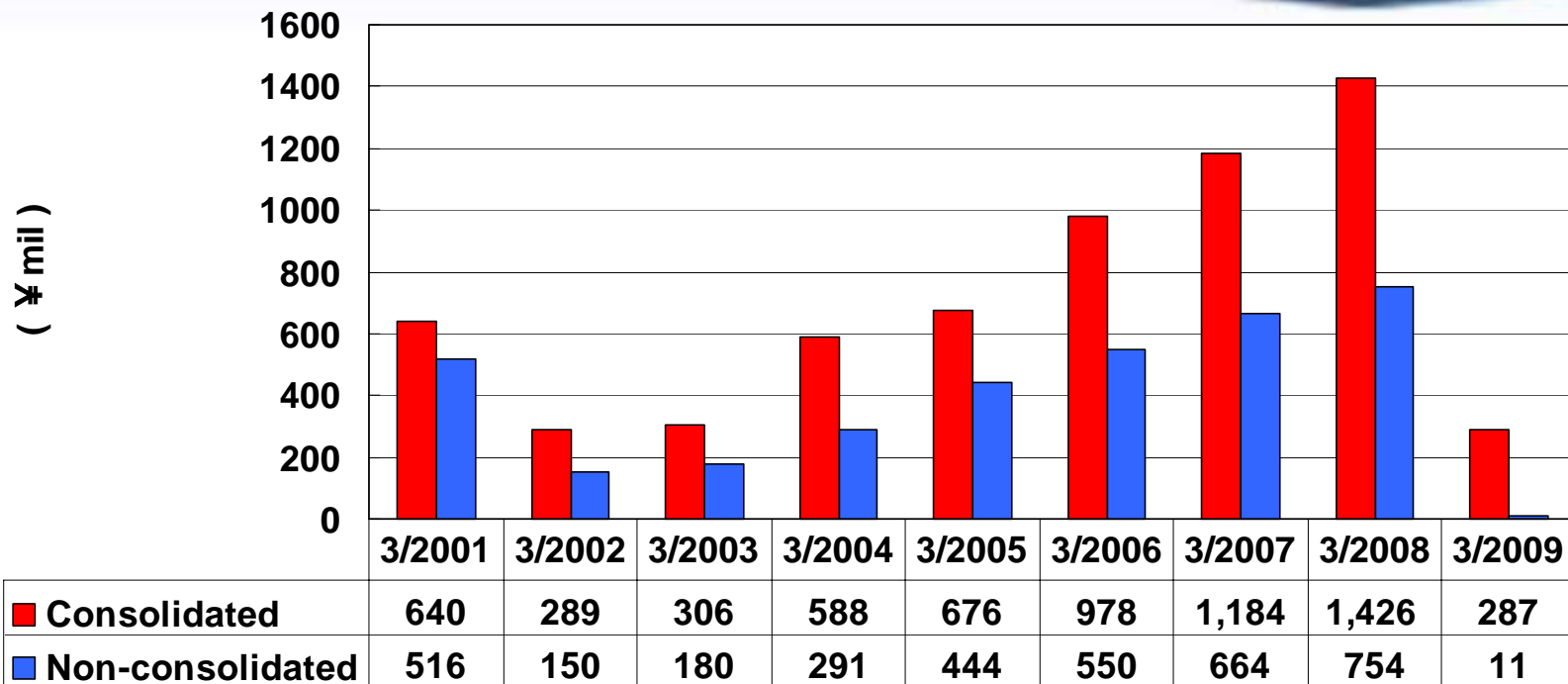
# Operating Income



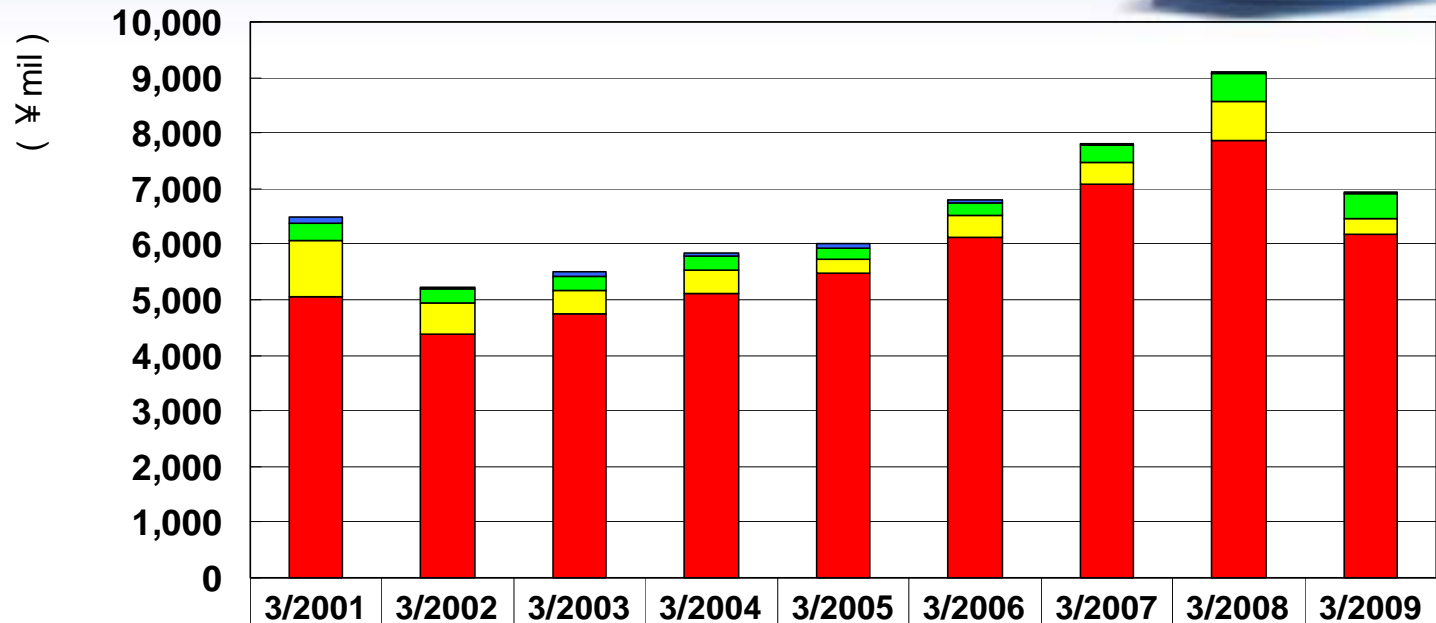
# Ordinary Income



# Net Income

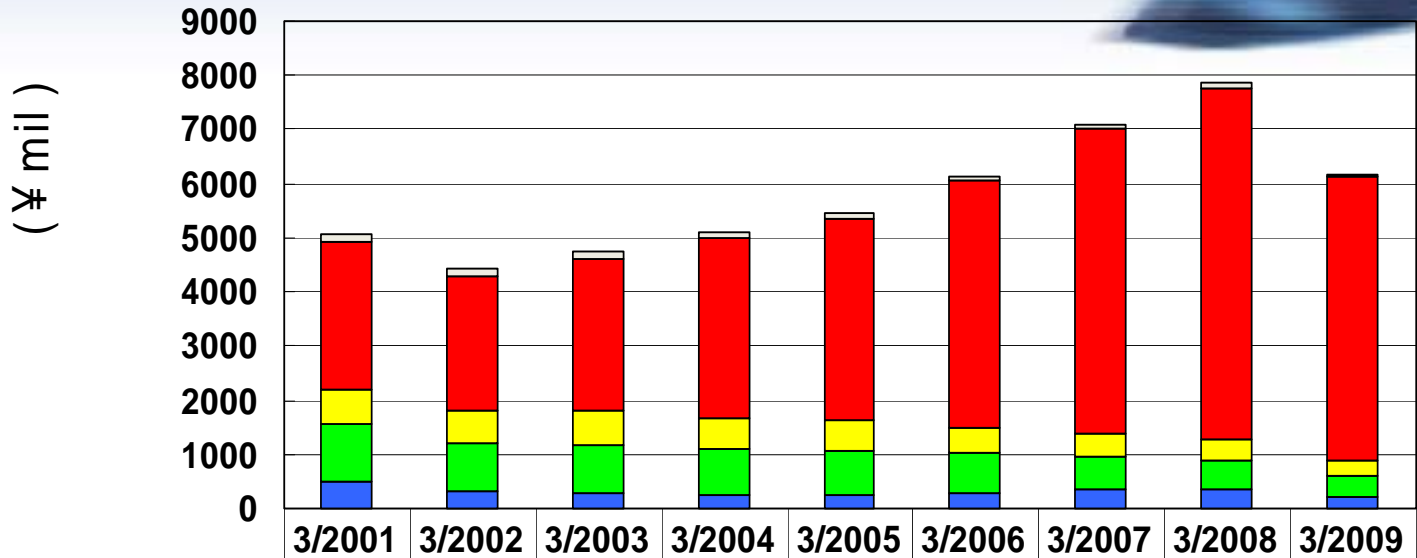


# Sales Trends by Product - Consolidated



	3/2001	3/2002	3/2003	3/2004	3/2005	3/2006	3/2007	3/2008	3/2009
Others	94	43	92	60	73	57	47	42	47
Materials for PCBs	333	252	244	254	194	231	306	498	444
Equipment for PCBs	987	563	437	411	270	368	379	719	283
Agents for PCBs	5,067	4,369	4,735	5,123	5,474	6,136	7,089	7,855	6,178

