

March 24, 2021

To Our Shareholders

3-4-1 Kuise-minami-shinmachi,
Amagasaki City, Hyogo Prefecture
MEC COMPANY LTD.
CEO and President
Kazuo MAEDA

Notice of Resolutions at 52nd Ordinary General Meeting of Shareholders

I would like to extend my most cordial greetings to all shareholders. We are pleased to announce that resolutions were reported and voted at the 52nd Ordinary General Meeting of Shareholders of MEC COMPANY LTD as detailed below.

Details

- Items reported**
1. The business report, the consolidated financial statements, and the results of consolidated financial statement audits by the accounting auditor and the Audit and Supervisory Committee for the 52nd business period (January 1, 2020 to December 31, 2020)
This content was reported.
 2. The non-consolidated financial statements for the 52nd business period (January 1, 2020 to December 31, 2020)
This content was reported.

Matters resolved

Company Proposals No. 1 to No. 3:

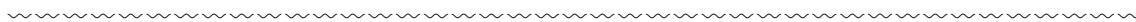
- Proposal No. 1** Partial changes to the Articles of Incorporation
This proposal was adopted and approved in its original form.
- Proposal No. 2** Appointment of four Directors (excluding Directors who are Audit and Supervisory Committee Members)
This proposal was adopted and approved in its original form. Mr. Kazuo Maeda, Ms. Toshiko Nakagawa and Mr. Toshihiko Hojo were re-appointed as Directors (excluding Directors who are Audit and Supervisory Committee Members) and Mr. Sadamitsu Sumitomo was newly appointed as a Director. They have assumed their positions.
- Proposal No. 3** Appointment of one substitute Director who is an Audit and Supervisory Committee Member
This proposal was adopted and approved in its original form. Mr. Takao Okuda was appointed as a substitute Director who is an Audit and Supervisory Committee Member.

Shareholder Proposal No. 4:

- Proposal No. 4** Changes to the Articles of Incorporation
This proposal was rejected.

Appointment of Representative Director

Mr. Kazuo Maeda was re-appointed as the Representative Director and assumed the position at a Board of Directors meeting held after the Ordinary General Meeting of Shareholders.



Payment of Dividend at End of Period

The dividend for the 52nd business period was mailed on March 2, 2021. Please bring the enclosed “year-end dividend receipt” to a Japan Post Bank or the savings account counter of a post office near you during the paying out period (**until April 5, 2021**) to receive the dividend.

If you have chosen bank transfer, please check the enclosed “dividend statement” and “bank account notice.” If you have chosen the pro-rata share method, please check the enclosed “dividend statement” and “dividend receiving method.”

(If you have chosen the pro-rata share method, please contact your account management institution (securities company, etc.))

