

3Q FY2012/3 Financial Announcement

(From April 1, 2011 to December 31, 2011)

- Presentation -

Monday, February 6, 2012 (Tokyo)

MEC COMPANY LTD.

Securities Code:4971

URL <http://www.mec-co.com/>

Points of 3Q FY2012/3

(from April 1, 2012 to December 31, 2011)

1)		3Q FY2011/3 (2010.4-12)	3Q FY2012/3 (2011.4-12)	YoY
	Net sales	¥5,350 million	¥4,837 million	-9.6%
	Operating income	¥797 million	¥712 million	- 10.7%
	Ordinary income	¥778 million	¥775 million	- 0.4%
	Net income	¥554 million	¥263 million	-52.5%
2)	Chemical sales Ratio of Net sales	¥4,708 million 88.0%	¥4,281 million 88.5%	-9.1% (+ 0.5point)
3)	Overseas sales ratio	43.9%	47.8% (Note)	
4)	CZ series sales Ratio of chemical sales	¥2,530 million 53.7%	¥2,394 million 55.9%	-5.3% (+ 2.2point)

Note:If the overseas chemical sales achieved by domestic agents is added to the overseas sales, the ratio becomes 58%. (Previous year: 52.2%)

Consolidated Forecasts for Fiscal Year Ending March 2012

(from April 1, 2011 to March 31, 2012)

	FY2011/3	FY2012/3	YoY
Net sales	¥7,049 million	¥6,650 million	-5.7%
Operating income	¥919 million	¥868 million	-5.5%
Ordinary income	¥877 million	¥823 million	- 6.2%
Net income	¥136 million	¥301 million	+121.3%

* There is no change from the forecast announced on June 29, 2011.

3Q FY2012/3 Results (April 1, 2011 to December 31, 2011)

	3Q FY2011/3	3Q FY2012/3	Ratio to full-year forecast
Net sales	¥5,350 million	¥4,837 million	72.7%
Operating income	¥797 million	¥712 million	82.1%
Ordinary income	¥778 million	¥775 million	94.1%
Net income	¥554 million	¥263 million	87.5%

Third Quarter Sales by Region (from April 1, 2011 to December 31, 2011)

Sales in Europe were strong, up 118.4% year on year.

(Millions of yen)

	Japan		Taiwan		HK (HK, Zhuhai)		China (Suzhou)		Europe		TTL	
	FY2011	FY2012	FY2011	FY2012	FY2011	FY2012	FY2011	FY2012	FY2011	FY2012	FY2011	FY2012
1Q	1,102	1,015	248	237	135	150	161	134	124	202	1,773	1,741
2Q	1,019	840	281	265	179	141	186	141	129	165	1,795	1,554
3Q	1,014	856	241	251	193	158	180	162	152	113	1,780	1,541
TTL	3,136	2,712	771	754	508	450	527	438	406	481	5,350	4,837

Unit: %

YoY	86.5	97.8	88.7	83.1	118.4	90.4
-----	------	------	------	------	-------	------

Consolidated Statements of Income (Summary) for Third Quarter (from April 1, 2011 to December 31, 2011)

(Millions of yen)

	2010.04-12		2011.04-12		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Net Sales	5,350	100.0	4,837	100.0	(512)	
Cost of sales	2,201	41.2	1,871	38.7	(330)	-2.5
Gross profit	3,148	58.8	2,966	61.3	(182)	2.5
Selling, general administrative expenses	2,350	43.9	2,253	46.6	(97)	2.7
Operating income	797	14.9	712	14.7	(84)	-0.2
Non-operating income	57	1.0	109	2.3	52	1.3
Non-operating expenses	76	1.4	46	1.0	(29)	-0.4
Ordinary income	778	14.5	775	16.0	(3)	1.5
Extraordinary income	3	0.1	4	0.1	1	0.0
Extraordinary loss	11	0.2	4	0.1	(7)	-0.1
Income before income taxes	769	14.4	774	16.0	5	1.6
Income taxes	214	4.0	511	10.5	296	6.5
Net income	554	10.4	263	5.5	(291)	-4.9

