

1Q FY2009 Financial Announcement

1Q FY2009: April 1, 2008 – June 30, 2008
FY2009 : April1, 2008 – March 31, 2009

Hyogo: July 31, 2008
Tokyo: August 1, 2008

Securities Code : 4971
URL <http://www.mec-co.com/>

1Q FY2009 Financial Results



Consolidated

| | 1Q/4-6 FY2008 | 1Q/4-6 FY2009 |
|-------------------------|---------------|---------------|
| Net sales | 2,097 | 2,217 |
| Operating income | 484 | 521 |
| Ordinary income | 504 | 544 |
| Net income | 353 | 431 |

Non-consolidated

| | 1Q/4-6 FY2008 | 1Q/4-6 FY2009 |
|-------------------------|---------------|---------------|
| Net sales | 1,537 | 1,639 |
| Operating income | 176 | 190 |
| Ordinary income | 190 | 222 |
| Net income | 127 | 211 |

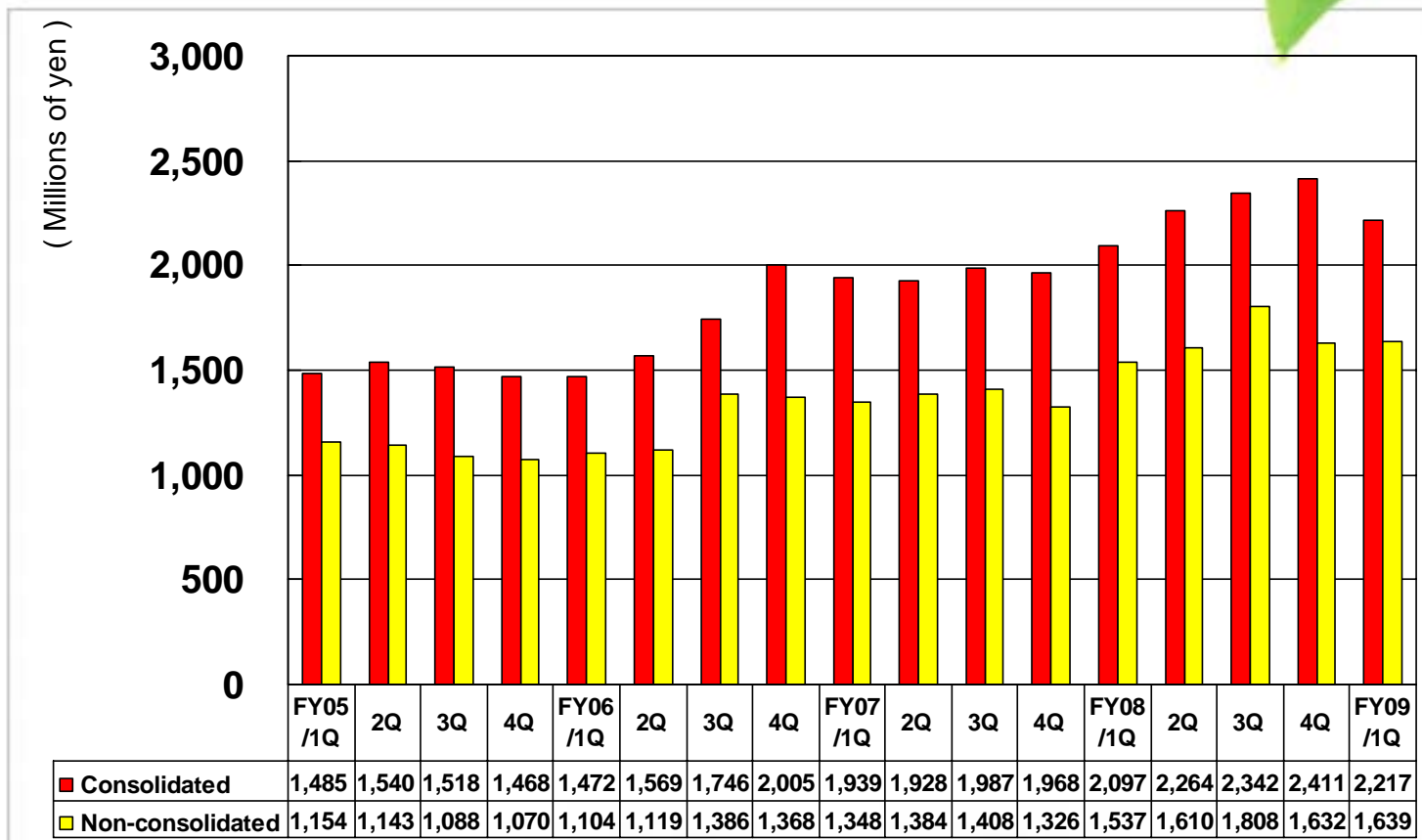
Unit : Millions of ¥

Points of Business Results for 1Q FY2009



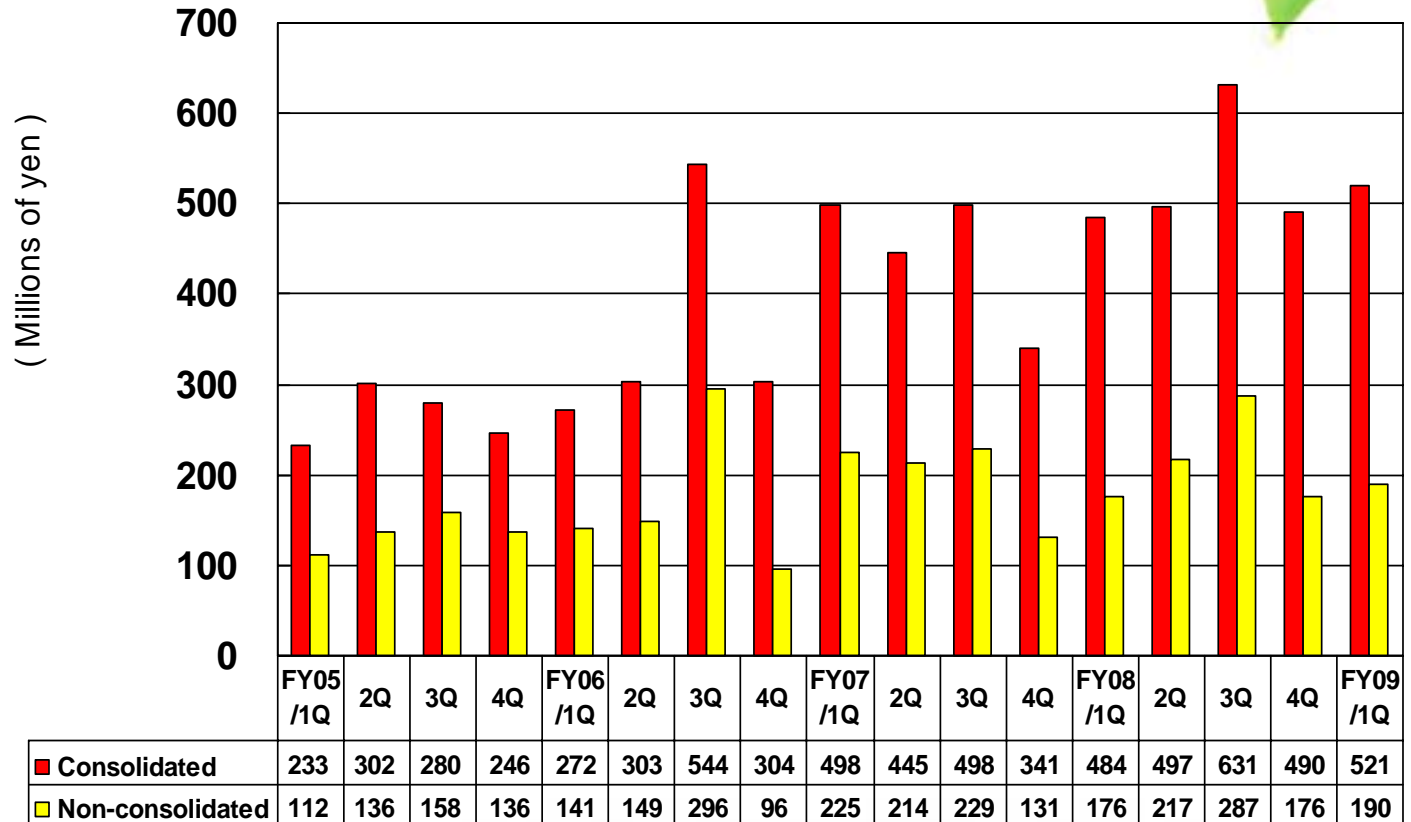
- 1. The amounts of sales is 2,217-million yen (+ 5.7%, QoQ), operating income is 519-million yen (+ 7.7%, QoQ), ordinary income is 541-million yen (+ 7.9%, QoQ), net income is 428-million yen (+ 22.1%, QoQ)**
- 2. The sales of agents for PCBs reached 1,947-million yen, accounting for 87.8% of the total sales.
(1Q/FY2008 : 1,758-million yen, 83.8%)**
- 3. The ratio of overseas sales is 43.8%. (+ 42.6%)**
- 4. The CZ series sales reached 992-million yen, accounting for 51.0% of the agents sales.
(1Q/FY2008: 944-million yen, 53.7%)**

