



To Whom It May Concern:

Company Name: MEC COMPANY LTD.

Representative: CEO & President Kazuo MAEDA

(Securities Code: 4971)

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Partial amendment to articles of incorporation

We hereby notify you that at a meeting of the board of directors held today the Company decided to discuss “Partial Amendment to the Articles of Incorporation” at the 48th Ordinary General Meeting of Shareholders directors to be held on June 21, 2017. This relates to a matter that was announced in “Change of Fiscal Year (Last Day of Fiscal Year)” on October 28, 2016. The details are as follows.

1. Reason for the change

The Company's business year runs from April 1 every year to March 31 of the following year. However, we aim to thoroughly disclose timely and appropriate corporate information by unifying the fiscal year-end with that of our overseas consolidated subsidiaries. In addition, we are working to improve the efficiency of our business management, such as the Group's budget compilation and performance management. Therefore, we will change the business year of the Company so that it runs from January 1 to December 31 of the same year.

Accompanying this, we will make the necessary changes to Articles 12, 13, 38 and 39 of the current Articles of Incorporation.

Further, the change to the business year means that the 49th fiscal term will be a nine-month period that runs from April 1, 2017 to December 31, 2017. Therefore, as a transitional measure, we are stipulating to that effect in Supplementary Provisions.

2. Details of the change

Details of the change are as follows:

(The underlined parts show the changes.)

Current Articles of Incorporation	Proposed change
<p>(Date of record) Article 12. The shareholders with voting rights whose names are listed or recorded on the last record of the register of shareholders as of <u>March</u> 31 of each year shall be entitled to exercise their rights at an ordinary general meeting of shareholders for relevant business year.</p> <p>2. [Text omitted]</p>	<p>(Date of record) Article 12. The shareholders with voting rights whose names are listed or recorded on the last record of the register of shareholders as of <u>December</u> 31 of each year shall be entitled to exercise their rights at an ordinary general meeting of shareholders for relevant business year.</p> <p>2. [Same as current text]</p>
<p>(Convocation of Shareholders Meeting) Article 13. The ordinary general meeting of shareholders shall be convened in <u>June</u> each year, and an extraordinary general meeting of shareholders may be convened whenever</p>	<p>(Convocation of Shareholders Meeting) Article 13. The ordinary general meeting of shareholders shall be convened in <u>March</u> each year, and an extraordinary general meeting of shareholders may be convened</p>

Translations

necessary.	whenever necessary.
Current Articles of Incorporation	Proposed change
<p>Article 14 to Article 37 [Text omitted]</p> <p>(Fiscal Year) Article 38. The fiscal year of the Company shall commence on <u>April</u> 1 of each year and end on <u>March</u> 31 of the <u>following year</u>.</p> <p>(Dividends of Surplus) Article 39. Dividends of surplus shall be paid to the shareholders or registered stock pledgees listed or recorded in the register of shareholders as of the end of <u>March 31</u> or <u>September 30</u> of each year. 2. [Text omitted] 3. [Text omitted]</p> <p>(Statute of Limitation of Dividends) Article 40 [Text omitted]</p> <p>[Newly established]</p> <p>[Newly established]</p> <p>[Newly established]</p> <p>[Newly established]</p>	<p>Article 14 to Article 37 [Same as current text]</p> <p>(Fiscal Year) Article 38. The fiscal year of the Company shall commence on <u>January</u> 1 of each year and end on <u>December</u> 31 of the <u>same year</u>.</p> <p>(Dividends of Surplus) Article 39. Dividends of surplus shall be paid to the shareholders or registered stock pledgees listed or recorded in the register of shareholders as of the end of <u>June 30</u> or <u>December 31</u> of each year. 2. [Same as current text] 3. [Same as current text]</p> <p>(Statute of Limitation of Dividends) Article 40. [Same as current text]</p> <p style="text-align: center;"><u>Supplementary Provisions</u></p> <p><u>Article 1. Notwithstanding the provisions of Article 38, the business year of the 49th term shall be from April 1, 2017 to December 31, 2017.</u></p> <p><u>Article 2. Notwithstanding the provisions of Article 39, the date of record for the distribution of surplus for the business year of the 49th term shall be September 30, 2017 or December 31, 2017.</u></p> <p><u>Article 3. These supplementary provisions shall remain effective until December 31, 2017, and shall be deleted when the said day ends.</u></p>

3. Schedule

General meeting of shareholders to discuss amendment to the articles of incorporation: Wednesday, June 21, 2017

Effective date of amendment to the articles of incorporation: Wednesday, June 21, 2017