

1Q FY2010 Financial Announcement

1Q FY2010: April 1, 2009 – June 30, 2009
FY2010: April 1, 2009 – March 31, 2010

- Presentation -

Date: July 31, 2009 Place: Hyogo

Date: August 3, 2009 Place: Tokyo

MEC COMPANY LTD.

Securities Code:4971

URL <http://www.mec-co.com/>

1Q FY2010 Results

Consolidated

(Millions of yen)

	1Q FY2009	1Q FY2010
Net Sales	2,217	1,193
Operating income	521	51
Ordinary income	544	84
Net income	431	52

Non-consolidated

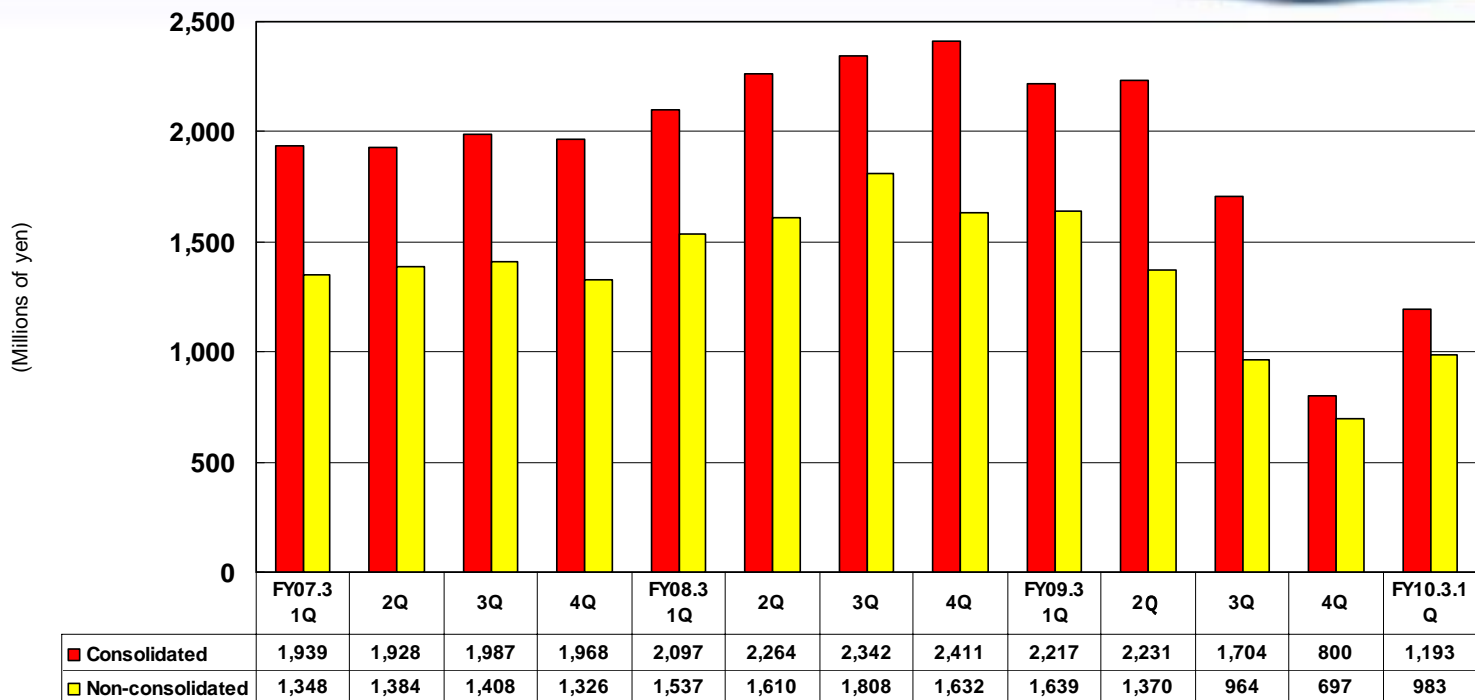
(Millions of yen)

	1Q FY2009	1Q FY2010
Net Sales	1,639	983
Operating income	190	(44)
Ordinary income	222	(44)
Net income	211	(20)