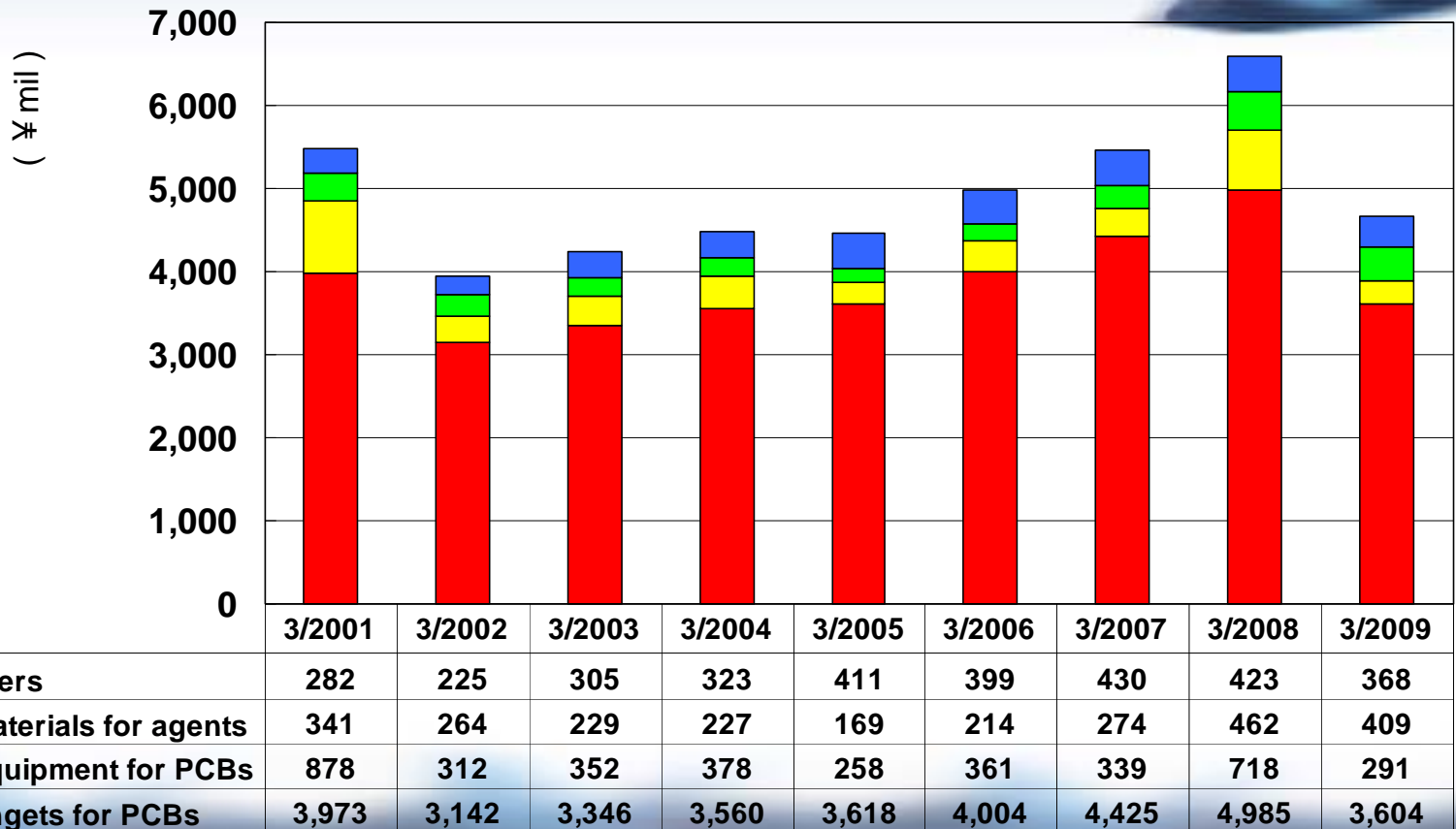
# Sales Trends by Agents - Consolidated



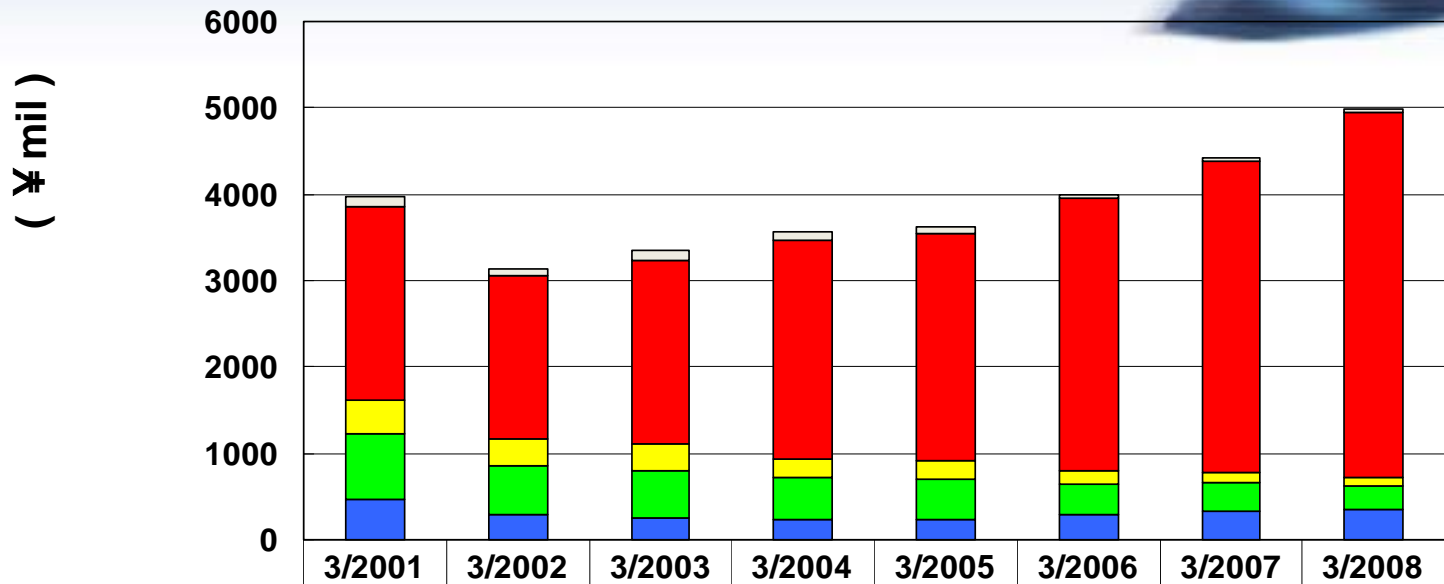
Others	135	128	109	123	112	82	70	77	48
copper surface agents	2,749	2,475	2,831	3,347	3,728	4,576	5,625	6,516	5,258
Anti-tarnish agents	612	607	607	561	559	459	439	371	281
Flux agents	1,082	903	913	840	822	719	610	526	377
Stripping agents	488	307	273	249	251	299	343	363	215