Quarterly Net Sales

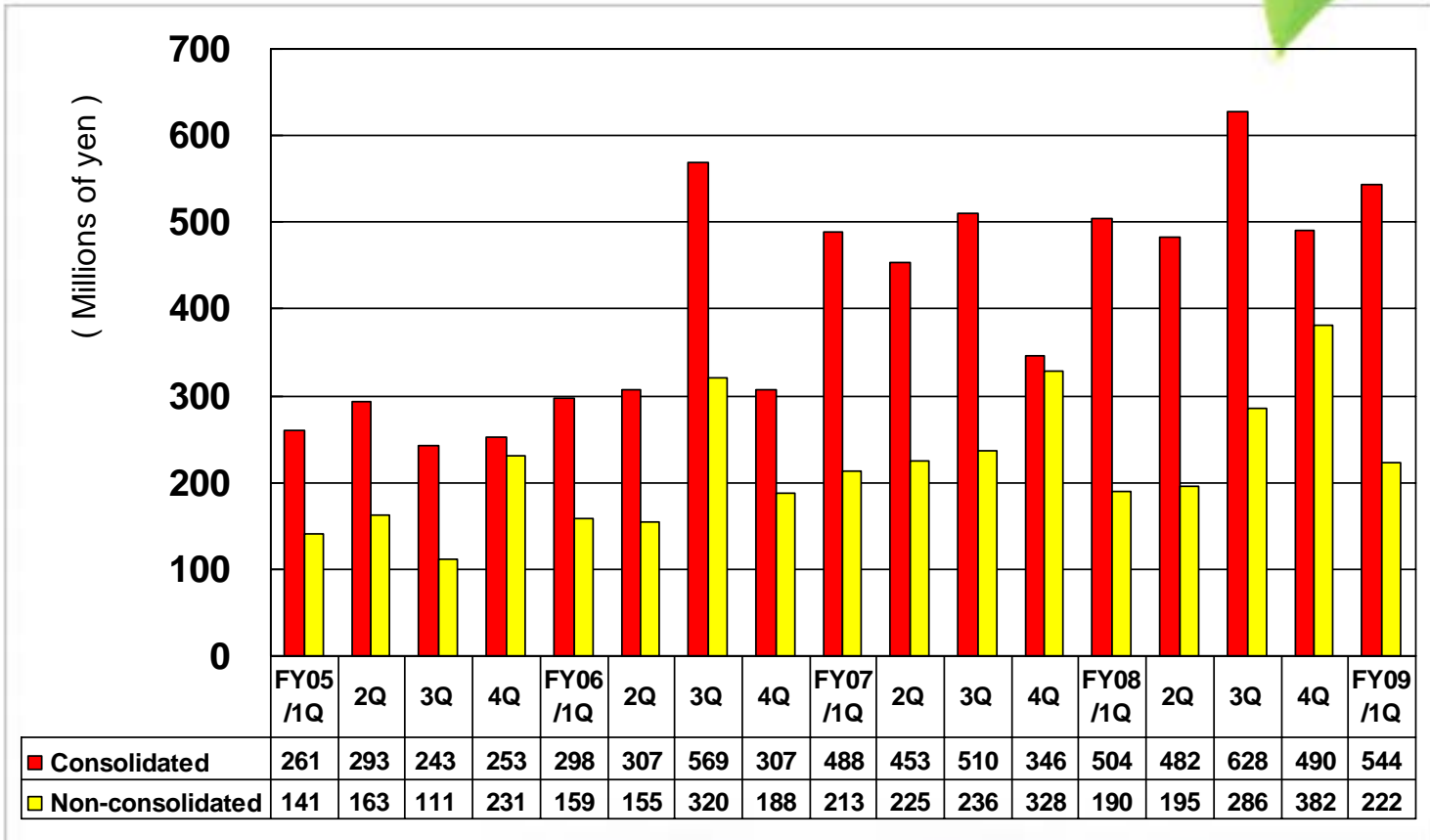




Quarterly Operating Income

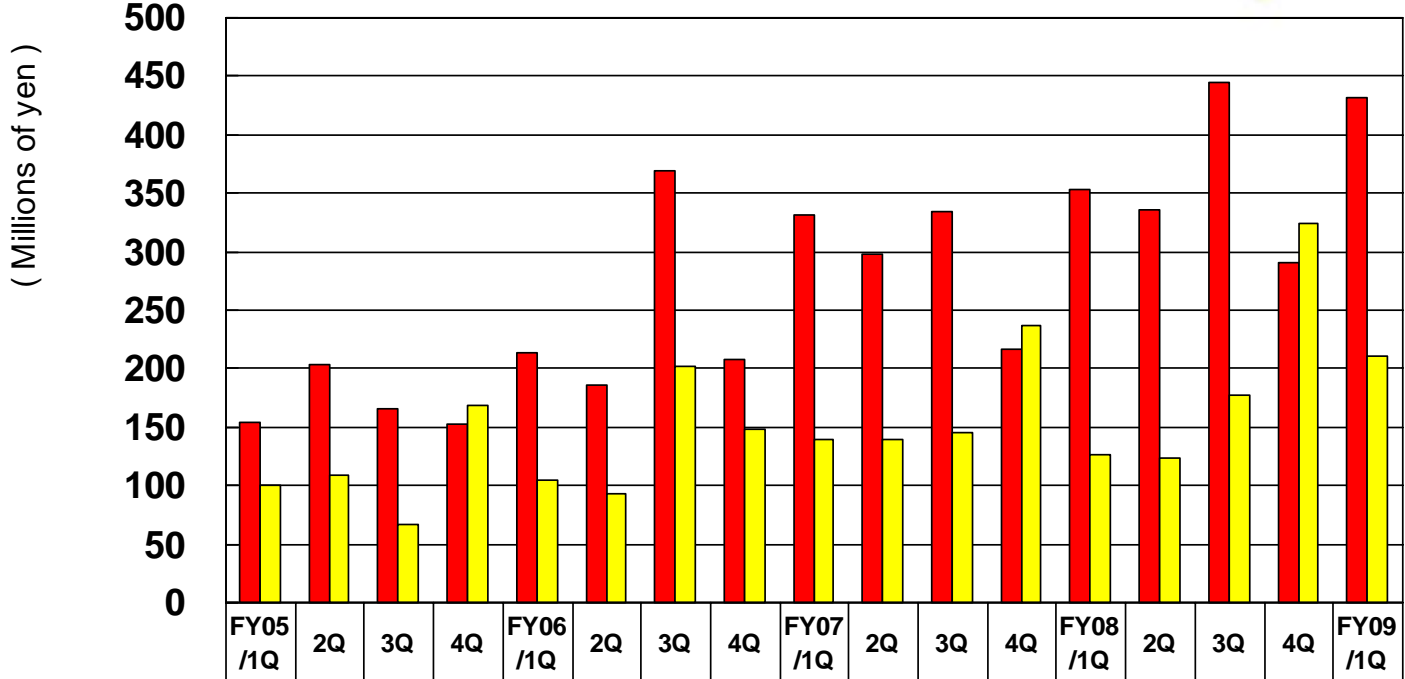


Quarterly Ordinary Income





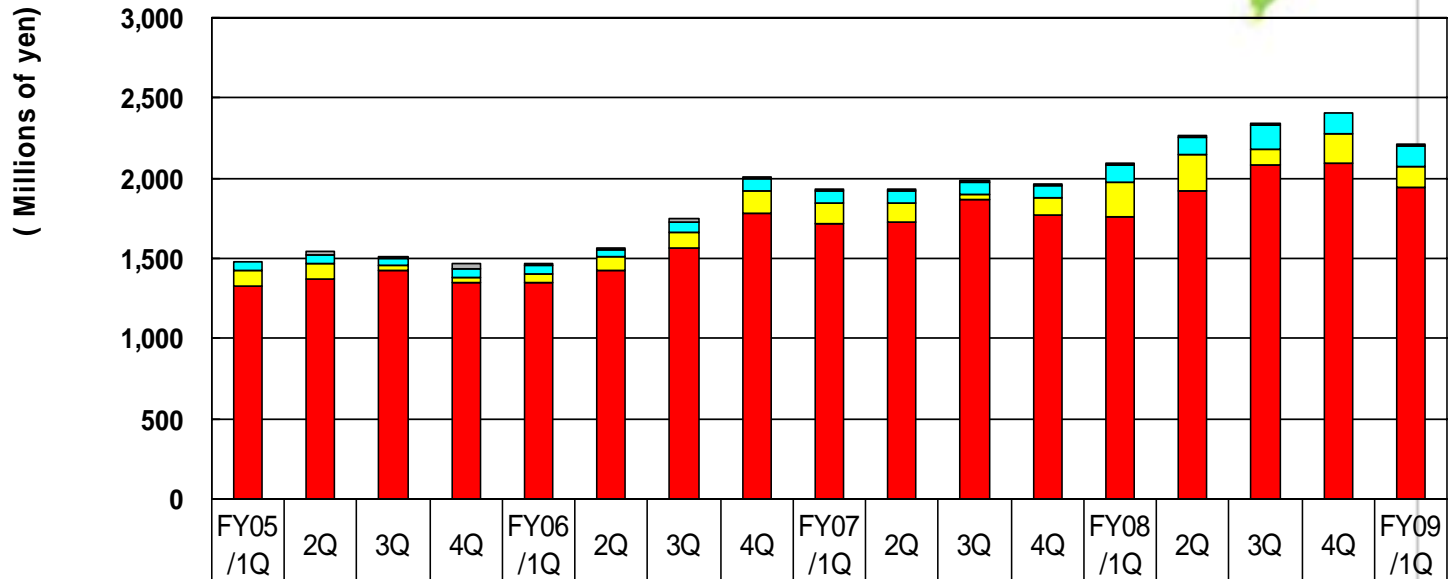
Quarterly Net Income



| | | | | | | | | | | | | | | | | | |
|--------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| ■ Consolidated | 154 | 203 | 166 | 152 | 213 | 186 | 369 | 208 | 331 | 298 | 335 | 217 | 353 | 336 | 445 | 291 | 431 |
| ■ Non-consolidated | 100 | 109 | 67 | 168 | 105 | 93 | 202 | 148 | 139 | 140 | 146 | 237 | 127 | 124 | 177 | 324 | 211 |

