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March 23, 2022

To Our Shareholders

3-4-1 Kuise-minami-shinmachi,
Amagasaki City, Hyogo Prefecture
MEC COMPANY LTD.
CEO & President
Kazuo MAEDA

Notice of Resolutions at 53rd Ordinary General Meeting of Shareholders

I would like to extend my most cordial greetings to all shareholders.

We are pleased to announce that resolutions were reported and voted at the 53rd Ordinary General Meeting of Shareholders of MEC COMPANY LTD. as detailed below.

Details

- Items reported**
1. The business report, the consolidated financial statements, and the results of consolidated financial statement audits by the accounting auditor and the Audit and Supervisory Committee for the 53rd business period (January 1, 2021 to December 31, 2021)
This content was reported.
 2. The non-consolidated financial statements for the 53rd business period (January 1, 2021 to December 31, 2021)
This content was reported.

Matters resolved

- Proposal No. 1:** Partial Amendment to the Articles of Incorporation
This proposal was adopted and approved in its original form.
- Proposal No. 2:** Appointment of four Directors (excluding Directors who are Audit and Supervisory Committee Members)
This proposal was adopted and approved in its original form. Mr. Kazuo Maeda, Ms. Toshiko Nakagawa, Mr. Sadamitsu Sumitomo and Mr. Toshihiko Hojo were re-appointed as Directors (excluding Directors who are Audit and Supervisory Committee Members). They have assumed their positions.
- Proposal No. 3:** Appointment of three Directors who are Audit and Supervisory Committee Members
This proposal was adopted and approved in its original form. Mr. Mitsutoshi Takao, Ms. Kaoru Hashimoto, and Mr. Mitsuo Hayashi were re-appointed as Directors who are Audit and Supervisory Committee Members. They have assumed their positions.
- Proposal No. 4:** Appointment of one substitute Director who is an Audit and Supervisory Committee Member

This proposal was adopted and approved in its original form. Mr. Takao Okuda was appointed as a substitute Director who is an Audit and Supervisory Committee Member.

Proposal No. 5: Revision of the Amount of Compensation to be Paid to Directors (excluding Directors who are Audit and Supervisory Committee Members)

This proposal was adopted and approved in its original form.

Proposal No. 6: Revision of Amounts and Details regarding performance-based share compensation and fixed share compensation for Directors

This proposal was adopted and approved in its original form.

Appointment of Representative Director

Mr. Kazuo Maeda was re-appointed as the Representative Director and assumed the position at a Board of Directors meeting held after the Ordinary General Meeting of Shareholders.

Payment of Dividend at End of Period

The dividend for the 53rd business period was mailed on March 1, 2022. Please bring the enclosed “year-end dividend receipt” to a Japan Post Bank or the savings account counter of a post office near you during the paying out period (**until April 4, 2022**) to receive the dividend.

If you have chosen bank transfer, please check the enclosed “dividend statement” and “bank account notice.” If you have chosen the pro-rata share method, please check the enclosed “dividend statement” and “dividend receiving method.”

(If you have chosen the pro-rata share method, please contact your account management institution (securities company, etc.))