Consolidated Statements of Income (Summary) for FY2012 (from April 1, 2011 to March 31, 2012)

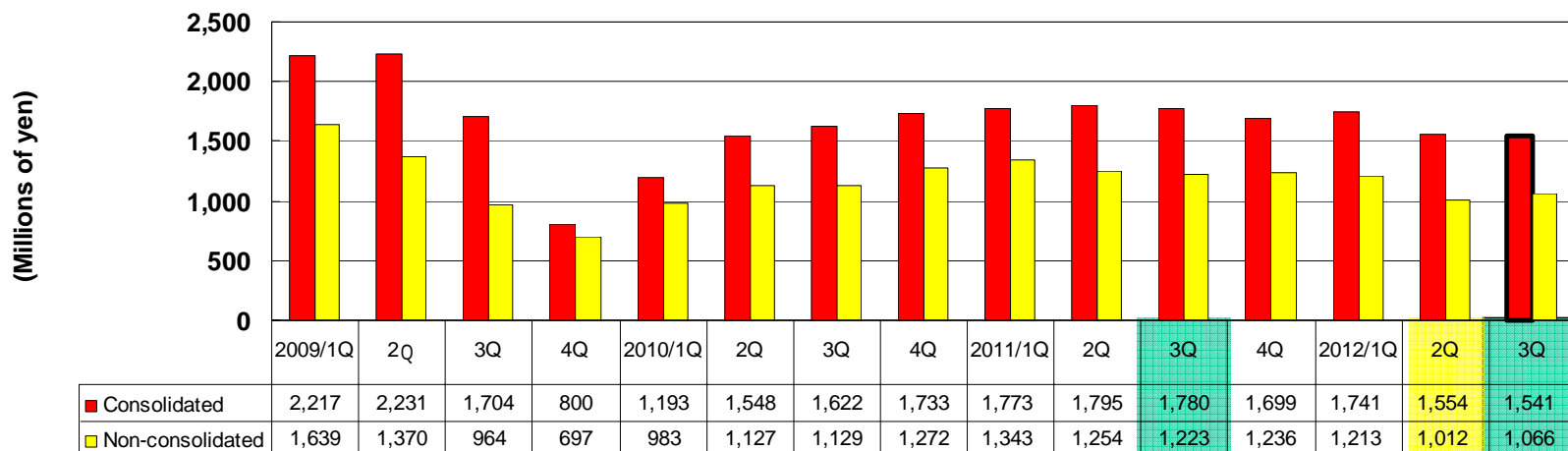
(Millions of yen)

	2011.03.31		2012.03.31 (plan)		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Net sales	7,049	100.0	6,650	100.0	(399)	
Cost of sales	2,945	41.8	2,564	38.6	(381)	-3.2
Gross profit	4,104	58.2	4,085	61.4	(18)	3.2
Selling, general administrative expenses	3,184	45.2	3,217	48.4	32	3.2
Operating income	919	13.0	868	13.1	(51)	0.1
Non-operating income	59	0.9	31	0.5	(28)	-0.4
Non-operating expenses	102	1.4	76	1.1	(26)	-0.3
Ordinary income	877	12.4	823	12.4	(54)	-0.0
Extraordinary income	3	0.0	10	0.2	7	0.2
Extraordinary loss	536	7.6	7	0.1	(528)	-7.5
Income before income taxes	344	4.9	827	12.4	482	7.5
Income taxes	207	2.9	525	7.9	317	5.0
Net income	136	1.9	301	4.5	164	2.6