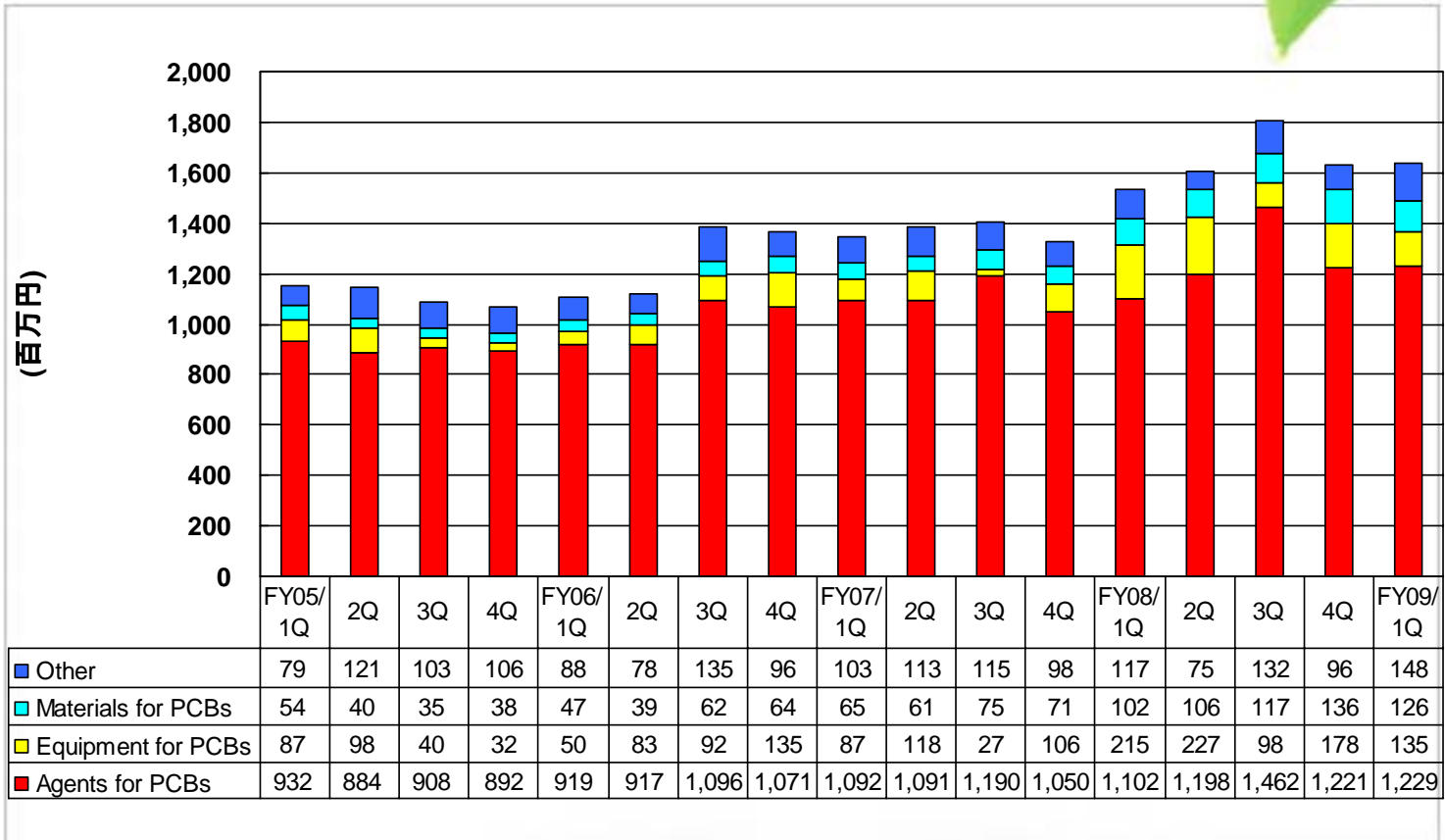


Quarterly Sales Trends by Product - Consolidated

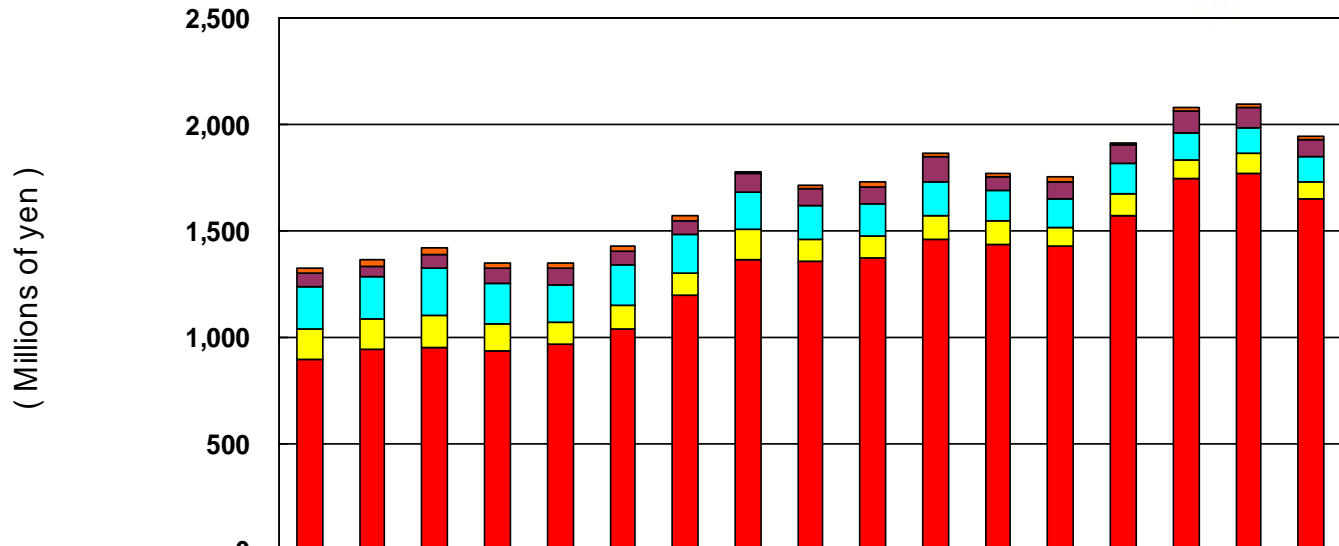


| | | | | | | | | | | | | | | | | | |
|--------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Other | 6 | 21 | 12 | 33 | 13 | 13 | 18 | 12 | 17 | 11 | 8 | 10 | 15 | 8 | 9 | 8 | 15 |
| Materials for PCBs | 57 | 45 | 43 | 48 | 54 | 45 | 62 | 70 | 78 | 67 | 81 | 78 | 108 | 111 | 151 | 127 | 124 |
| Equipment for PCBs | 91 | 104 | 41 | 32 | 51 | 84 | 94 | 137 | 123 | 119 | 29 | 107 | 215 | 227 | 99 | 177 | 130 |
| Agents for PCBs | 1,329 | 1,368 | 1,420 | 1,354 | 1,354 | 1,426 | 1,570 | 1,785 | 1,718 | 1,730 | 1,868 | 1,772 | 1,758 | 1,917 | 2,082 | 2,098 | 1,947 |