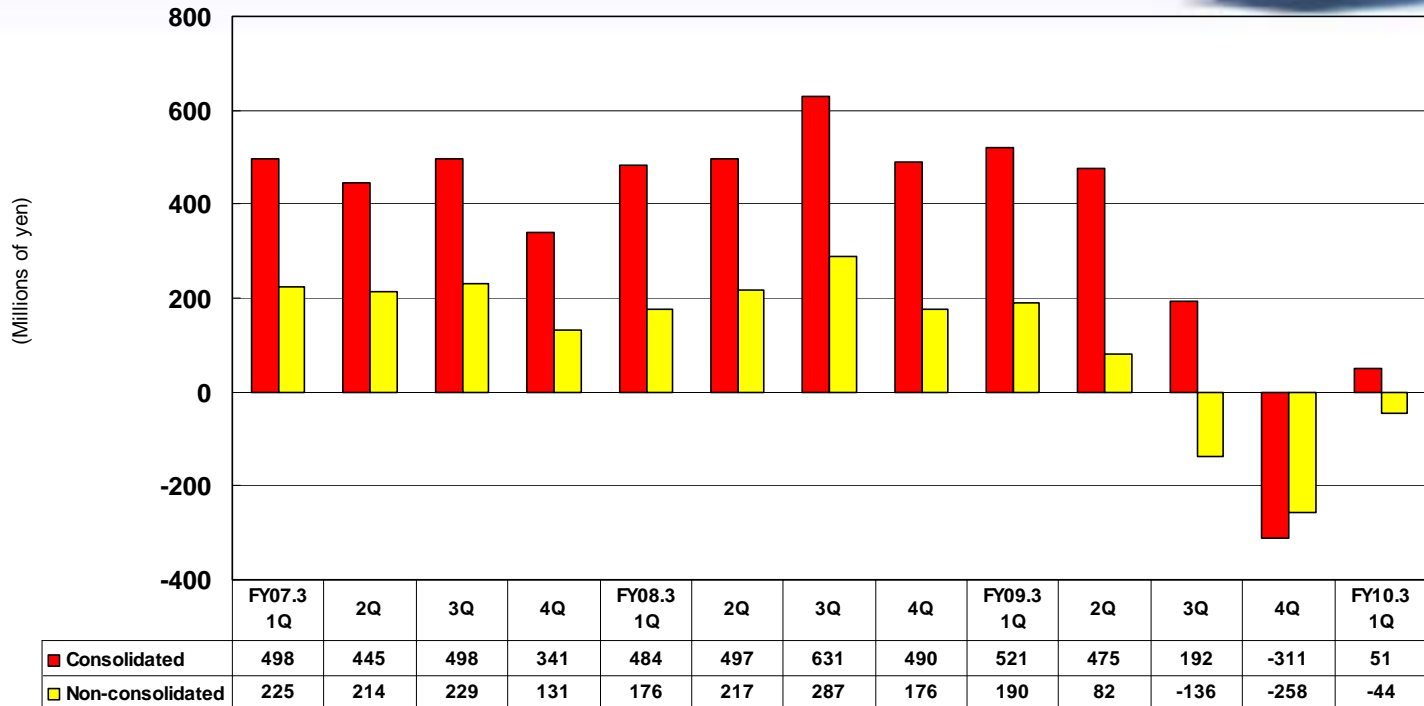
Points of 1Q FY2010

1.	Net Sales	1,193 million yen	-46.2% , YoY
	Operating income	51 million yen	-90.1% , YoY
	Ordinary income	84 million yen	-84.6%, YoY
	Net income	52 million yen	-87.8%, YoY
2.	Sales of chemicals for PCBs	1,127 million yen	Accounting for 94.5% of the total sales [1Q/2009 1,947 million yen, 87.8%]
3.	Ratio of overseas sales	38.9%	1Q/2009 43.8%
4.	CZ series sales	627 million yen	Accounting for 55.6% of the chemicals sales [1Q/2009 992 million yen, 51.0%]

