

May 23, 2017

To Whom It May Concern:

Company Name: MEC COMPANY LTD.
 Representative: CEO & President Kazuo MAEDA
 (Securities Code: 4971)
 Contact: Corporate Communication Office Head
 Yoshihiro SAKAMOTO
 (TEL +81-(0)6-6401-8160)

Dividend of surplus

We hereby notify you that at a meeting of the board of directors held today, the Company decided to pay a dividend of surplus with the date of record set as March 31, 2017. The details are as follows.

1. Details of dividend

	Determined amount	Most recent dividend forecast (announced on May 10, 2016)	Results for the previous term (FYE March 2016)
Date of record	March 31, 2017	Same as on the left	March 31, 2016
Dividend per share	10.00 yen	Same as on the left	10.00 yen
Total dividends	193 million yen	—	193 million yen
Effective date	May 31, 2017	—	May 31, 2016
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company is committed to distributing retained earnings while carefully considering the necessity of reinvesting in businesses to enhance our corporate value in future and our consolidated business performance in this and future terms, while maintaining a consistently stable dividend payout to all our stakeholders including stockholders in a comprehensive manner. We decided to pay 10.00 yen per share as the year-end dividend for the fiscal year ended March 31, 2017.

In addition, in accordance with Article 459, Paragraph 1 of the Companies Act, the Company stipulates in its articles of incorporation that it is possible to flexibly pay dividends of surplus at the resolution of the board of directors.

(Reference) Breakdown of annual dividend

Date of record	Dividend per share		
	End of the interim period	End of the term	Annual
Results for this term (FYE March 2017)	10.00 yen	10.00 yen	20.00 yen
Results for previous term (FYE March 2016)	8.00 yen	10.00 yen	18.00 yen