Quarterly Sales Trends by Products – Non-consolidated

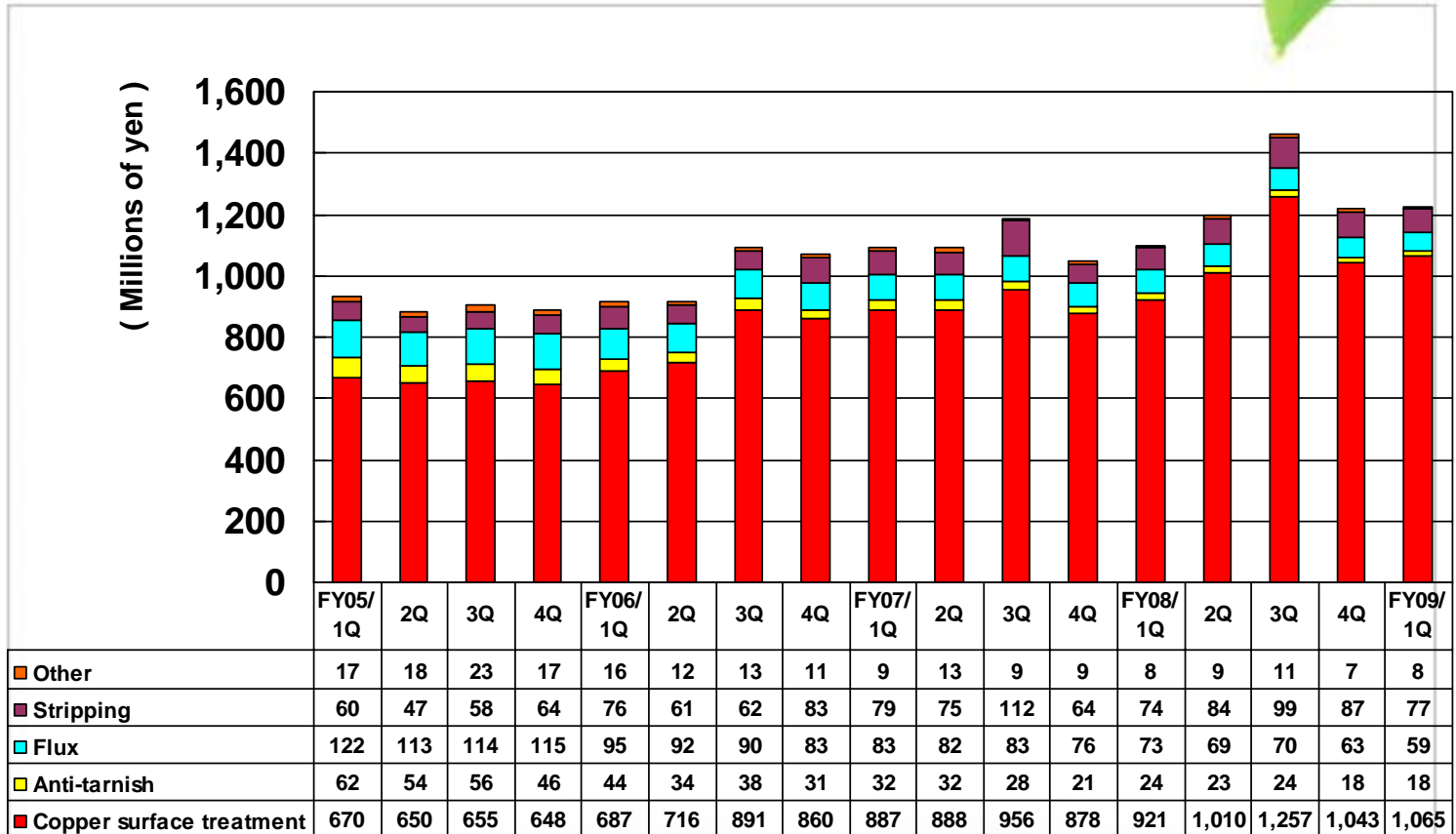


Quarterly Sales Trends by Agents - Consolidated

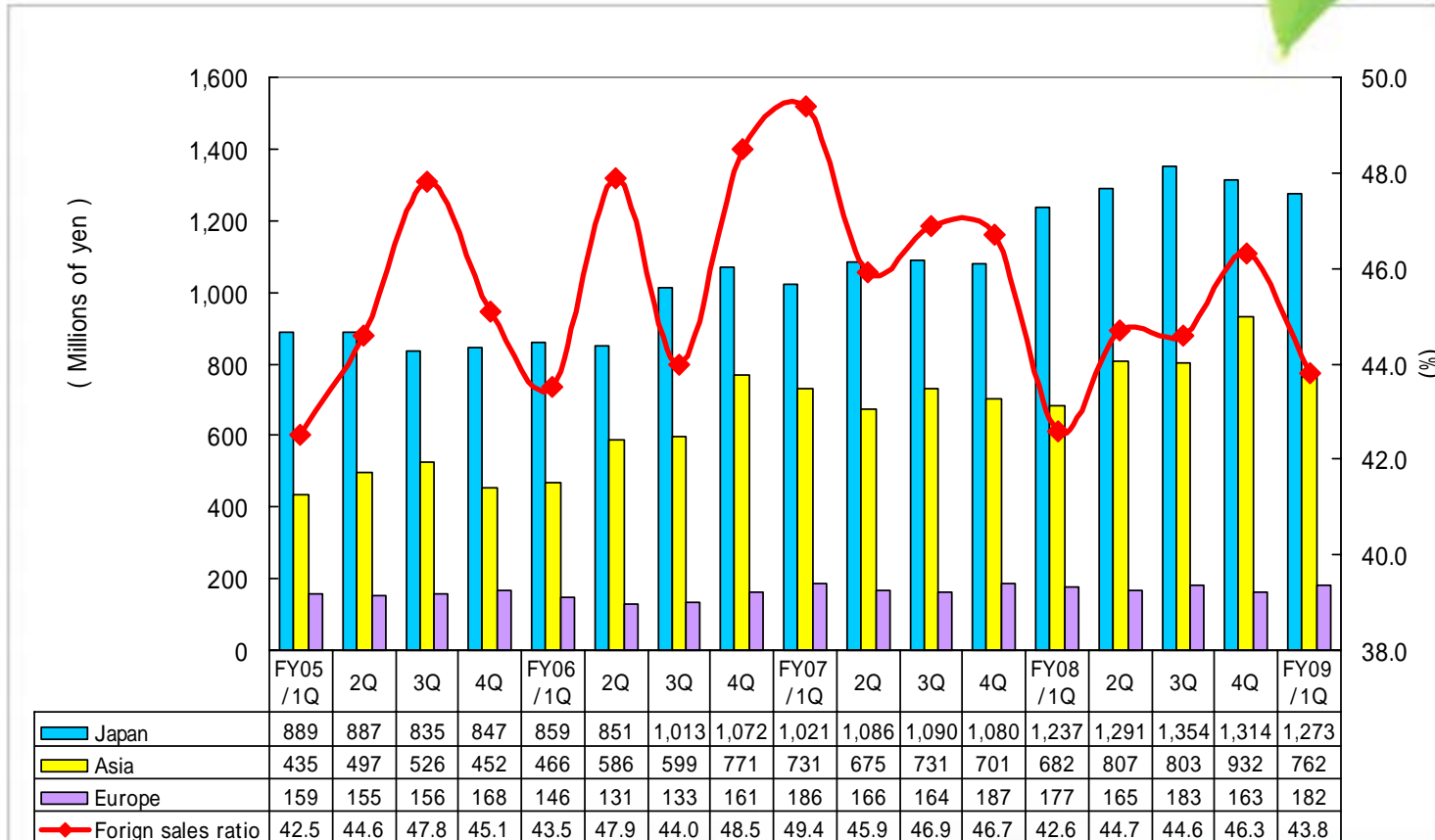


| | FY05/ 1Q | 2Q | 3Q | 4Q | FY06/ 1Q | 2Q | 3Q | 4Q | FY07/ 1Q | 2Q | 3Q | 4Q | FY08/ 1Q | 2Q | 3Q | 4Q | FY09/ 1Q |
|--------------------------|-------------|-----|-----|-----|-------------|-------|-------|-------|-------------|-------|-------|-------|-------------|-------|-------|-------|-------------|
| Other | 25 | 29 | 29 | 27 | 23 | 22 | 20 | 12 | 15 | 21 | 20 | 13 | 24 | 11 | 19 | 21 | 16 |
| Stripping | 66 | 50 | 63 | 70 | 80 | 64 | 66 | 87 | 83 | 78 | 115 | 67 | 79 | 89 | 103 | 92 | 83 |
| Flux | 200 | 203 | 223 | 194 | 178 | 185 | 178 | 176 | 158 | 152 | 159 | 139 | 138 | 139 | 126 | 122 | 114 |
| Anti-tarnish | 144 | 140 | 150 | 123 | 101 | 114 | 105 | 137 | 106 | 106 | 113 | 112 | 86 | 102 | 89 | 92 | 83 |