# Sales Trends by Product - Non-consolidated

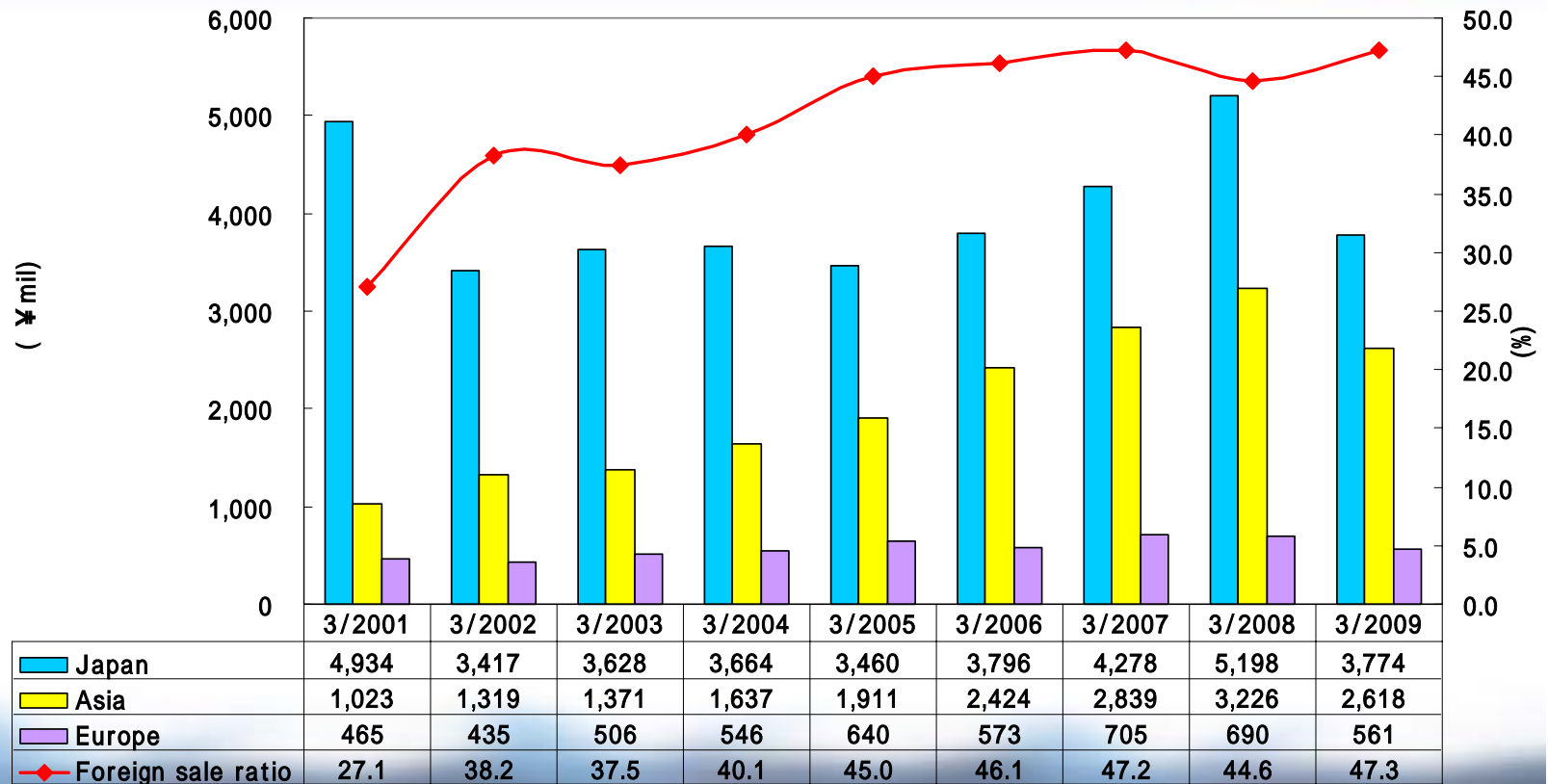


# Sales Trends by Agents - Non-consolidated

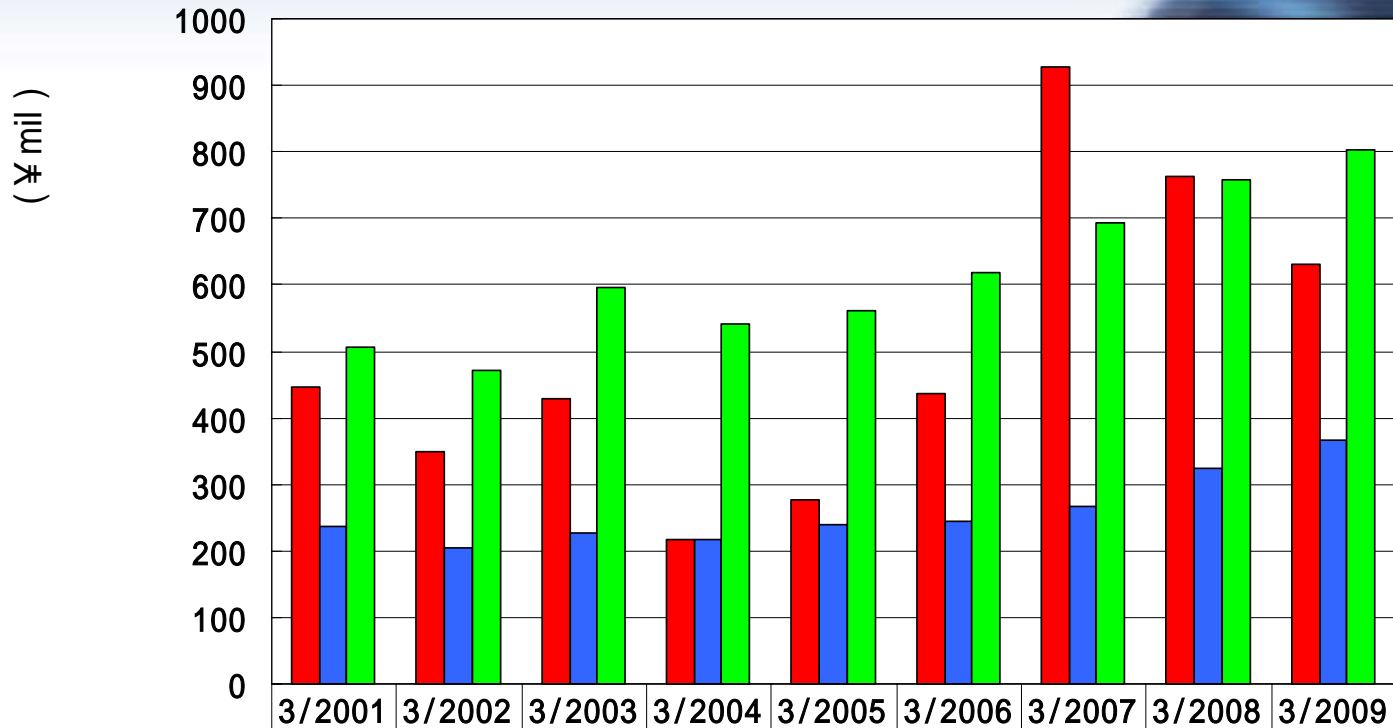


□ Others	119	84	109	97	77	53	42	36
■ Copper surface agents	2,230	1,886	2,131	2,518	2,624	3,155	3,611	4,233
■ Anti-tarnish agents	394	306	299	228	219	149	115	90
■ Flux agents	764	578	551	490	465	362	325	277
■ Stripping agents	464	285	255	226	230	283	330	346

# Sales Trends by Region and Foreign Sales ratio



# Capital Investment, Depreciation, R&D



■ Capital investment	447	348	428	217	277	436	928	764	632
