



# 1Q FY2008 Financial Announcement

**1Q FY2008: April 1, 2007 – June 30, 2007**  
**FY2008: April 1, 2007 – March 31, 2008**

Osaka: August 1, 2007  
Tokyo: August 2, 2007

Securities Code:4971  
URL <http://www.mec-co.com/>

# 1Q FY2008 Financial Summary

## Financial Results



### Consolidated

	FY2007 1Q/4-6	FY2008 1Q/4-6
<b>Net sales</b>	1,939	2,097
<b>Operating income</b>	498	484
<b>Ordinary income</b>	488	504
<b>Net income</b>	331	353

### Non-consolidated

	FY2007 1Q/4-6	FY2008 1Q/4-6
<b>Net sales</b>	1,348	1,537
<b>Operating income</b>	225	176
<b>Ordinary income</b>	213	190
<b>Net income</b>	139	127

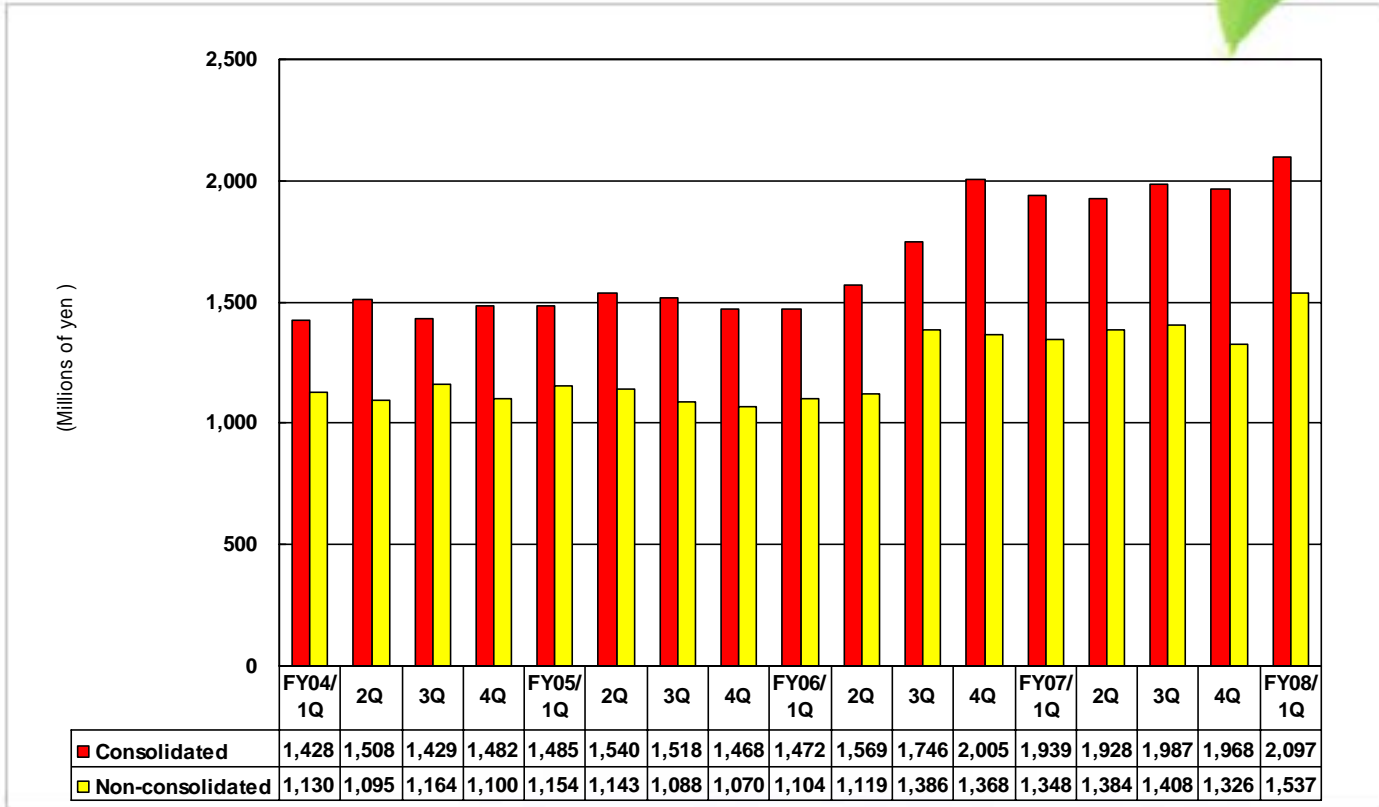
( Unit : Millions of yen )

