



August 8, 2017

To Whom It May Concern:

Company Name: MEC COMPANY LTD.  
 Representative: President & CEO Kazuo MAEDA  
 (Securities code: 4971)  
 Contact: Corporate Communication Office Head  
 Yoshihiro SAKAMOTO  
 (TEL +81-(0)6-6401-8160)

### Revision to Consolidated Earnings Forecast

We hereby notify you that, based on recent business trends, the Company has revised the consolidated earnings forecast for the fiscal year ending in December 2017 (April 1, 2017 to December 31, 2017), which was announced on May 10, 2017, as described below.

Revision to the consolidated earnings forecast for the first and second quarters (year-to-date) of the fiscal year ending in December 2017 (April 1, 2017 to September 30, 2017)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	4,750	650	700	500	26.10
Forecast announced this time (B)	5,100	1,000	1,050	750	39.12
Difference (B-A)	350	350	350	250	
Percentage change (%)	7.4	53.8	50.0	50.0	
(Reference) Results for the previous term (First and second quarters of FYE March 2017)	4,520	1,021	964	813	41.98

Revision to the full-year consolidated earnings forecast for the fiscal year ending in December 2017 (April 1, 2017 to December 31, 2017)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	8,600	1,100	1,200	850	44.34
Forecast announced this time (B)	9,000	1,400	1,500	1,100	57.37
Difference (B-A)	400	300	300	250	
Percentage change (%)	4.7	27.3	25.0	29.4	
(Reference) Results for the previous term (FYE March 2017)	9,259	1,887	1,888	1,642	84.86

\* The end of the fiscal year has been changed to December 31 from March 31 from FY2017. Therefore, for the fiscal year ending December 2017, which is the transitional period, consolidated results for Japan alone cover the nine months from April 1, 2017 to December 31, 2017. Please note that for overseas subsidiaries, the consolidation period is the twelve-month span going from January 1, 2017 to December 31, 2017.

## Translations

### Reason for the revision

In the first quarter of this fiscal year, sales increased more than originally planned due to higher sales of chemicals, mainly those for use with displays; furthermore, the yen was weaker than expected in our assumed exchange rates and hence sales rose. In addition, profit exceeded our expectations due to higher sales of highly profitable chemicals.

As a result of the above, we will revise our earnings forecast as described above.

Note: The earnings forecasts are made at the Company's judgment based on the currently available information as of the date of this announcement, and actual results may differ from these forecasts owing to various factors.