Net Sales

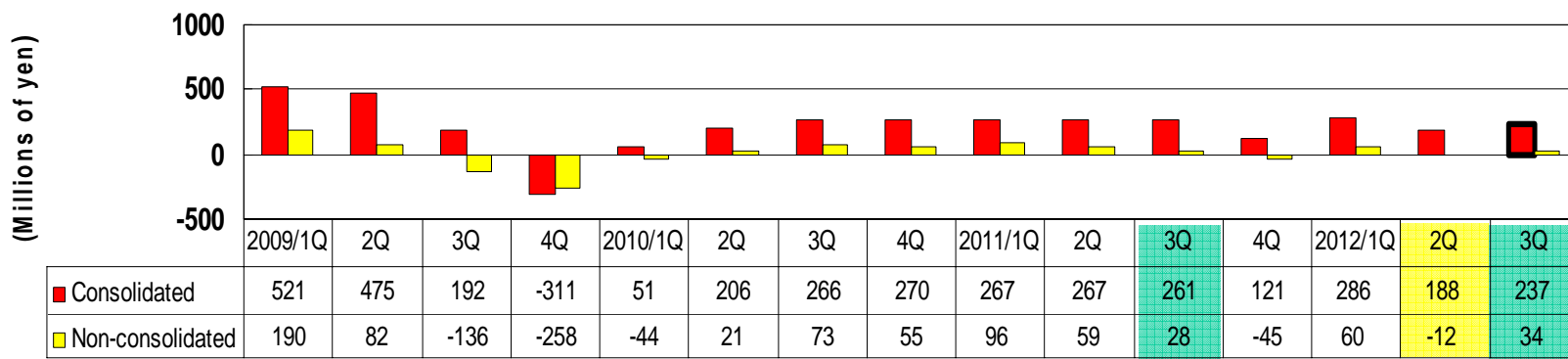
Sales fell year-on-year and compared with the second quarter because of the effects of flooding in Thailand and lower sales of materials.

Compared to second quarter sales were down.



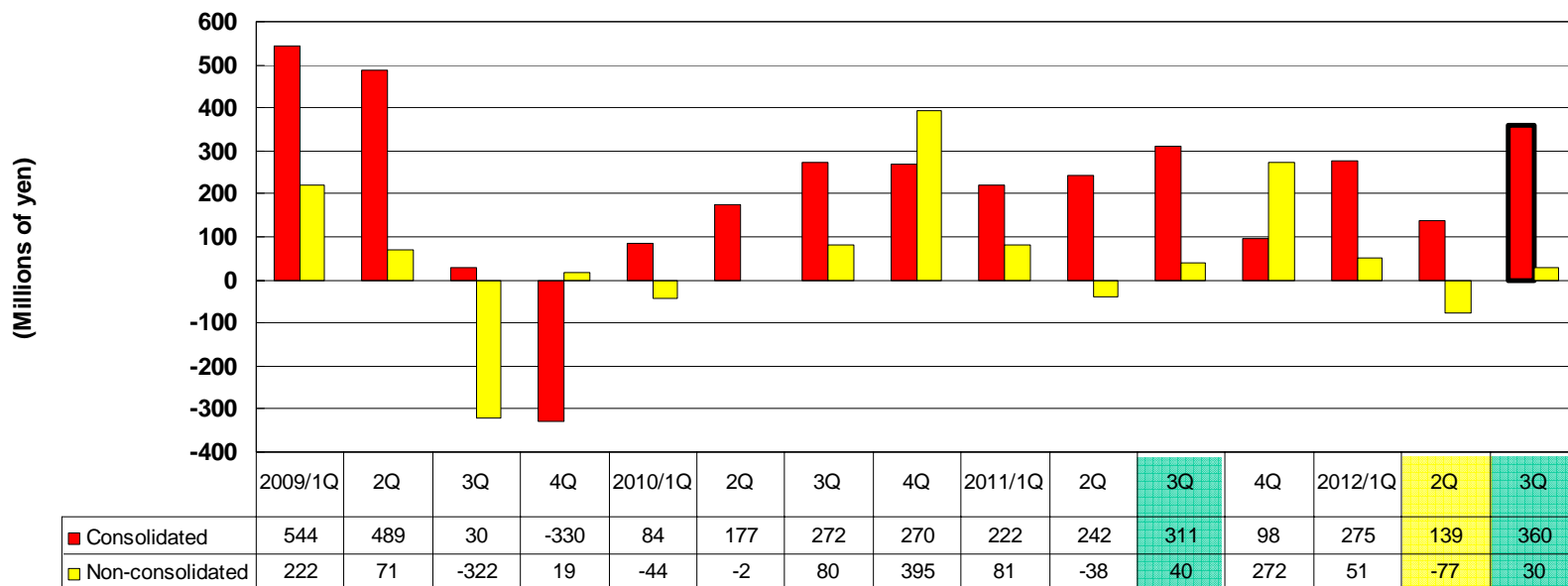
Operating Income

Operating income fell year-on-year owing to a fall in revenue, but was up 49 million yen compared to the second quarter.