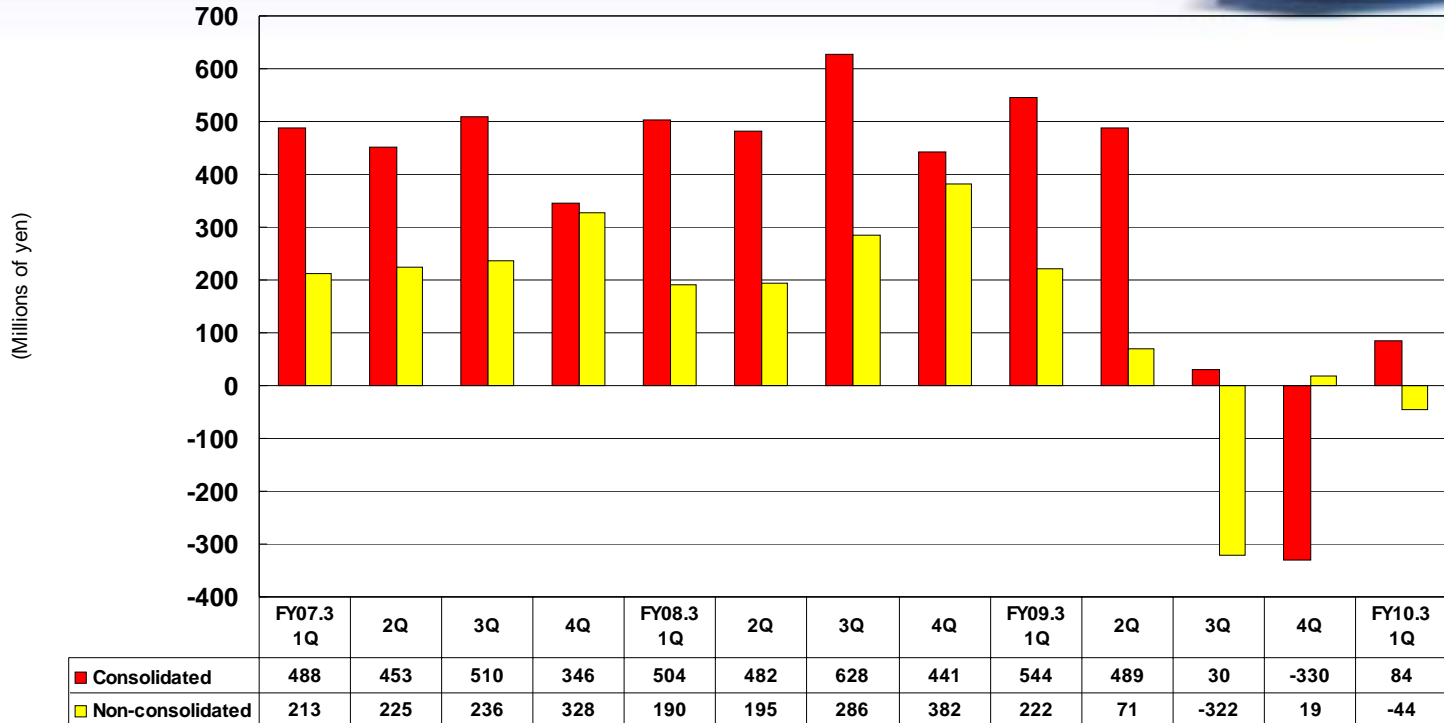
Quarterly Net Sales



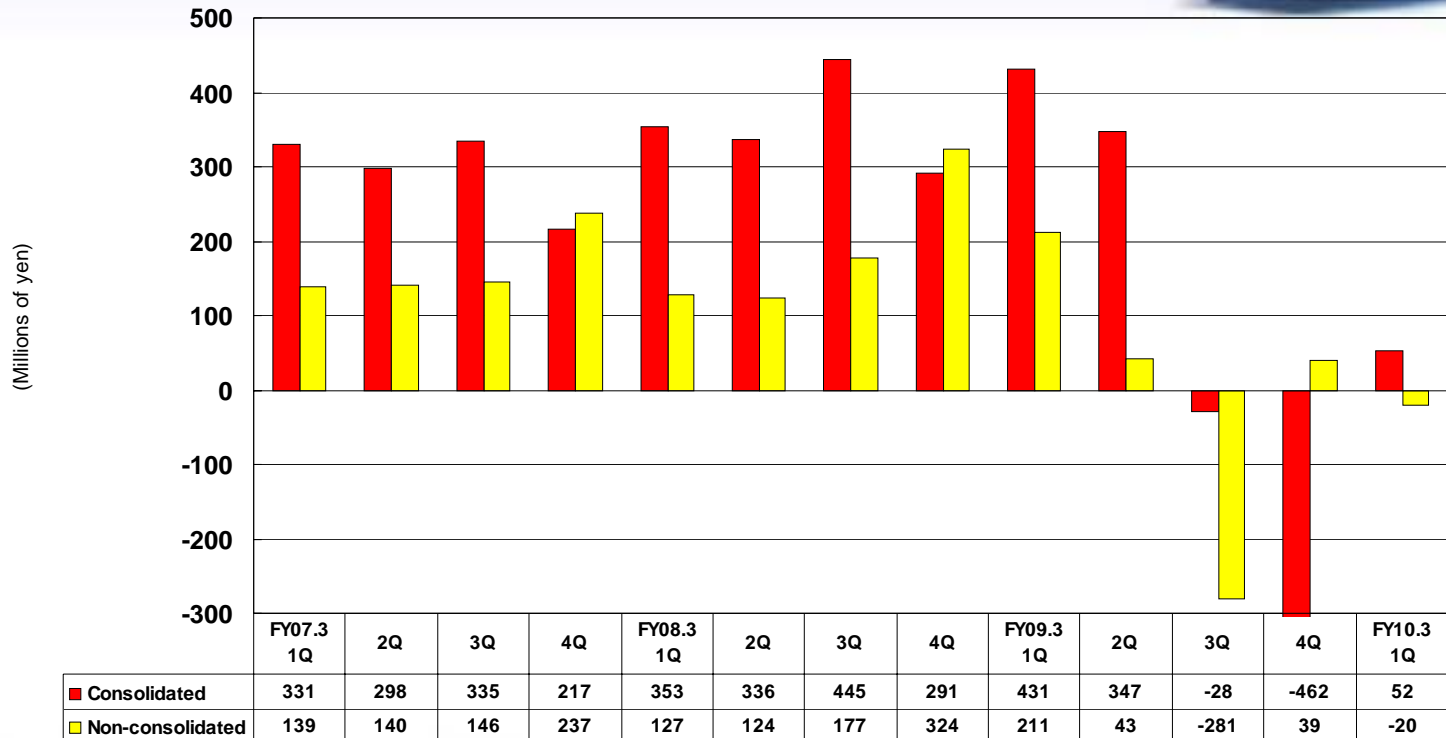
Quarterly Operating Income