## Points of Business Results for 1Q FY2008

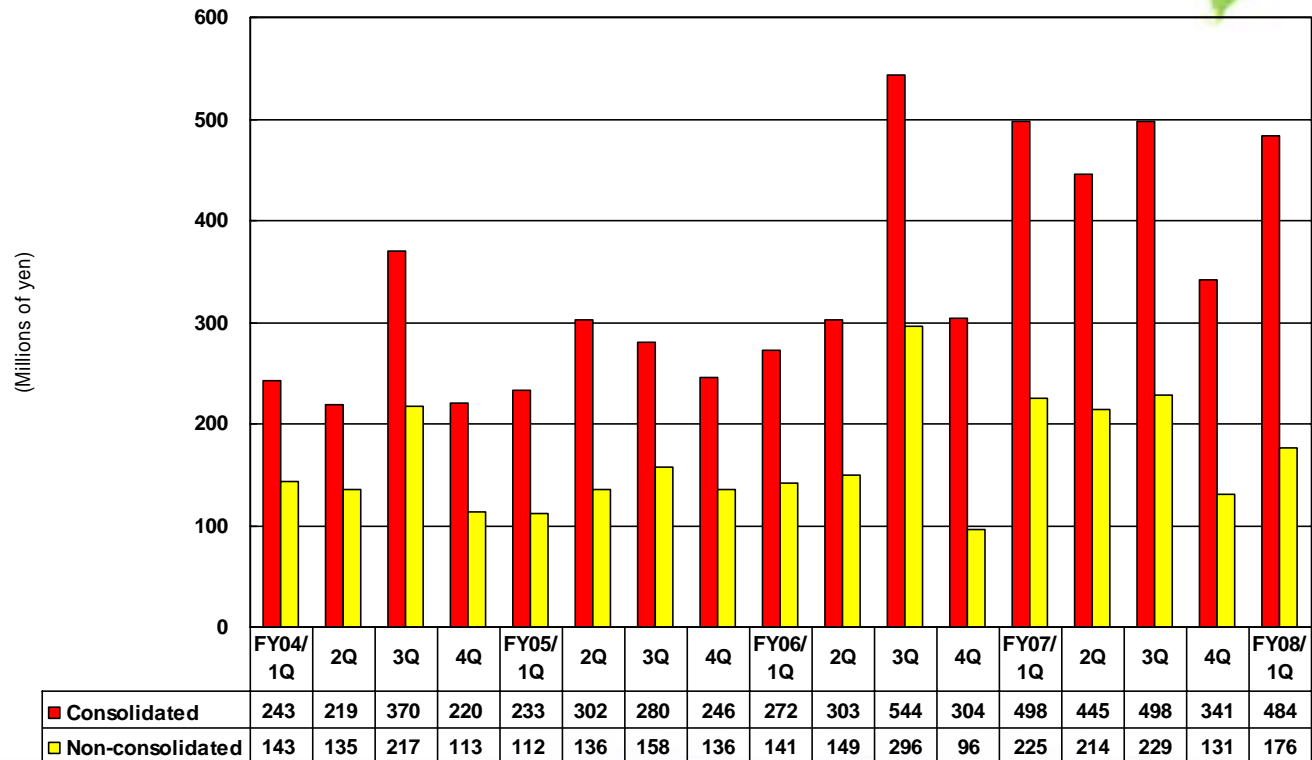


- 1. The amount of sales is 2,097-million yen (+8.2%,QoQ), operating income is 484-million yen (-3.0%,QoQ), ordinary income is 504-million yen (+3.2%,QoQ),net income is 353-million yen (+6.4%,QoQ).**
- 2. The sales of agents for PCBs reached 1,758-million yen, accounting for 83.8% of the total sales.(1Q/FY2007: 1,718-million yen, 88.6%)**
- 3. The ratio of overseas sales is 42.6%(-6.8point,QoQ).**
- 4. The CZ series sales reached 944-million yen, accounting for 53.7% of the agents sales.(1Q/FY2007: 926-million yen, 53.9%)**

