

April 17, 2007

To whom it may concern:

**MEC COMPANY LTD.**

Stock Code: 4971

Stock Exchange Listed: Tokyo Stock Exchange -First Section

Osaka Securities Exchange, Hercules

Address of HO: 3-95 Showa-dori, Amagasaki, Hyogo

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**Notice of Revision of Expected Dividend for Fiscal Year Ended March 31, 2007**

We are writing to inform you that the expected dividend per share for the fiscal year ended March 31, 2007 has been changed as follows in the meeting of the MEC Co., Ltd. board of directors held on April 17, 2007:

1. Reason for change of expected dividend

Although our shipments to the domestic market in Japan and to Taiwan slightly slowed down in the 4<sup>th</sup> fiscal period, our performance for this fiscal year has almost achieved the expected performance revised and announced on November 1, 2006, and is expected to surpass the last fiscal period's performance mainly due to the expanding sales of the CZ series of super-roughening agents for substrates.

The Company shares were also upgraded to the First Section of the Tokyo Stock Exchange market as of March 1 this year. This is due entirely to the warm support of our shareholders, to whom we wish to express our sincerest gratitude.

And so, in order to reward the daily patronage of our shareholders, we have increased the dividend per share for the fiscal year which ended March 31, 2007 from our original estimate of 5 Yen for common dividends to 7 Yen, and we have then added another 2 Yen, making 9 Yen, as a commemorative dividend for upgrading to the First Section of the Tokyo Stock Exchange.

This dividend plan will be brought up through the Proposal for Appropriation of Retained Earnings for the fiscal year ended March 31, 2007, and we will seek approval for it at the Board of Directors meeting to be held in late May, 2007.

2. Contents of revision

	Year-end dividend per share	Reference	
		Interim dividend per share	Annual dividend per share
Previous estimate (November 14, 2006)	5 Yen	5 Yen	10 Yen
Current revised estimate	9 Yen	5 Yen	14 Yen

	(Common dividend: 7 Yen) (Commemorative dividend: 2 Yen)		(Common dividend: 12 Yen) (Commemorative dividend: 2 Yen)
(Reference) Performance last term (Fiscal year ended March 31, 2006)	* 6.5 Yen	* 3 Yen	* 9.5 Yen

\* Since the Company put a 2-for-1 stock split into effect April 1, 2006, the dividend per share has been adjusted for the purposes of comparison. The year-end, interim, and annual dividends per share before this adjustment were 13 Yen, 6 Yen and 19 Yen, respectively.