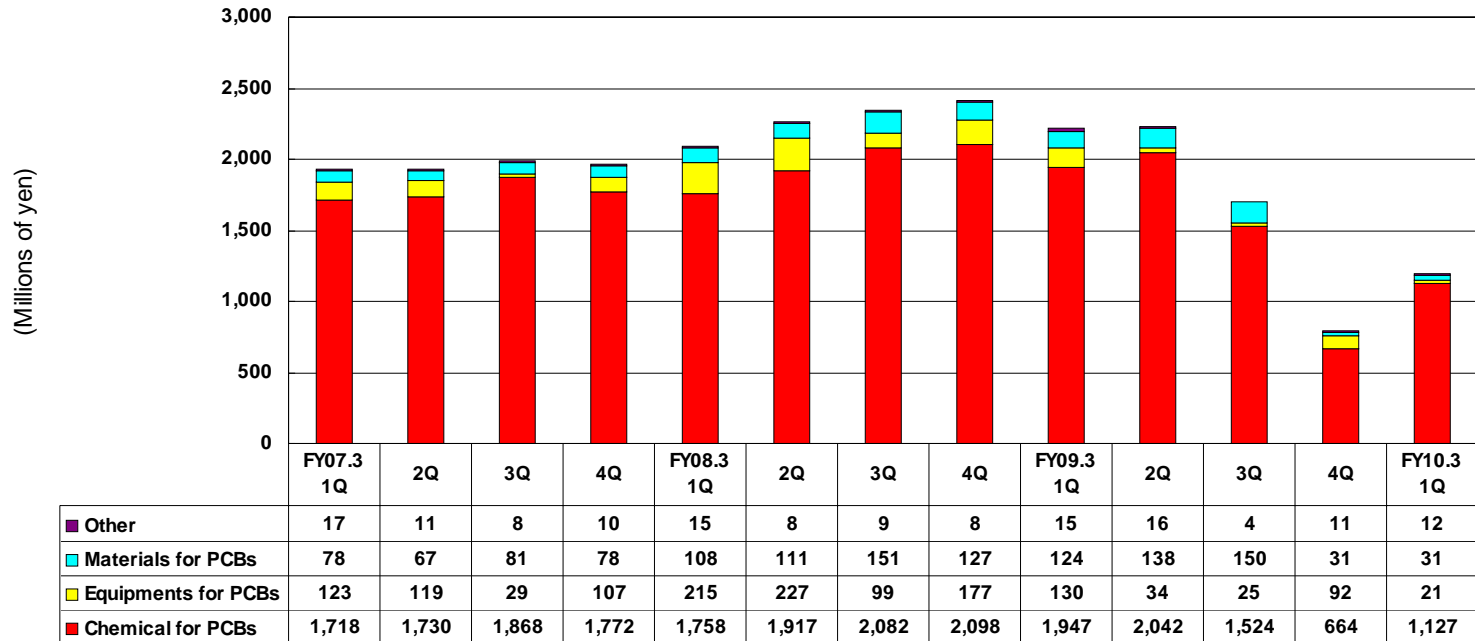
Quarterly Ordinary Income



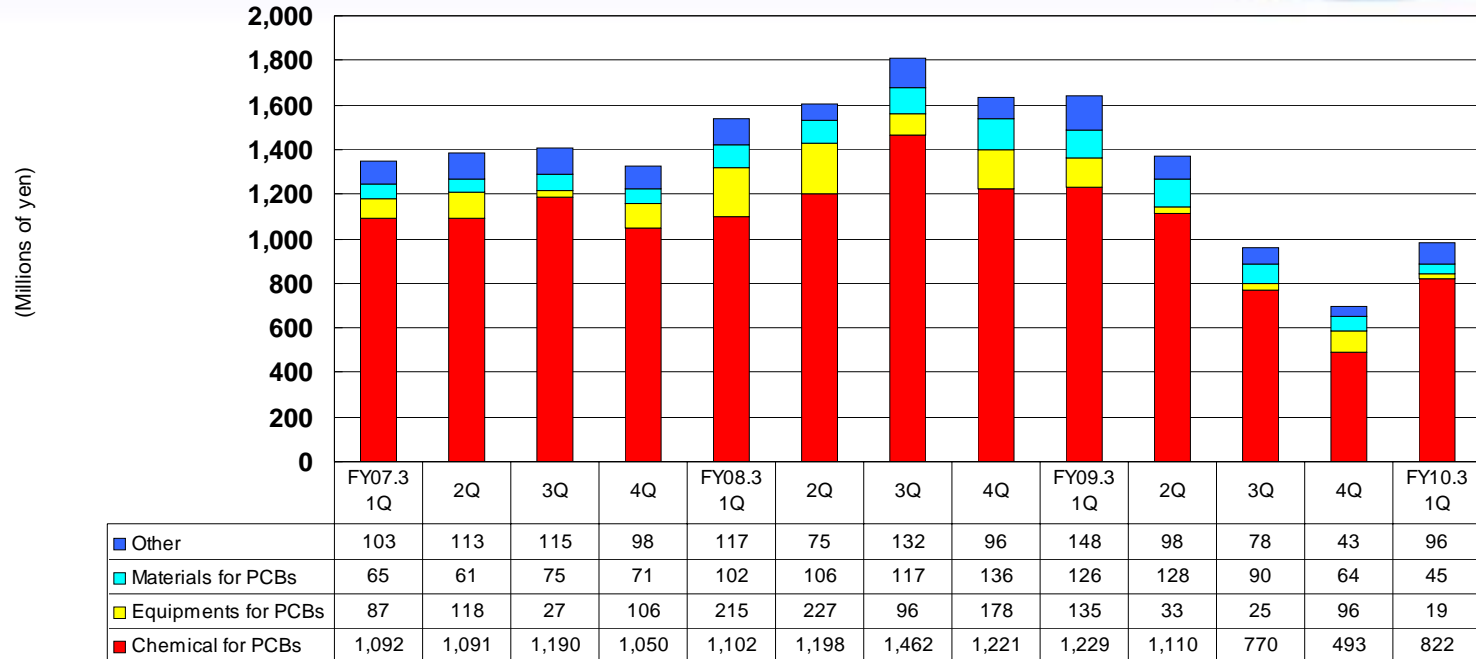
