

January 31, 2011

Company Name: MEC COMPANY LTD.
Representative: Kazuo MAEDA, CEO & President
(Securities code: 4971)
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Revision to Expected Dividend for Fiscal Year Ending March 31, 2011

We hereby announce that the expected dividend per share for the fiscal year ending March 31, 2011 was revised as follows in the meeting of the MEC Co., Ltd. board of directors held on January 31, 2011.

1. Reason for revision to expected dividend

The Company was first listed on the NASDAQ market of the Osaka Securities Exchange (currently the JASDAQ market) on January 30, 2001. This means that on January 30, 2011 we celebrated our 10th anniversary of being a listed company. We have been able to come this far primarily due to the warm support of everyone concerned including shareholders.

Therefore, to express our thanks to all shareholders for their ongoing support, we have decided to add a commemorative dividend of 10 yen per share to the previous estimate of 4 yen per share, as the dividend for the fiscal year ending March 31, 2011. This makes for a total dividend of 14 yen per share.

2. Details of revision

| | Annual dividend | | | | |
|---|-----------------|-----------|-----------|-------------|-------|
| | End of 1Q | End of 2Q | End of 3Q | End of term | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Previous estimate (Announced on May 14, 2010) | - | 4.00 | - | 4.00 | 8.00 |
| Current revised estimate | - | - | - | 14.00 | 18.00 |
| Actual dividend for the current term | - | 4.00 | - | | |
| Actual dividend for the previous term (ended March 31, 2010) | - | 4.00 | - | 4.00 | 8.00 |