

March 14, 2008

To whom it may concern

Company name: MEC COMPANY LTD.
Representative: President and CEO Maeda Kazuo
(Securities code: 4971 TSE First Section and OSE Hercules market)
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Notice regarding revision of projected dividend for the fiscal year ending March 2008 (the 39th Business Term)

At a board of directors' meeting held on March 14, 2008, MEC resolved to revise the projected dividend for the fiscal year ending March 2008 (the 39th Business Term) as follows.

1. Reasons for the revision of the projected dividend

With a basic policy of maintaining the balance between reinvestment in business activities for the long-term expansion of corporate value and returns to each stakeholder such as stockholders, MEC decides the distribution of profits considering the business results for the relevant business term and future.

Based on the basic policy on the distribution of profits, management announced on May 14, 2007 the projected dividend of 12.00 yen for the current fiscal year (6.00 yen as a mid-term dividend and 6.00 yen as a year-end dividend) along with the announcement of earnings estimate for the fiscal year ending March 2008.

Regarding earnings for the current fiscal year, MEC will almost achieve the revised earnings estimate (revised upward) announced on November 8, 2007. Therefore, management decided to revise the projected year-end dividend for the fiscal year ending March 2008 from 6.00 yen to 10.00 yen in order to reward stockholders for their continuous support.

Regarding the dividend, management will submit a surplus appropriation proposal for approval to a board of directors' meeting held in late May 2008.

2. Details of the revision

Base date	Dividend per share (Yen)		
	Mid-term	Year-end	Full Year
Previous projection (announced on May 14, 2007)	6.00	6.00	12.00
Current revision		10.00	16.00
Current year's dividend payout	6.00		
Previous year's dividend payout (Fiscal year ended March 2007)	5.00	9.00	14.00

(Note)

1. A TSE 1st Section listing commemorative dividend of 2.00 yen was added to its ordinary dividend of 7.00 yen in the year-end dividend for the fiscal year ended March 2007.
2. The mid-term dividend for the fiscal year ending March 2008 was paid.

End