Quarterly Net Income



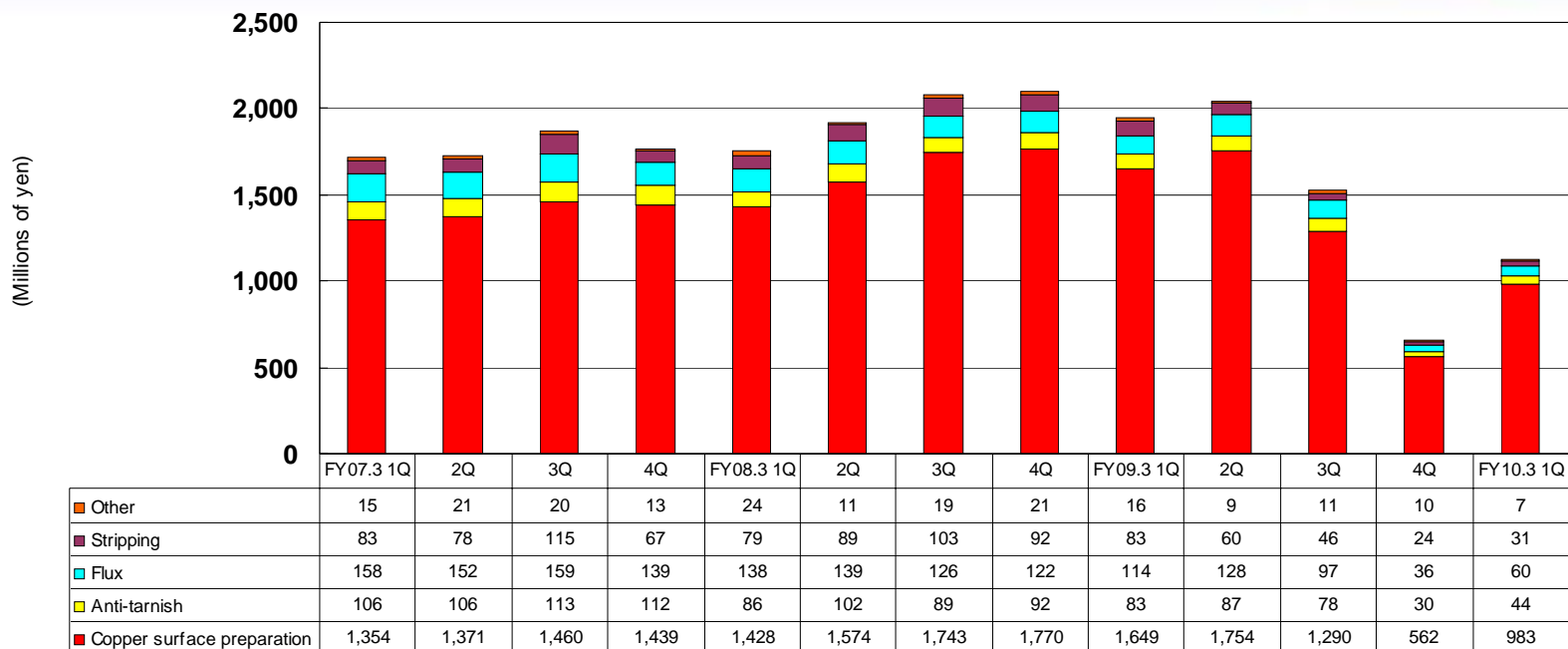
Quarterly Sales Trends by Products - Consolidated