| Copper surface treatment | 893 | 944 | 952 | 937 | 969 | 1,040 | 1,199 | 1,367 | 1,354 | 1,371 | 1,460 | 1,439 | 1,428 | 1,574 | 1,743 | 1,770 | 1,649 |

Quarterly Sales Trends by Agents – Non-consolidated



Quarterly Sales Trends by Region and Foreign Sales Ratio



FY2009 Financial Forecast



Consolidated

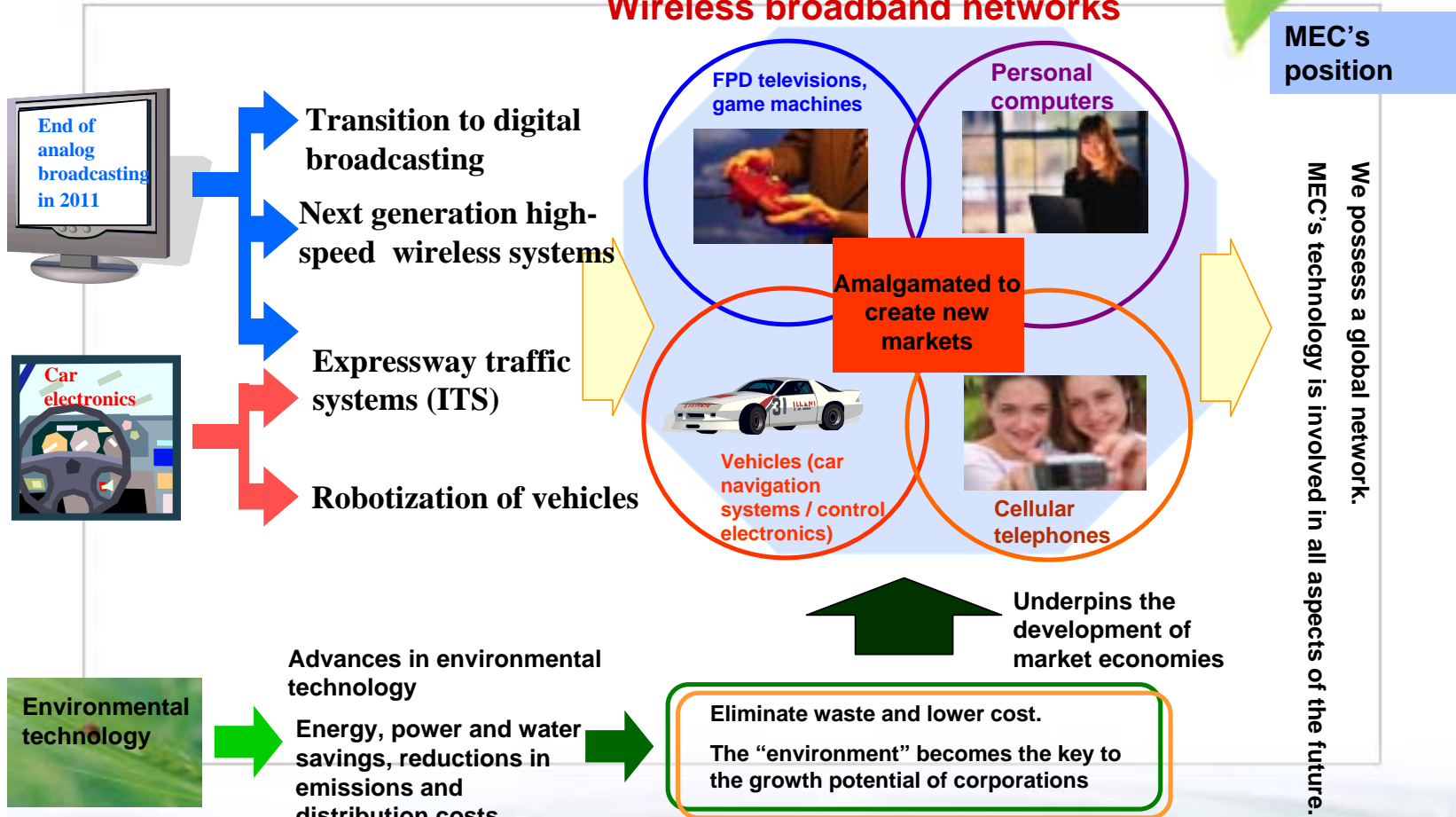
| | FY2008 | FY2009 | | |
|------------------|--------------------------------|---------------------------------|--------------------------------------|--|
| | Results (Millions of yen) | Estimate (Millions of yen) | Previous year comparison) (%) | Increase/ Decrease (Millions of yen) |
| Net sales | 9,115 | 9,323 | 102.3 | 207 |
| Operating income | 2,103 | 2,110 | 100.3 | 6 |
| Ordinary income | 2,057 | 2,085 | 101.3 | 27 |
| Net sales | 1,426 | 1,495 | 104.8 | 68 |