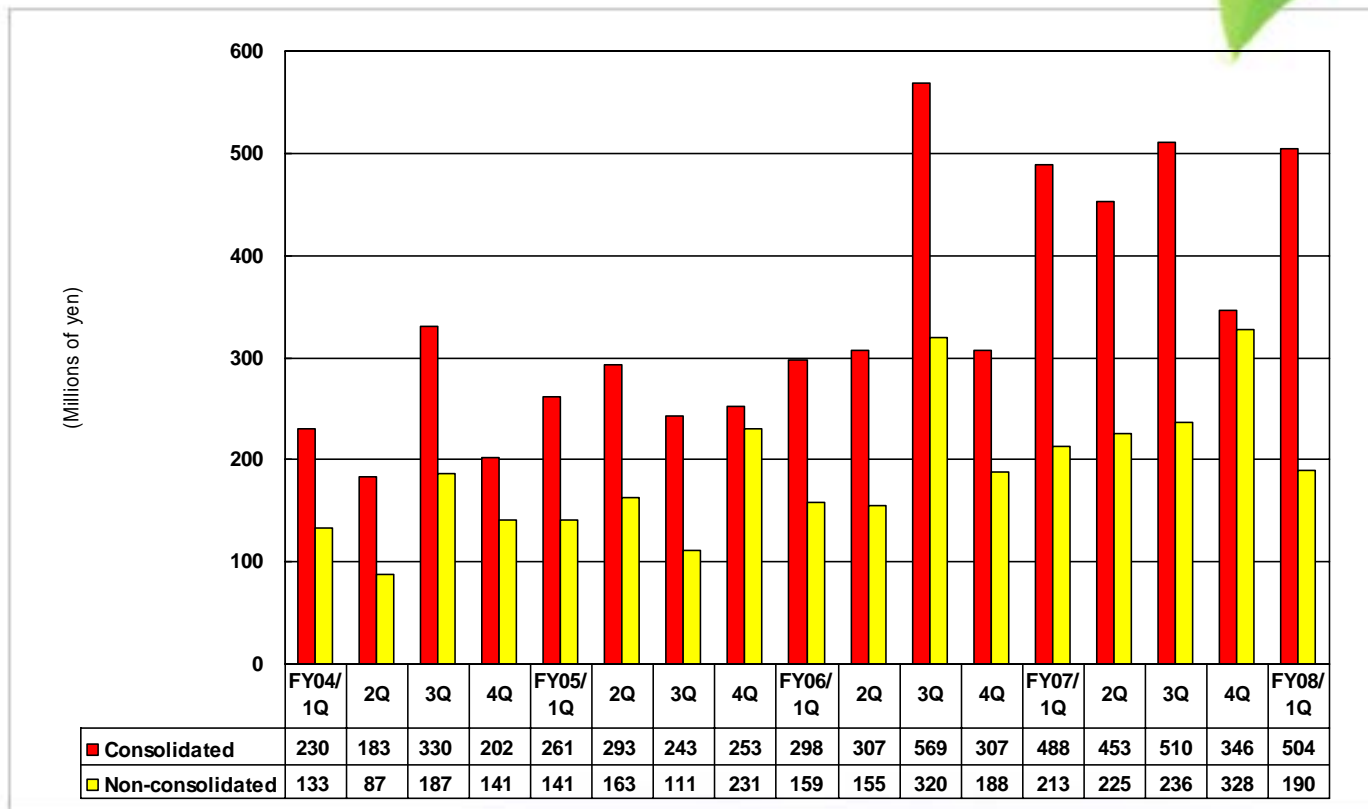
# Quarterly Net Sales



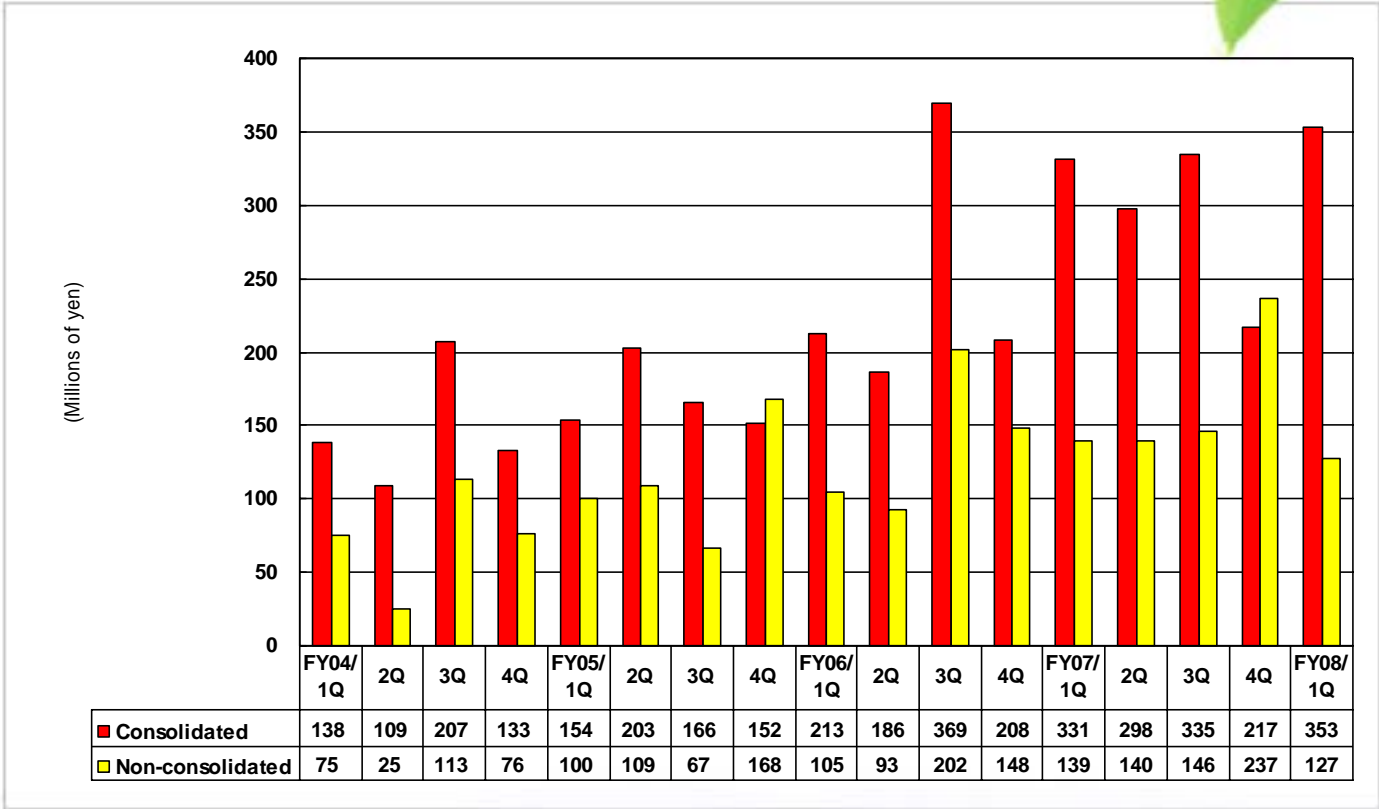
# Quarterly Operating Income



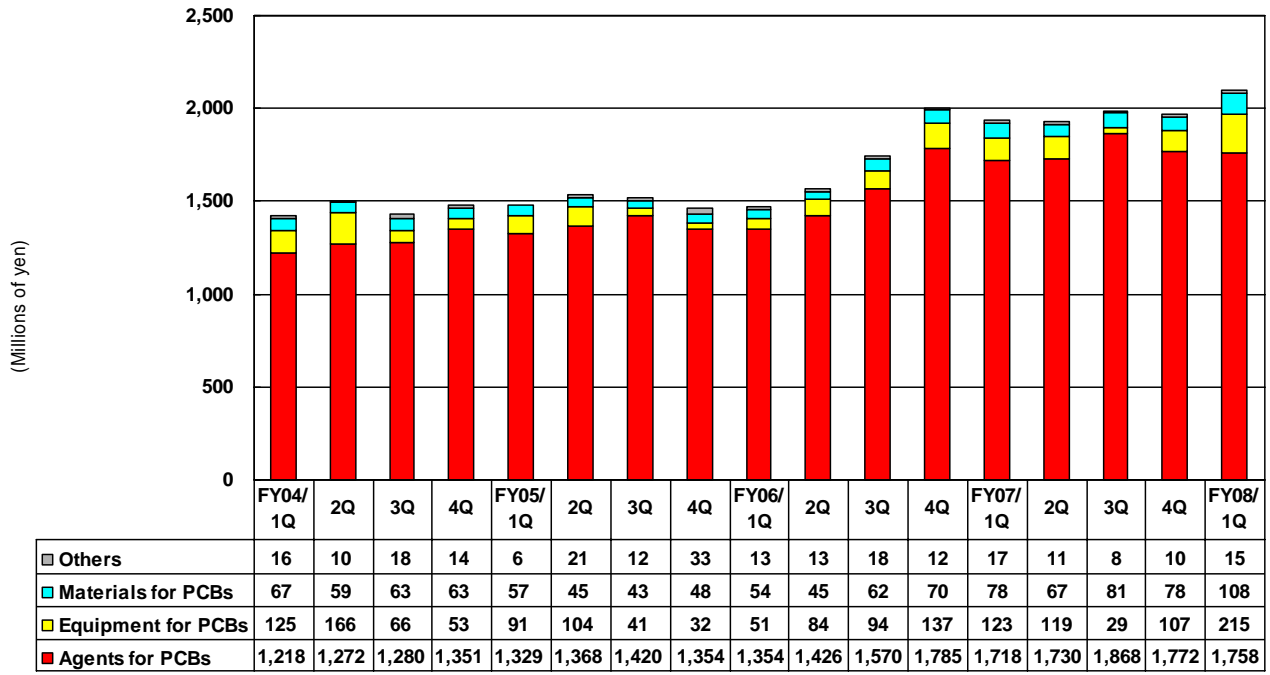
# Quarterly Ordinary Income



# Quarterly Net Income

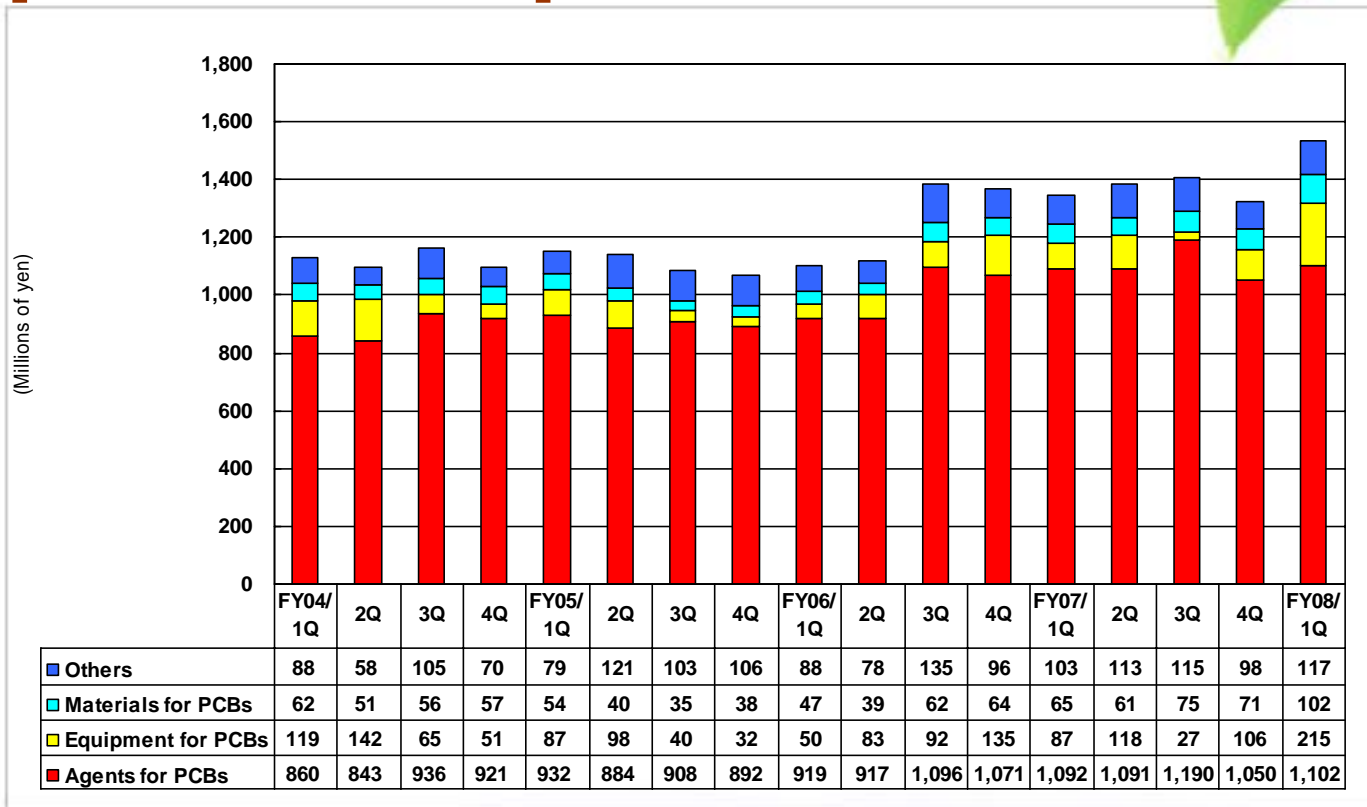