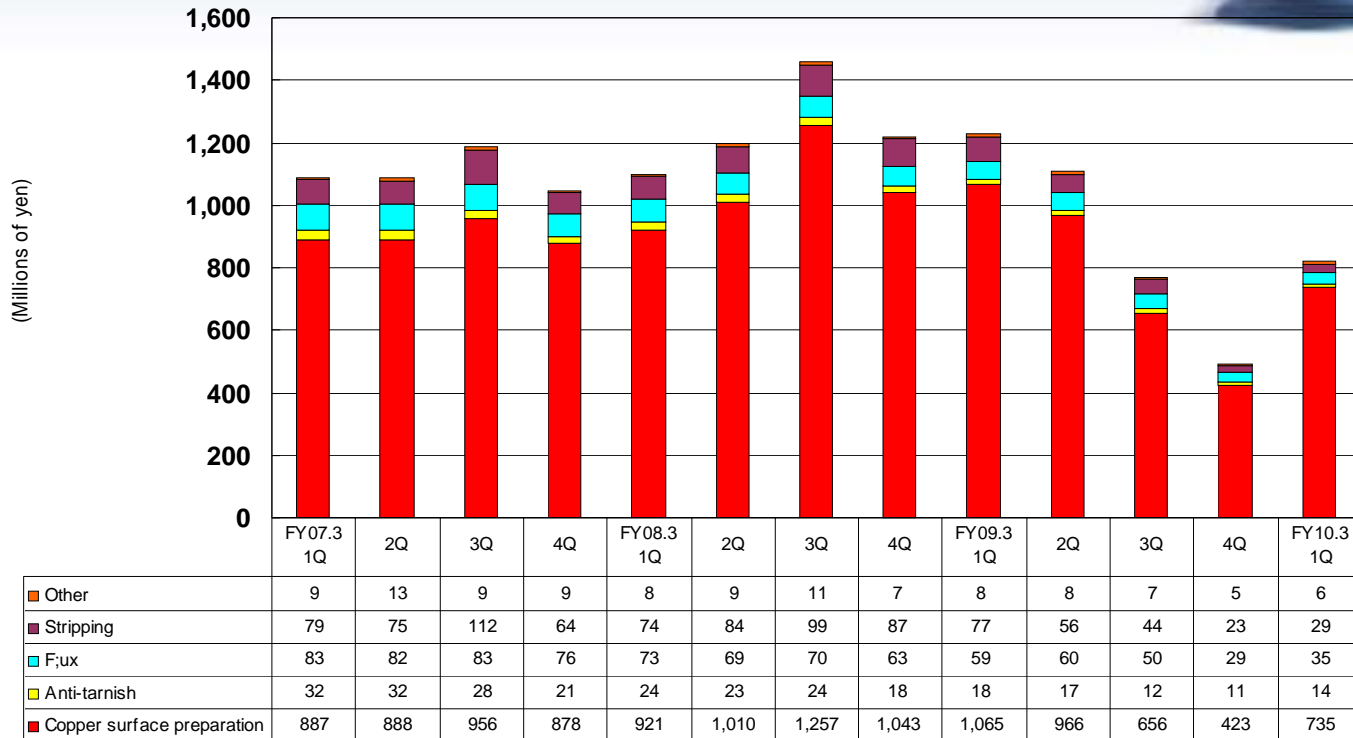
Quarterly Sales Trends by Products - Non-consolidated