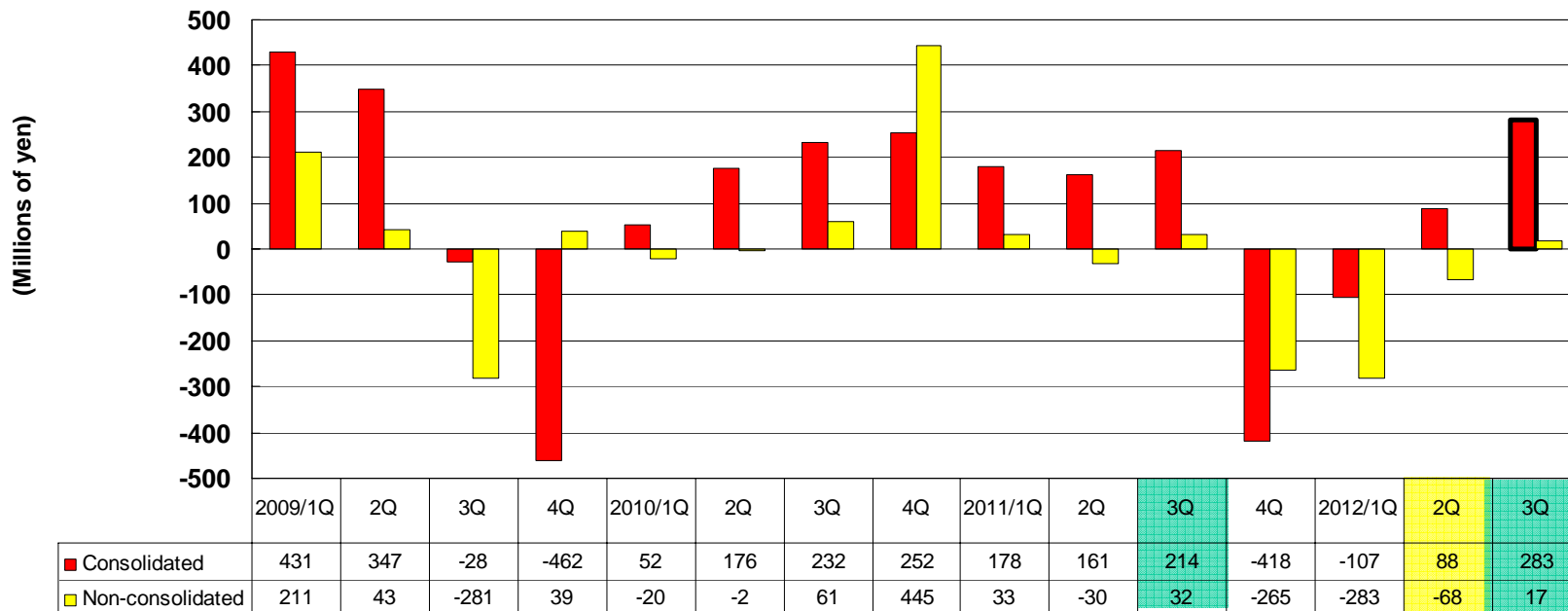
Ordinary Income

Ordinary income for the quarter was up 48 million yen year-on-year.