# Quarterly Sales Trends by Product [Consolidated]

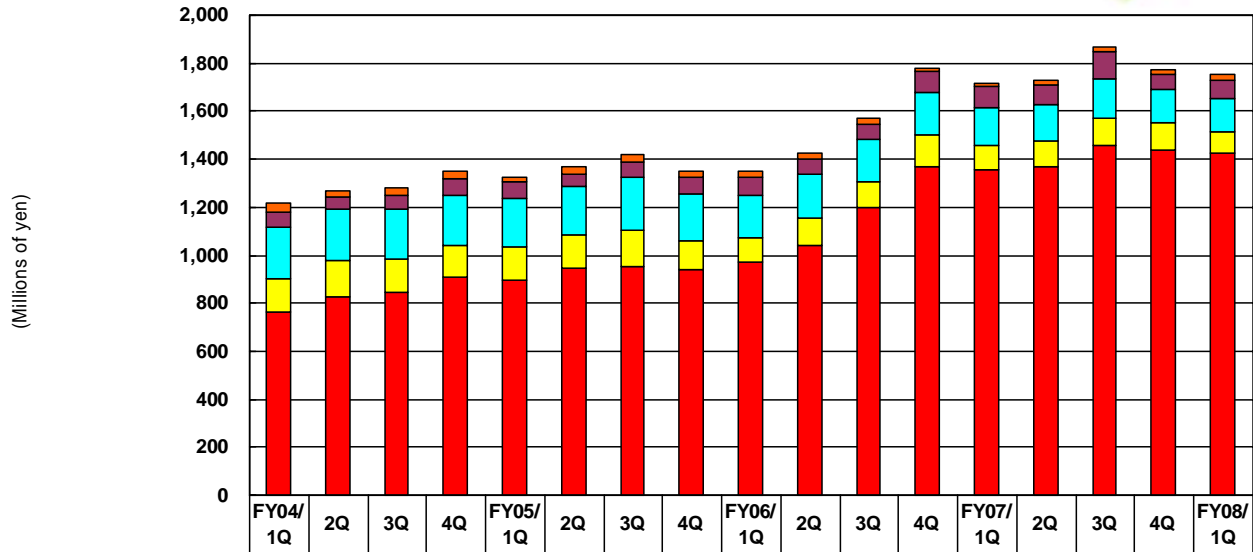




# Quarterly Sales Trends by Product [Non-consolidated]

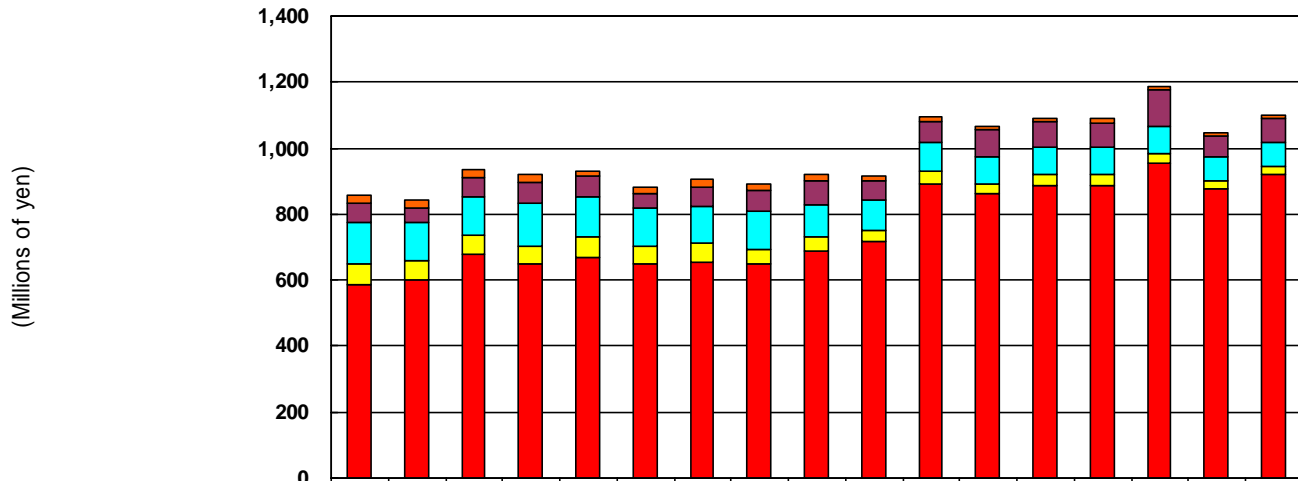


# Quarterly Sales Trends by Agents [Consolidated]



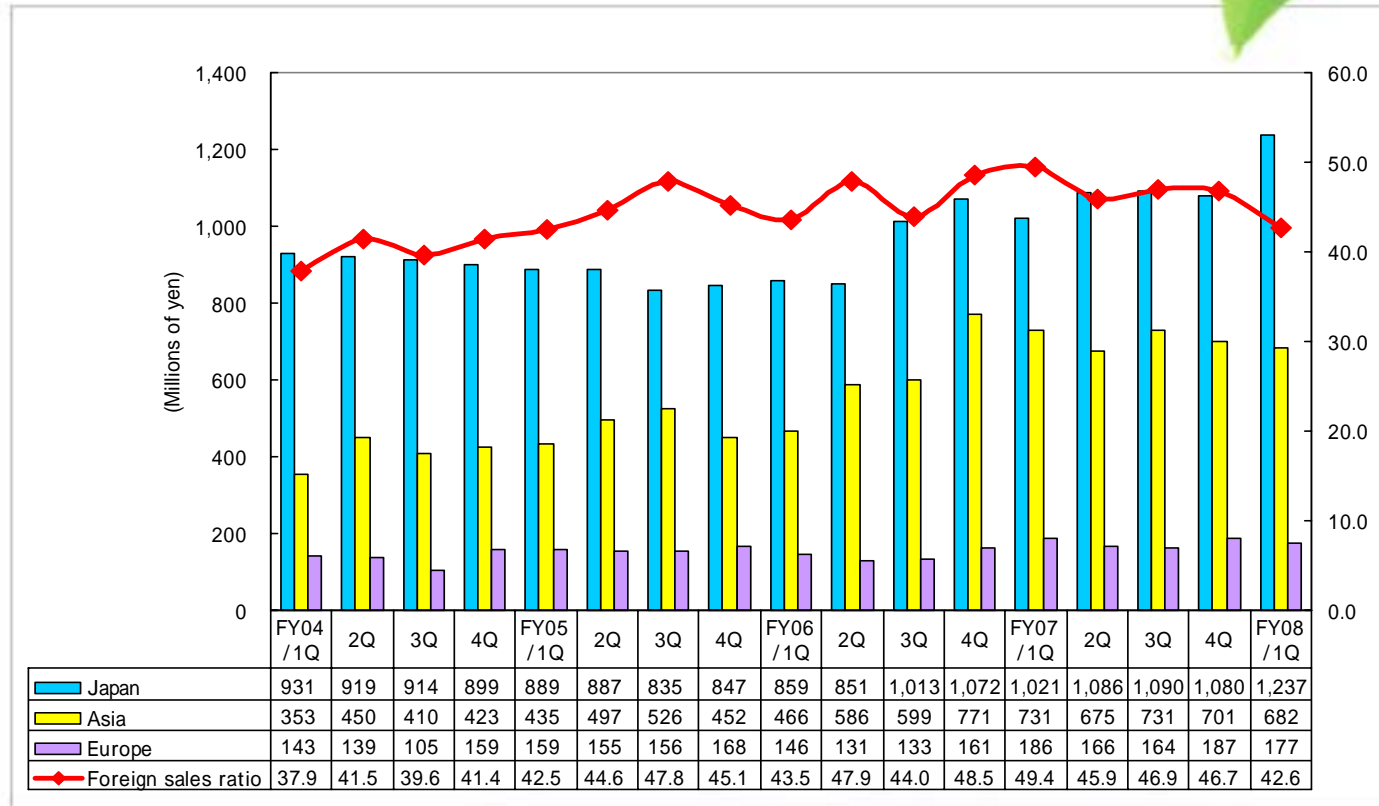
Others	37	27	27	31	25	29	29	27	23	22	20	12	15	21	20	13	24
Stripping	63	53	61	71	66	50	63	70	80	64	66	87	83	78	115	67	79
Flux	216	212	203	208	200	203	223	194	178	185	178	176	158	152	159	139	138
Anti-tarnish	134	152	141	132	144	140	150	123	101	114	105	137	106	106	113	112	86
Copper surface treatment	766	827	846	907	893	944	952	937	969	1,040	1,199	1,367	1,354	1,371	1,460	1,439	1,428