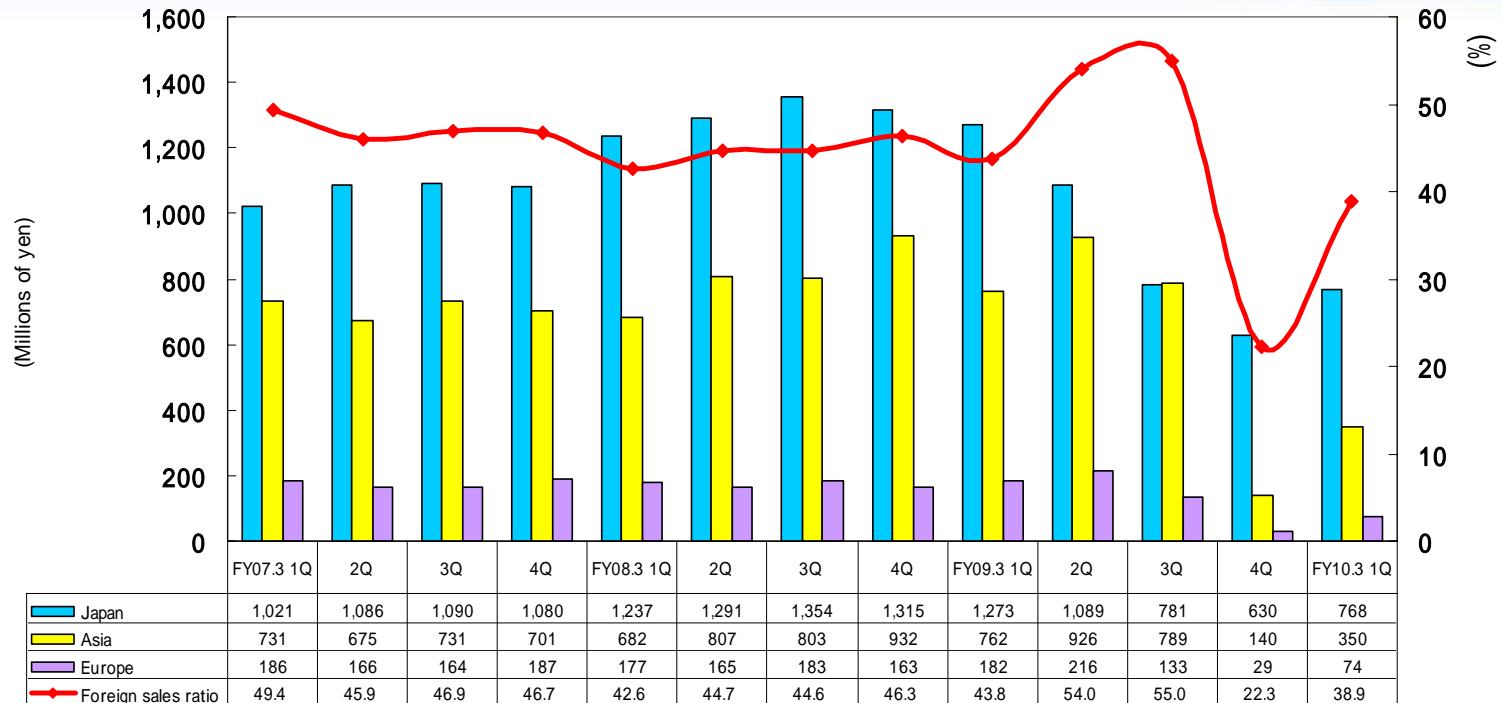
Quarterly Sales Trends by Chemicals - Consolidated



