

March 24, 2020

To Our Shareholders

3-4-1, Kuise-Minami-shinmachi,
Amagasaki, Hyogo Prefecture
MEC COMPANY LTD.
CEO & President
Kazuo MAEDA

Notice of Resolutions Passed at 51st Ordinary General Meeting of Shareholders

The following reports and resolutions were made at the 51st Ordinary General Meeting of Shareholders of the Company held today.

Details

- Items to be reported**
1. The business report, the consolidated financial statements and the results of consolidated financial statement audits by the Accounting Auditor and the Audit and Supervisory Committee for the 51st business period (January 1, 2019 to December 31, 2019)
Regarding this matter, the contents mentioned above were reported.
 2. The non-consolidated financial statements for the 51st business period (January 1, 2019 to December 31, 2019)
Regarding this matter, the contents mentioned above were reported.

Matters to be resolved

- Proposal No. 1** Appointment of Four Directors (excluding Directors who are Audit and Supervisory Committee Members)
This matter was approved and passed as proposed. Kazuo Maeda, Makoto Nagai and Toshiko Nakagawa were re-appointed as Directors (excluding Directors who are Audit and Supervisory Committee Members), and Toshihiko Hojo was newly appointed, and they each assumed office.
- Proposal No. 2** Appointment of Three Directors Who are Audit and Supervisory Committee Members
This matter was approved and passed as proposed. Mitsutoshi Takao was re-appointed as a Director who is a member of the Audit and Supervisory Committee, and Kaoru Hashimoto and Mitsuo Hayashi were newly appointed, and they each assumed office.
- Proposal No. 3** Appointment of One Substitute Director Who is an Audit and Supervisory Committee Member
This matter was approved and passed as proposed. Takao Okuda was appointed as a substitute Director who is an Audit and Supervisory Committee Member.
- Proposal No. 4** Determination of Amount and Details of Fixed Stock Remuneration for Directors
This matter was approved and passed as proposed.

Appointment of Representative Director

Kazuo Maeda was re-appointed as Representative Director at the Board of Directors' Meeting held after the General Meeting of Shareholders, and he assumed office.

Payment of Year-end Dividend

You can receive the year-end dividend for the 51st business term by going to your nearest Japan Post Bank or post office savings counter and showing the “Year-end dividend receipt” sent on March 9, 2020 (valid until **April 10, 2020**).

In addition, if you specified payment via bank transfer, we will send you “Dividend Statement” and “About the Payee.” If you specified allocation in proportion to the number of shares held, we will send you “Dividend Statement” and “How to Receive Dividends.” Please check them when they arrive. (If you selected allocation in proportion to the number of shares held, please contact the account management institution (such as a securities company) that handles your transaction.