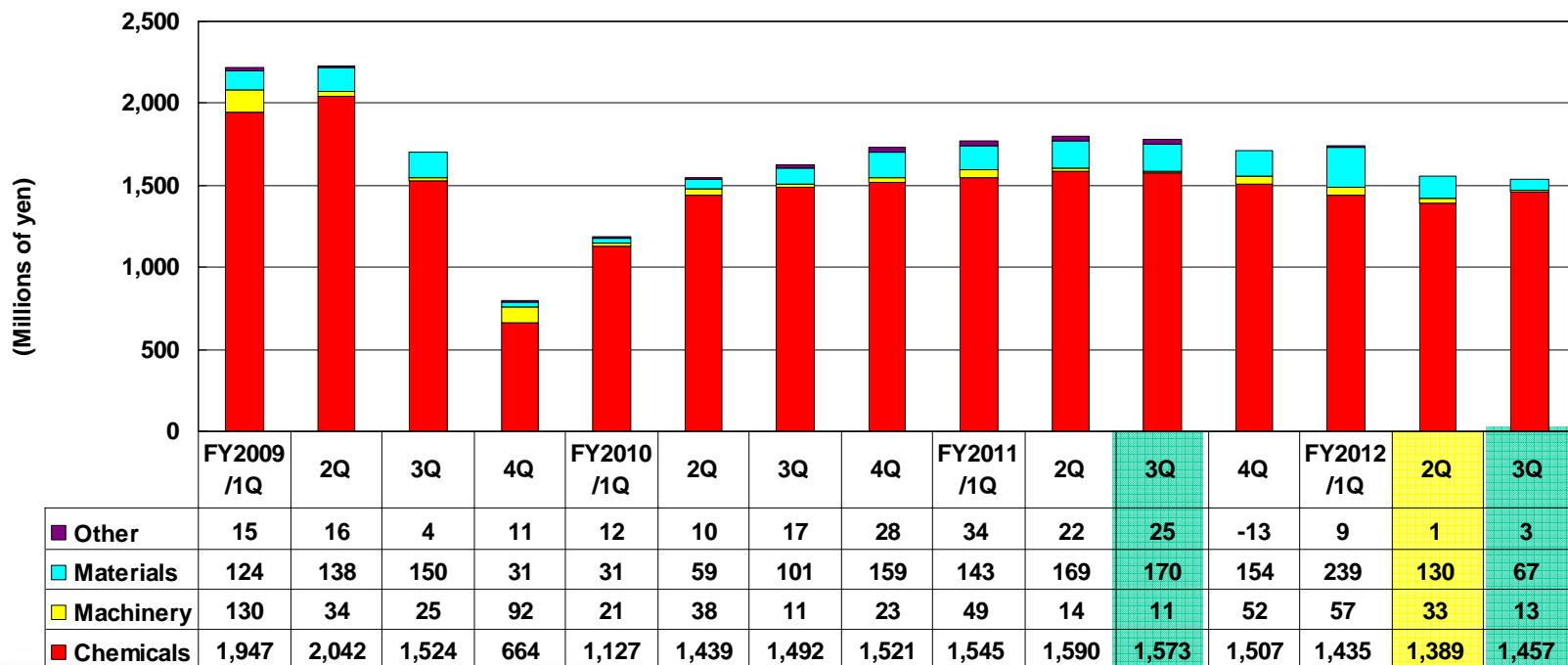
Net Income

Ordinary net income for the quarter was up 68 million yen year-on-year.