# Quarterly Sales Trends by Agents [Non-consolidated]



	FY04 /1Q	2Q	3Q	4Q	FY05 /1Q	2Q	3Q	4Q	FY06 /1Q	2Q	3Q	4Q	FY07 /1Q	2Q	3Q	4Q	FY08 /1Q
Others	28	21	24	22	17	18	23	17	16	12	13	11	9	13	9	9	8
Stripping	56	47	56	66	60	47	58	64	76	61	62	83	79	75	112	64	74
Flux	125	116	119	129	122	113	114	115	95	92	90	83	83	82	83	76	73
Anti-tarnish	62	54	57	54	62	54	56	46	44	34	38	31	32	32	28	21	24
Copper surface treatment	588	603	678	648	670	650	655	648	687	716	891	860	887	888	956	878	921

# Quarterly Sales Trends by Region and Foreign Sales Ratio



# FY2008 Financial Forecast



## Consolidated

	FY2007	FY2008		
	Results (Millions of yen)	Estimate (Millions of yen)	Previous year comparison (%)	Increase/Decrease (Millions of yen)
Net sales	7,823	8,345	106.7	522
Operating income	1,784	1,864	104.5	79
Ordinary income	1,800	1,833	101.8	33
Net sales	1,184	1,218	102.9	34

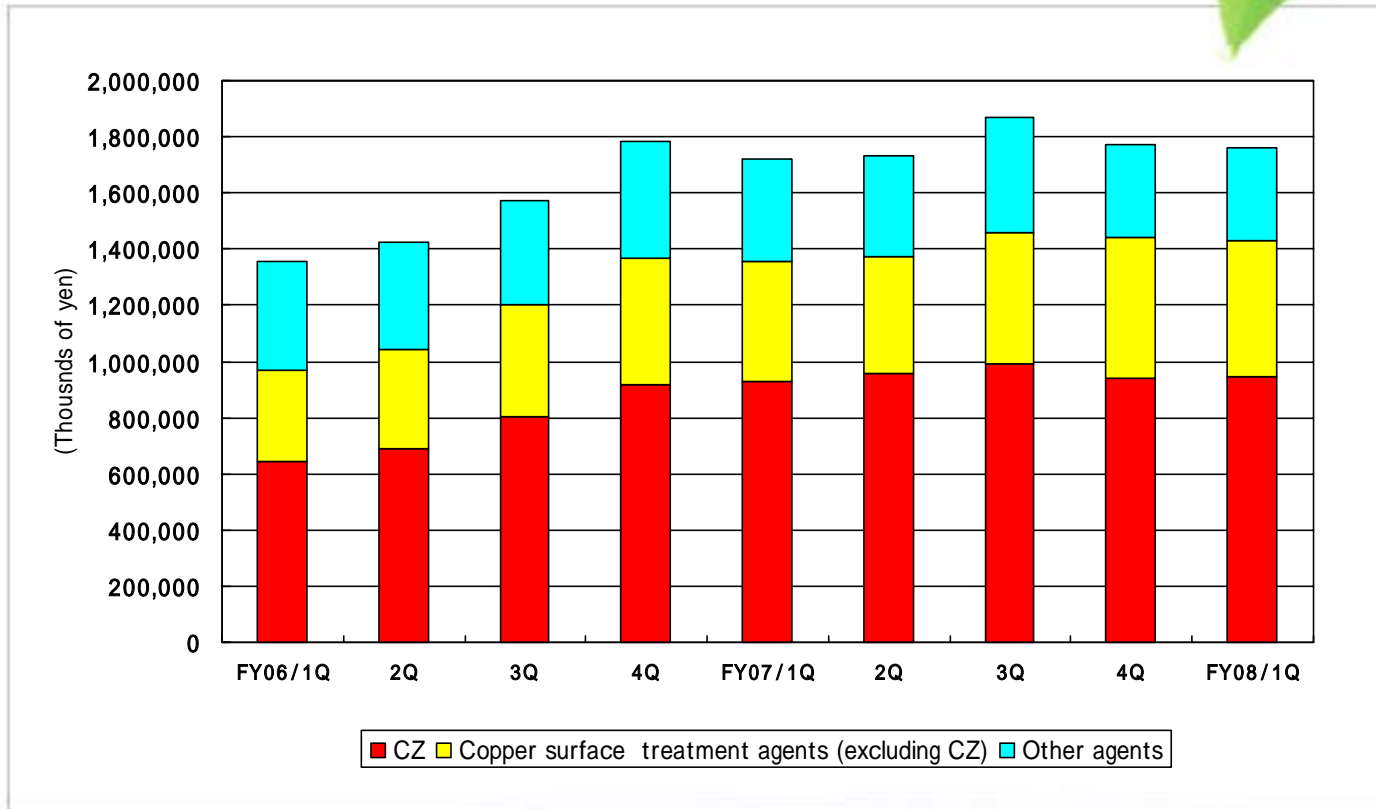
## Non-consolidated

	FY2007	FY2008		
	Results (Millions of yen)	Estimate (Millions of yen)	Previous year comparison (%)	Increase/Decrease (Millions of yen)
Net sales	5,469	6,074	111.1	605
Operating income	800	844	105.4	43
Ordinary income	1,003	1,005	100.2	1
Net sales	664	665	100.2	1