■ Depreciation	236	205	228	216	239	244	268	325	366
■ R&D	506	471	597	540	560	619	693	759	802

# Forecast for the Year Ending March 31,2010

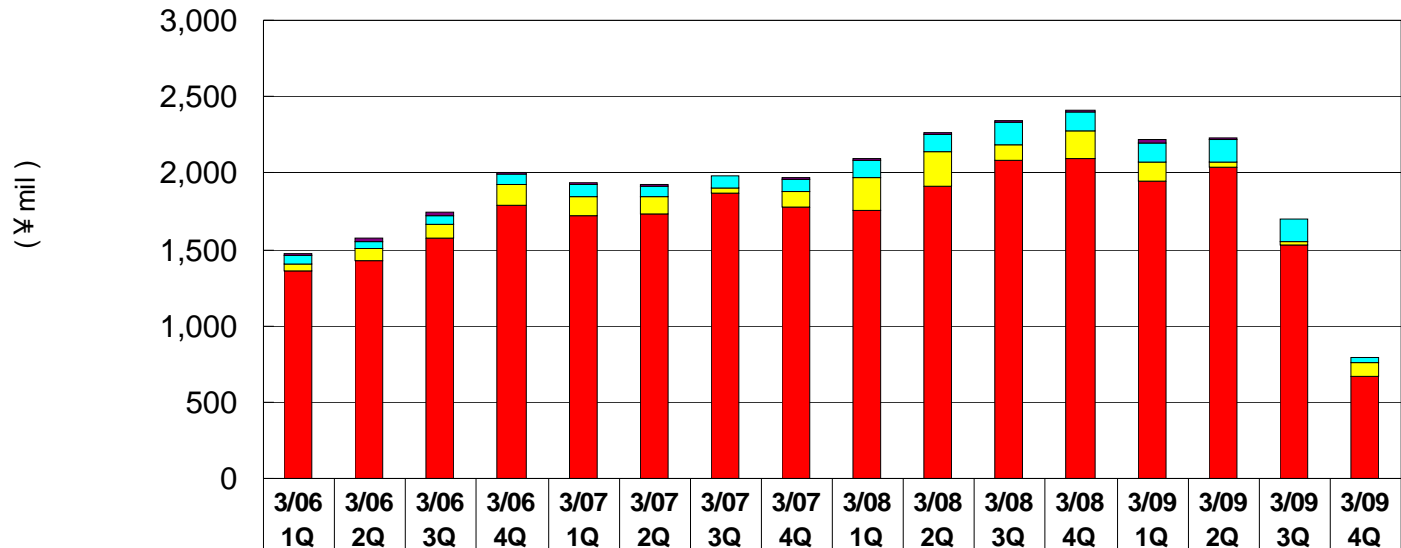
## Consolidated

	3/2009 ( ¥ mil )	3/2010		
		Forecast ( ¥ mil )	Change ( % )	Increase( Decrease ) ( ¥ mil )
Net Sales	6,954	5,428	-21.9	( 1,525 )
Operating Income	878	199	-77.3	( 678 )
Ordinary Income	733	188	-74.3	( 545 )
Net Income	287	8	-97.0	( 279 )