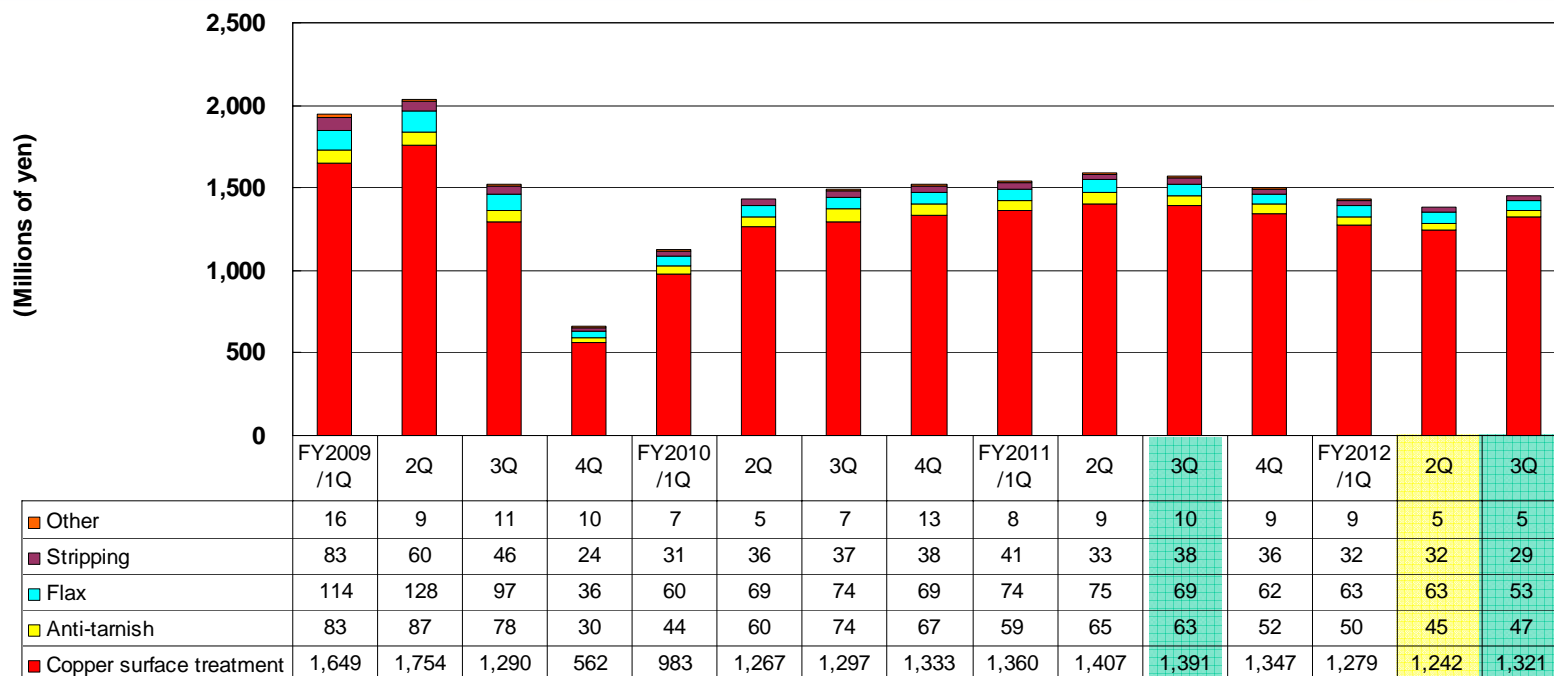
Trends by Product <Consolidated>

Total sales were down slightly in and after the second quarter, but sales of chemicals showed a slight increase.