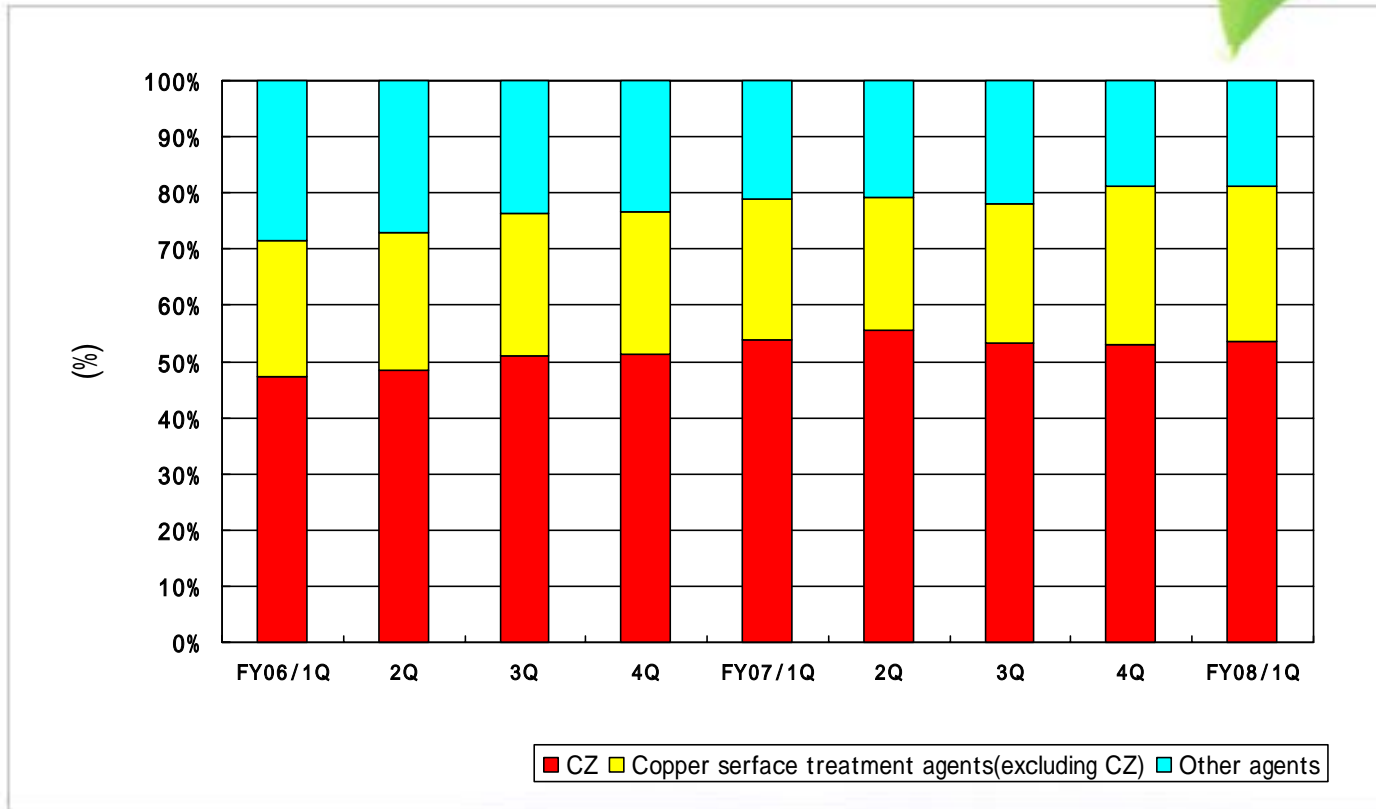
FY2007: April 1, 2006 – March 31, 2007

FY2008: April 1, 2007 – March 31, 2008

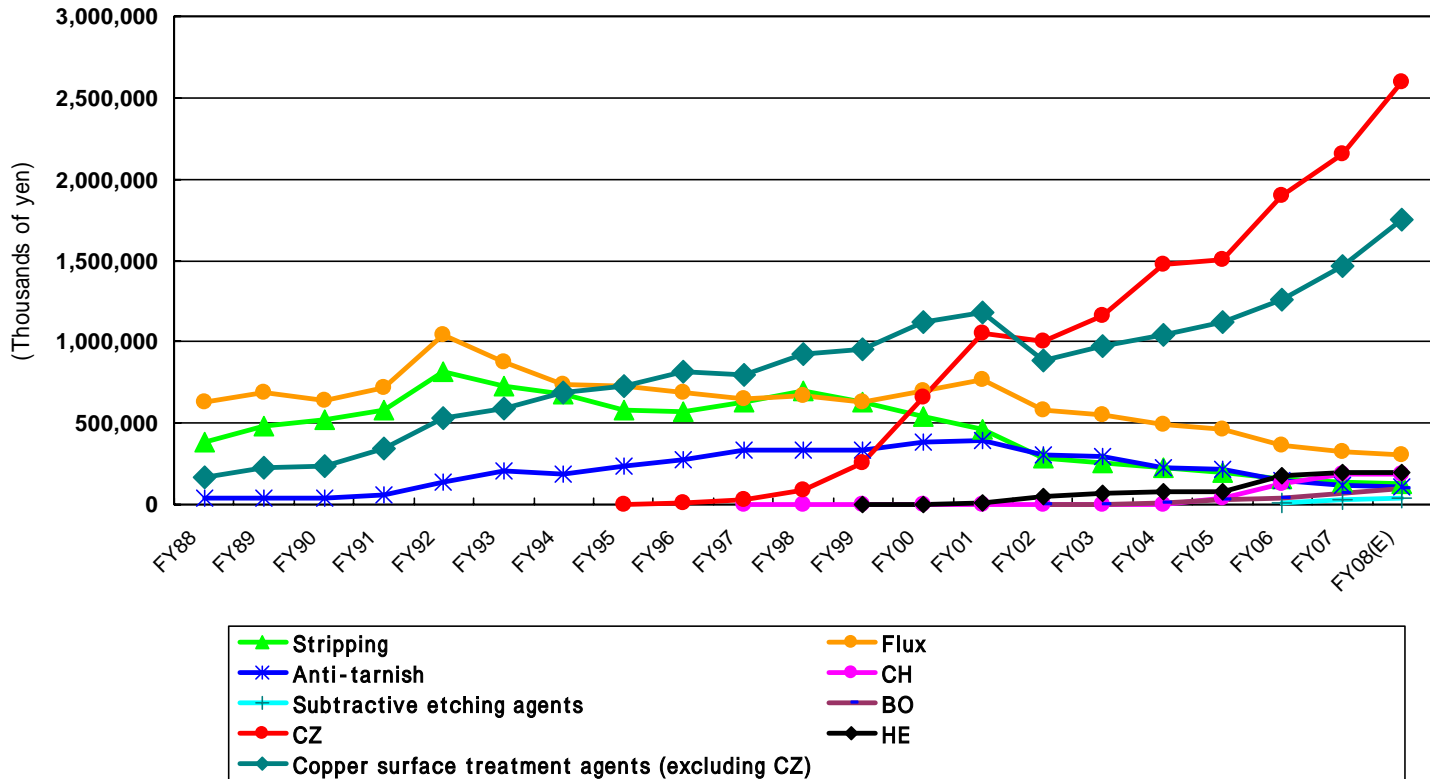
# Quarterly Net Sales – CZ & Other Agents [ Consolidated ]