## Non-consolidated

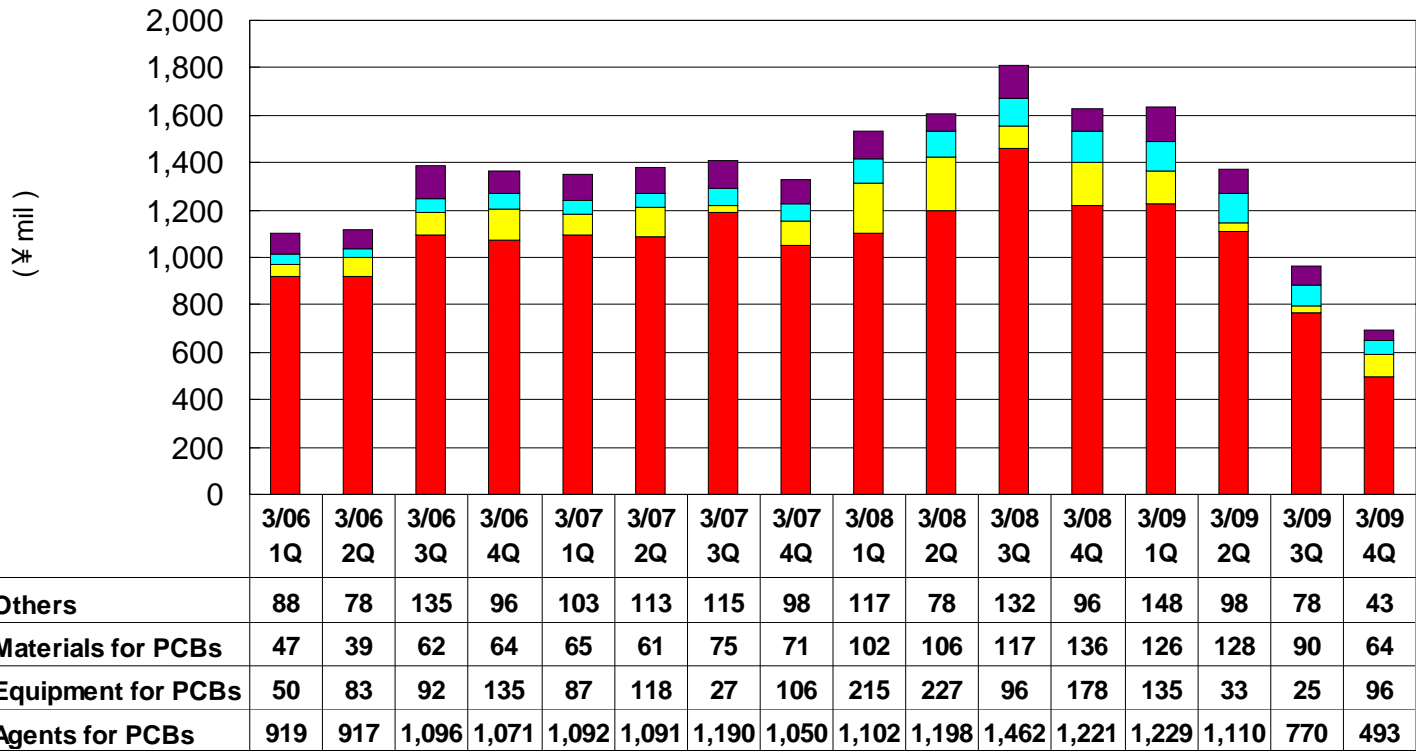
	3/2009 ( ¥ mil )	3/2010		
		Forecast ( ¥ mil )	Change ( % )	Increase( Decrease ) ( ¥ mil )
Net Sales	4,673	3,821	-18.2	( 851 )
Operating income	-121	-378	-	( 256 )
Ordinary Income	-8	-110	-	( 101 )
Net Income	11	-99	-	( 111 )

