



May 10, 2013

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### Non-consolidated operating difference

We hereby notify you that a relatively large difference has arisen between the non-consolidated business results for the fiscal year that has just ended (April 1, 2012 to March 31, 2013), which we announced on May 10, 2013, and the prior fiscal year (April 1, 2011 to March 31, 2012). The details are as follows.

#### Difference in non-consolidated operating results

	Sales	Operating income	Ordinary income	Net income for the quarter
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
FYE March 2012 (A)	4,340	47	1,512	1,052
FYE March 2013 (B)	4,976	511	920	495
Change in value (B - A)	636	463	(592)	(556)
Percentage change (%)	14.7	980.2	(39.2)	(52.9)

#### Reason for the difference

Thanks to higher sales of chemicals in Japan compared with the prior fiscal term, both sales and operating income increased. In addition, dividends from subsidiaries decreased and consequently ordinary income was down 592 million yen and net income for the quarter fell 556 million yen.