# Quarterly Sales Ratio – CZ & Other Agents [Consolidated]

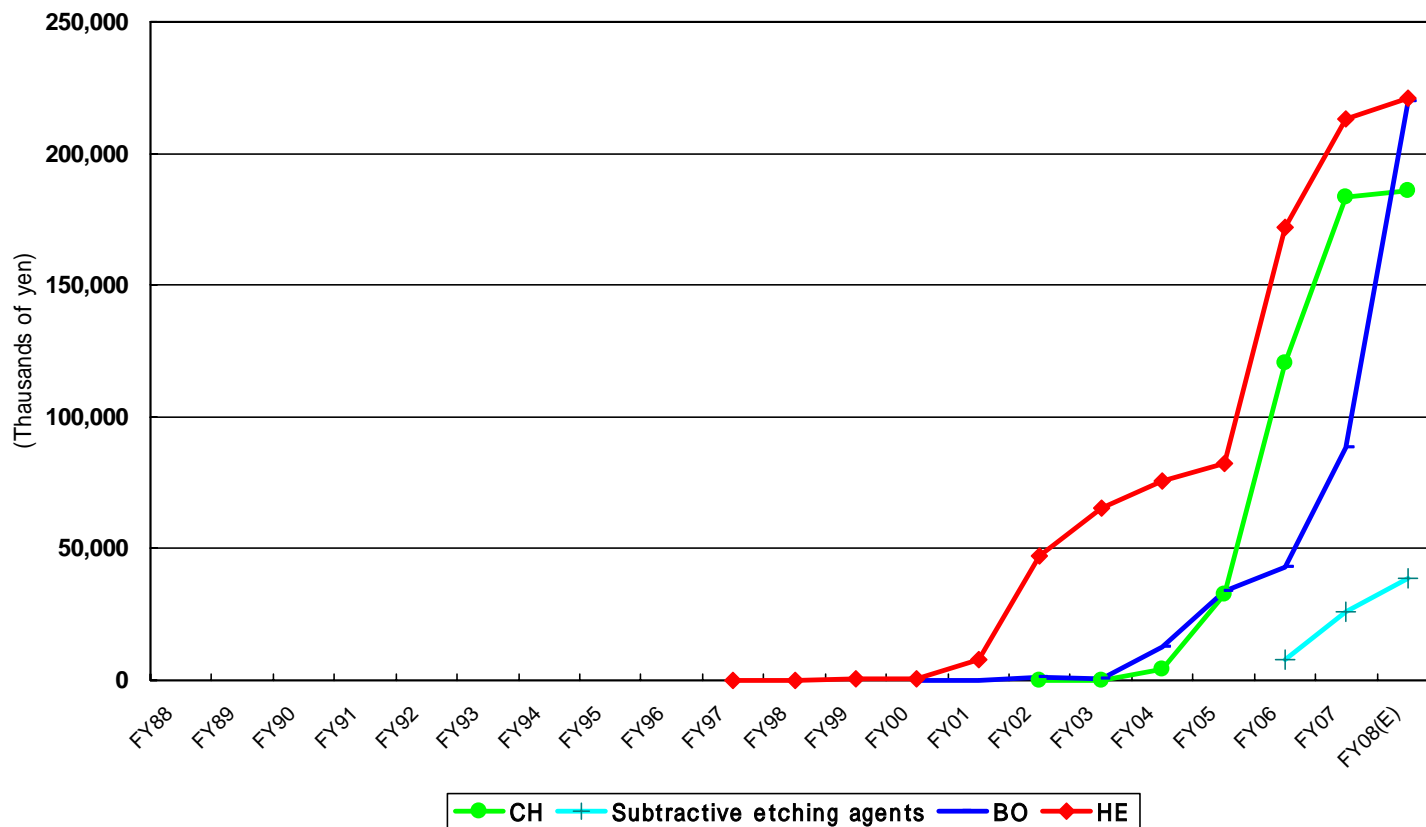


# Net Sales for Major Products & New Products [ Non-consolidated ]





# Net Sales for New Products [ Consolidated ]



## Planning Points in the Future



- 1. Complete control over state-of the-art process.**
- 2. Development to a new PCBs process.**
- 3. Horizontal development of CZ.**
- 4. Energy focused on Vehicle-mounted PCBs.**
- 5. Energy focused on Asia centering on China.**

\*PCB stands for Printed Circuit Boards