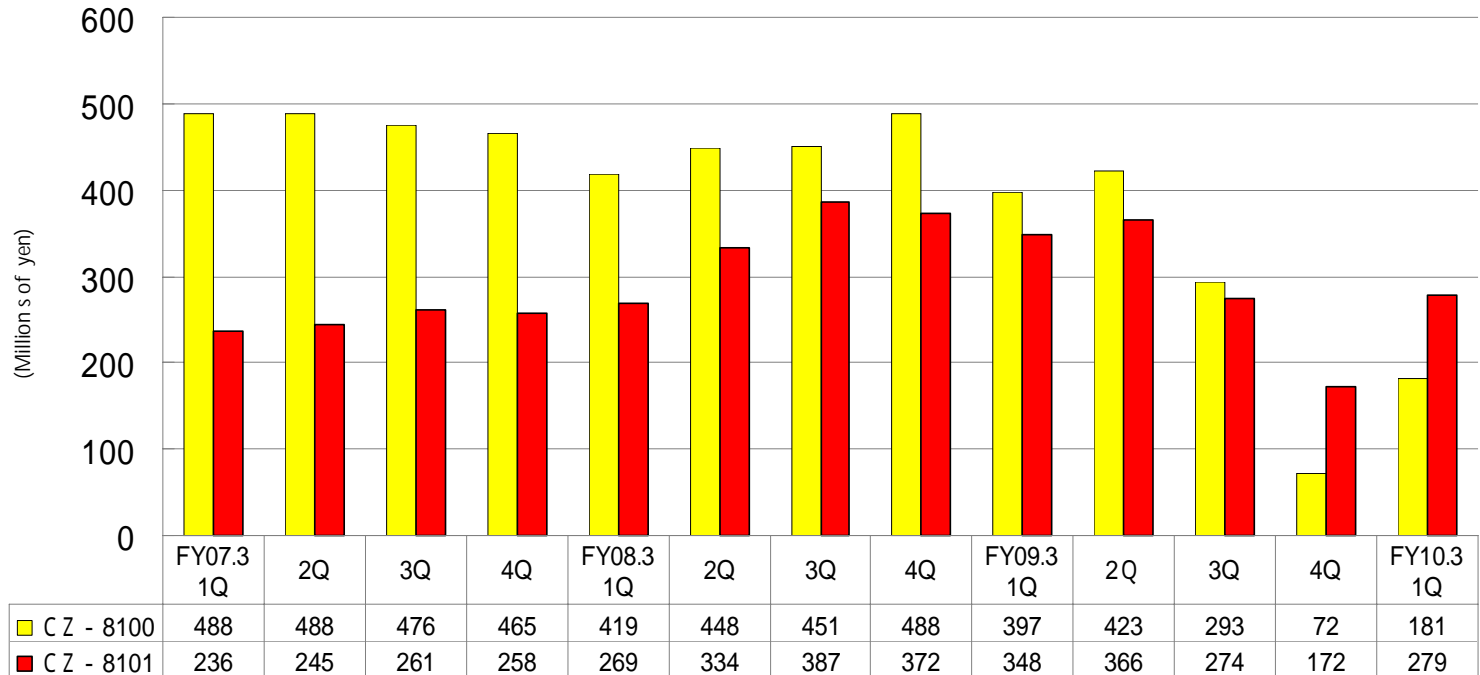
Quarterly Sales Trends by Chemicals - Non-consolidated



Quarterly Sales Trends by Region and Foreign Sales Ratio



Net Sales – CZ series



FY2010 Financial Forecast

Consolidated

(Millions of yen)

	FY2009	FY2010			
	Results	Previous forecast -announced on May 14, 2009	Revised forecast -announced on July 31, 2009	YoY (%)	Increase (Decrease)
Net Sales	6,954	5,428	5,679	81.7	(1,275)
Operating income	878	199	560	63.8	(317)
Ordinary income	733	188	594	81.0	(139)
Net income	287	8	287	99.7	0

Non-consolidated

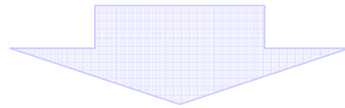
(Million of yen)

	FY2009	FY2010			
	Results	Previous forecast -announced on May 14, 2009	Revised forecast -announced on July 31, 2009	YoY (%)	Increase (Decrease)
Net Sales	4,673	3,821	4,091	87.6	(581)
Operating income	(121)	(378)	(64)	-	57
Ordinary income	(8)	(110)	252	-	260
Net income	11	(99)	170	-	158

Handling of current situation

First,

- **Decrease in freight costs and chemical raw material costs**
- **Undertaking of externally contracted work in-house**
- **Restraint of personnel costs**



Furthermore,

- **Development that combines decreases in customer costs with the expansion of the Company's profits**
 - Greater efficiency with concentrated type, additive type and high capacity type
 - Save unreasonableness and waste to realize lower costs while considering the environment
- **Use product power and Company networks to aim at acquiring an overwhelming position in specialist fields**
- **Gain footholds in new fields**

Future Planning Points

1. Efforts that contribute to the lessening of the environmental burden of customers
2. Development of processes for environment-responsive multilayer boards (East Asia including Japan)
3. Development of high density board processes (Japan, Taiwan, etc.)