# Sales Trends by Product - Consolidated

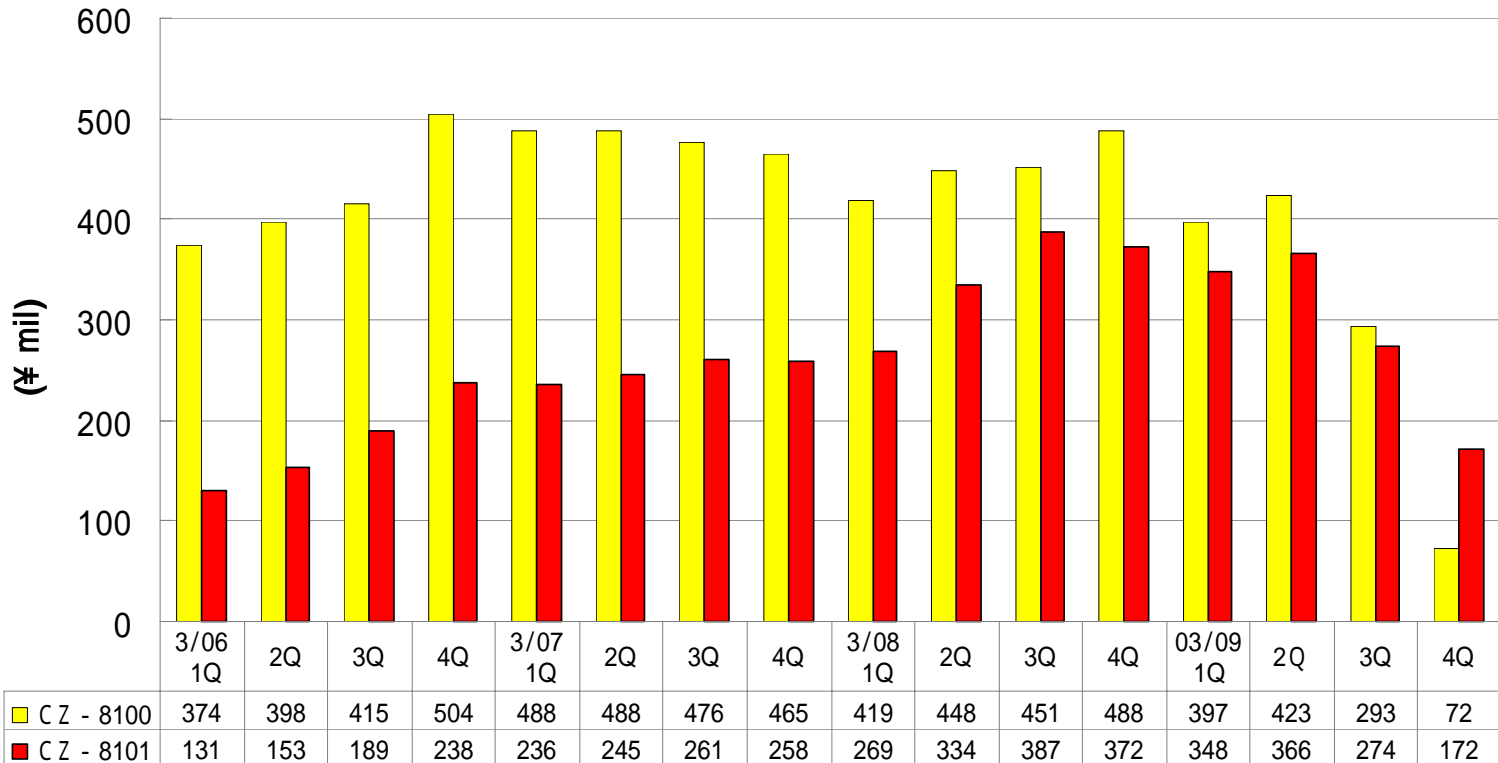


	3/06 1Q	3/06 2Q	3/06 3Q	3/06 4Q	3/07 1Q	3/07 2Q	3/07 3Q	3/07 4Q	3/08 1Q	3/08 2Q	3/08 3Q	3/08 4Q	3/09 1Q	3/09 2Q	3/09 3Q	3/09 4Q
Others	13	13	18	12	17	11	8	10	15	8	9	8	15	16	4	11
Materials for PCBs	54	45	62	70	78	67	81	78	108	111	151	127	124	138	150	31
Equipment for PCBs	51	84	94	137	123	119	29	107	215	227	99	177	130	34	25	92
Agents for PCBs	1,354	1,426	1,570	1,785	1,718	1,730	1,868	1,772	1,758	1,917	2,082	2,098	1,947	2,042	1,524	664

# Sales Trends by Product – Non-consolidated



# Net Sales – CZ series





# Future Planning Points

1. Efforts that contribute to the lessening of the environmental burden of customers
2. Development of processes for environment-responsive multilayer boards (East Asia including Japan)
3. Development of high density board processes (Japan, Taiwan, etc.)