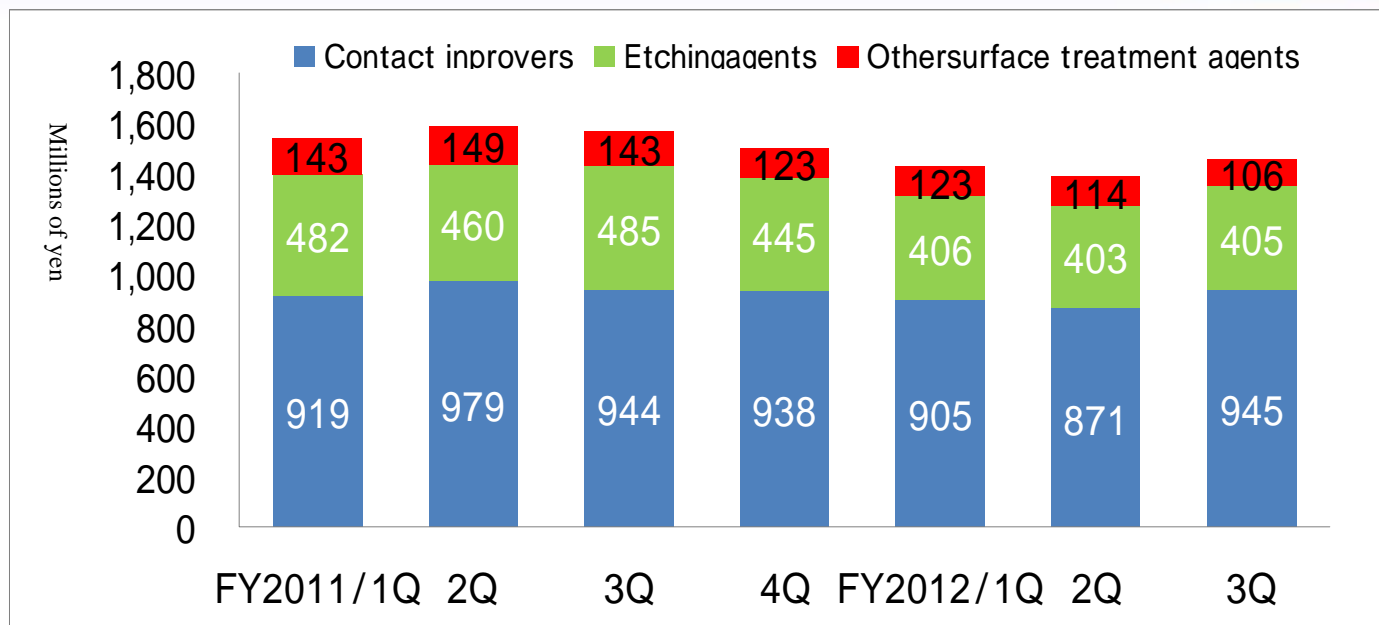


Trends by Product <Consolidated>

Among a stagnant market for TVs, there were higher sales of products for use in smart-phones and such like, and sales were slightly up compared with the second quarter.