Non-consolidated

| | FY2008 | FY2009 | | |
|------------------|--------------------------------|----------------------------------|------------------------------------|--|
| | Results (Millions of yen) | Estimated (Millions of yen) | Previous year comparison (%) | Increase/ Decrease (Millions of yen) |
| Net sales | 6,589 | 6,452 | 97.9 | (136) |
| Operating income | 857 | 735 | 85.7 | (122) |
| Ordinary income | 1,054 | 960 | 91.1 | (93) |
| Net sales | 754 | 738 | 97.9 | (15) |

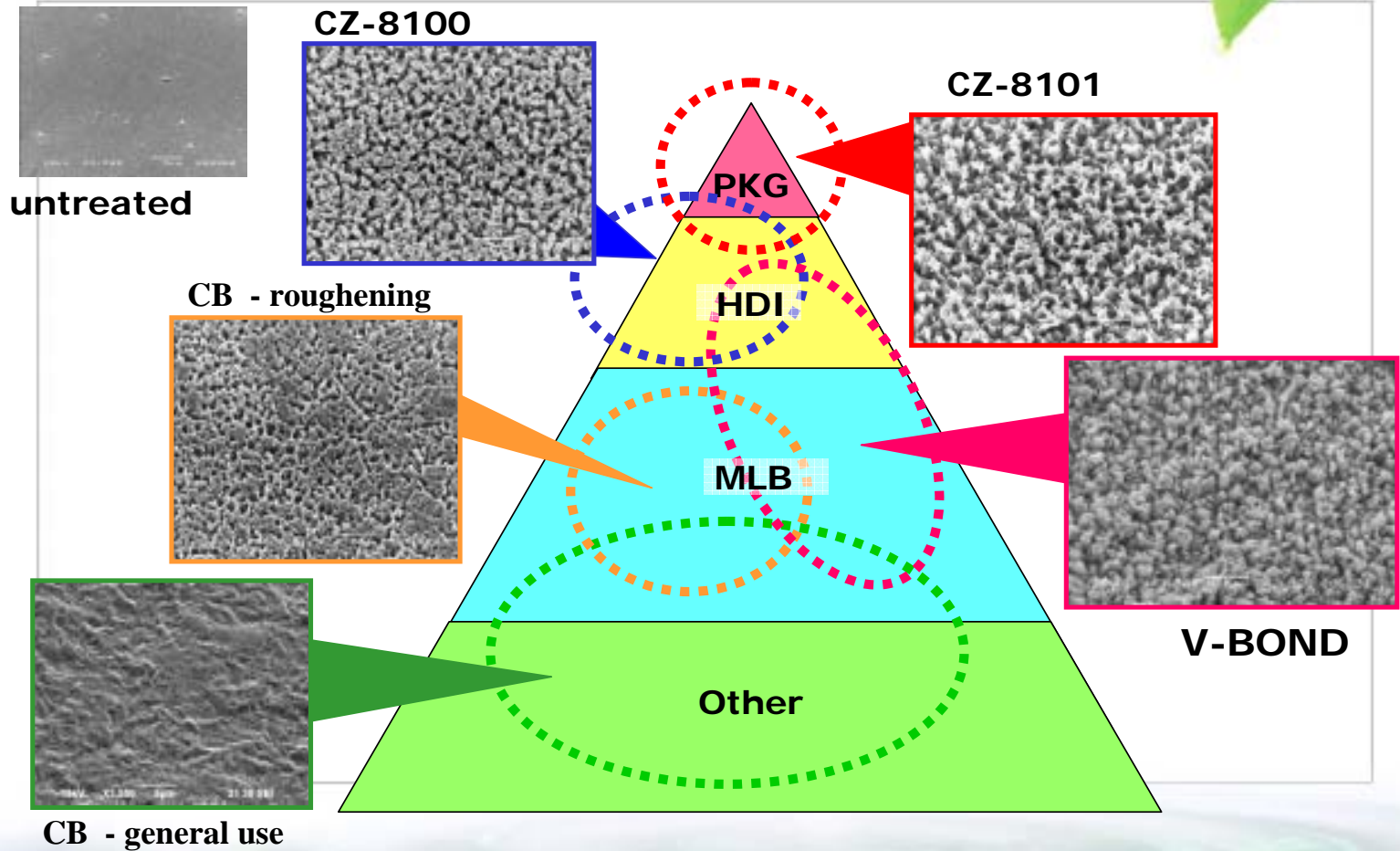
Changes in the Business Environment Surrounding MEC

Wireless broadband networks



2008/6/17

Various Copper Surface and the Market



Planning Points in the Future



1. Complete control over state-of-the-art process.
2. Deployment to a new PCBs* process.
3. Energy focused on vehicle-mounted PCBs.
4. Approach that contributes to reduce customer's environmental load.

*PCB stands for Printed Circuit Boards