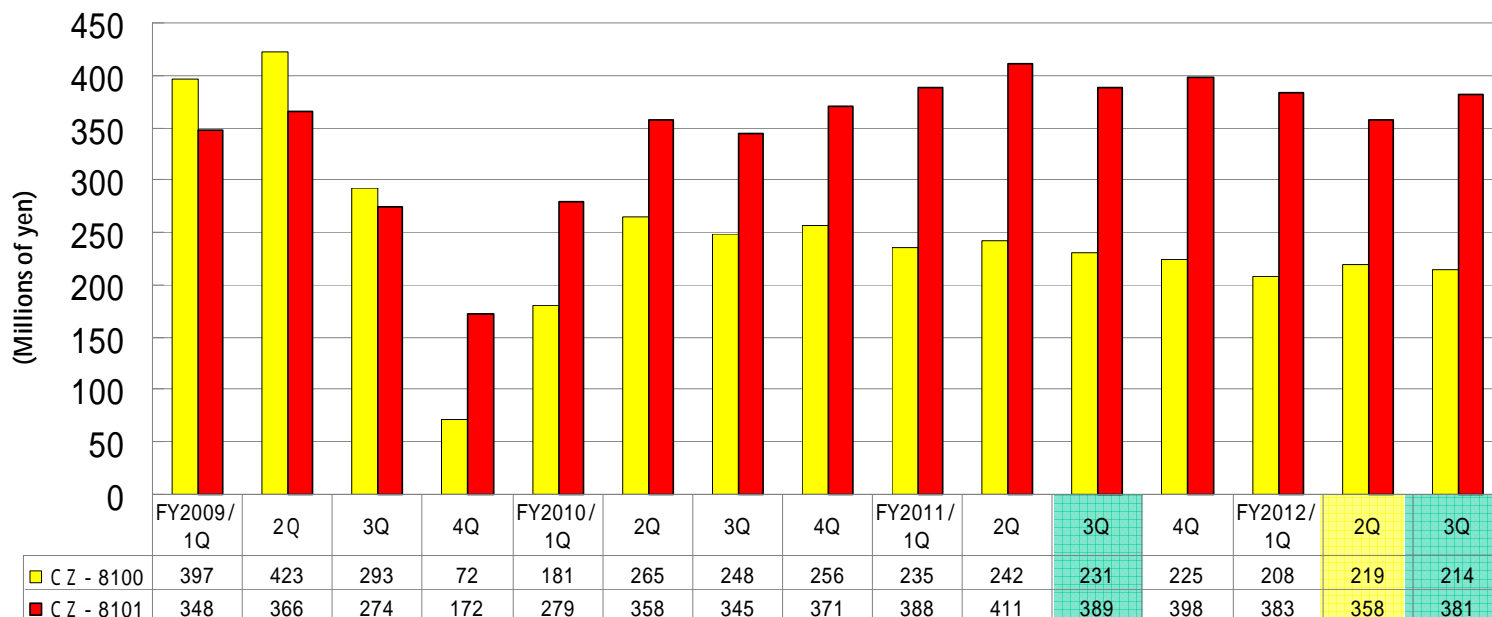


Reorganization of Chemical Classifications



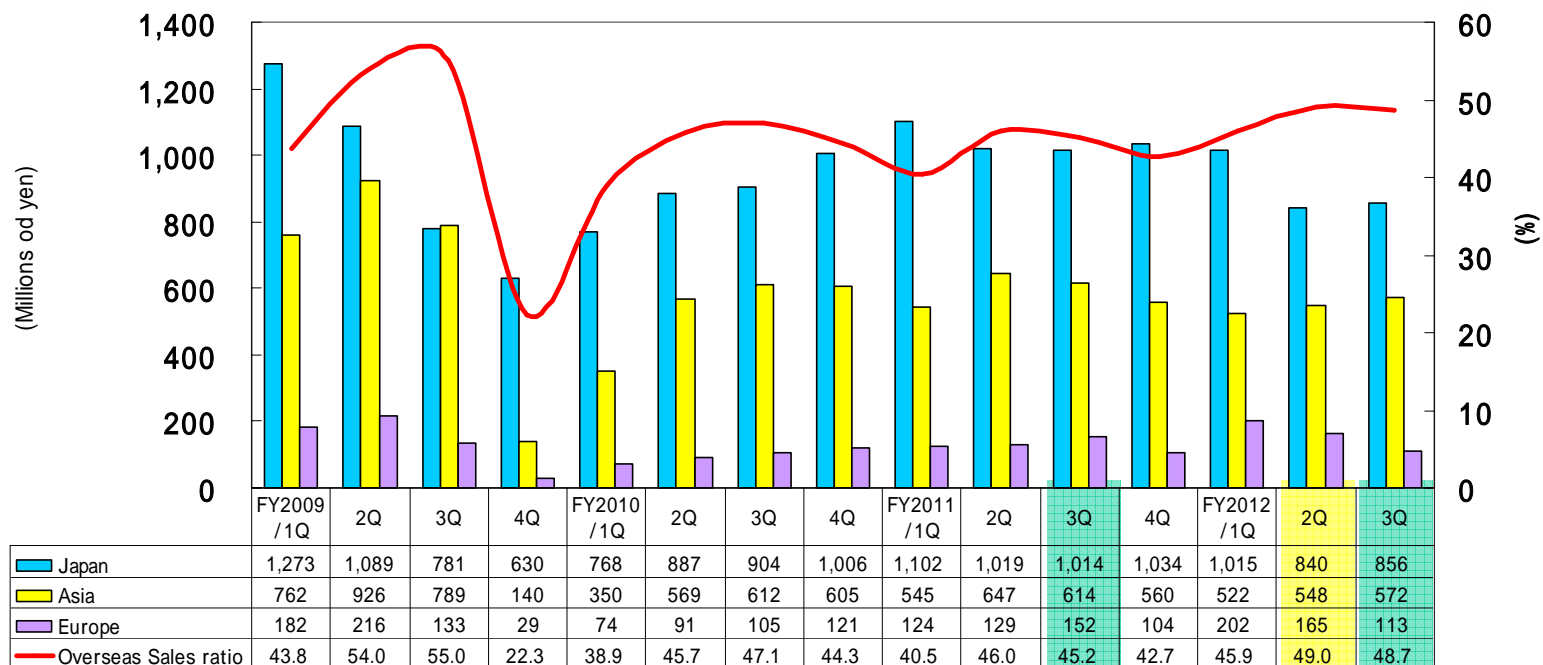
Net Sales for CZ Series

Sales continued to remain at the same level.



Region and Overseas Sales Ratio

Despite lower sales in Europe, the overseas sales ratio remained at the same level.



Future Planning Points

1. For products ranging from PKG to motherboards, have MEC's technologies permeate from upstream areas to downstream areas
2. Commercialize "new processes for mass-production" of HDI boards
3. Develop business in new areas of metal surface processing based on copper surface processing