

# 1H FY2010 Financial Announcement

〔 1H FY2010: April 1, 2009 – September 30, 2009  
FY2010: April 1, 2009 – March 31, 2010 〕

- Presentation -

Date: November 4, 2009 Place: Hyogo

Date: November 5, 2009 Place: Tokyo

MEC COMPANY LTD.

Securities Code:4971

URL <http://www.mec-co.com/>

# 1H FY2010 Results

Consolidated

(Millions of yen)

	1H FY2009	1H FY2010
Net Sales	4,449	2,741
Operating income	996	260
Ordinary income	1,033	261
Net income	779	229

Non-consolidated

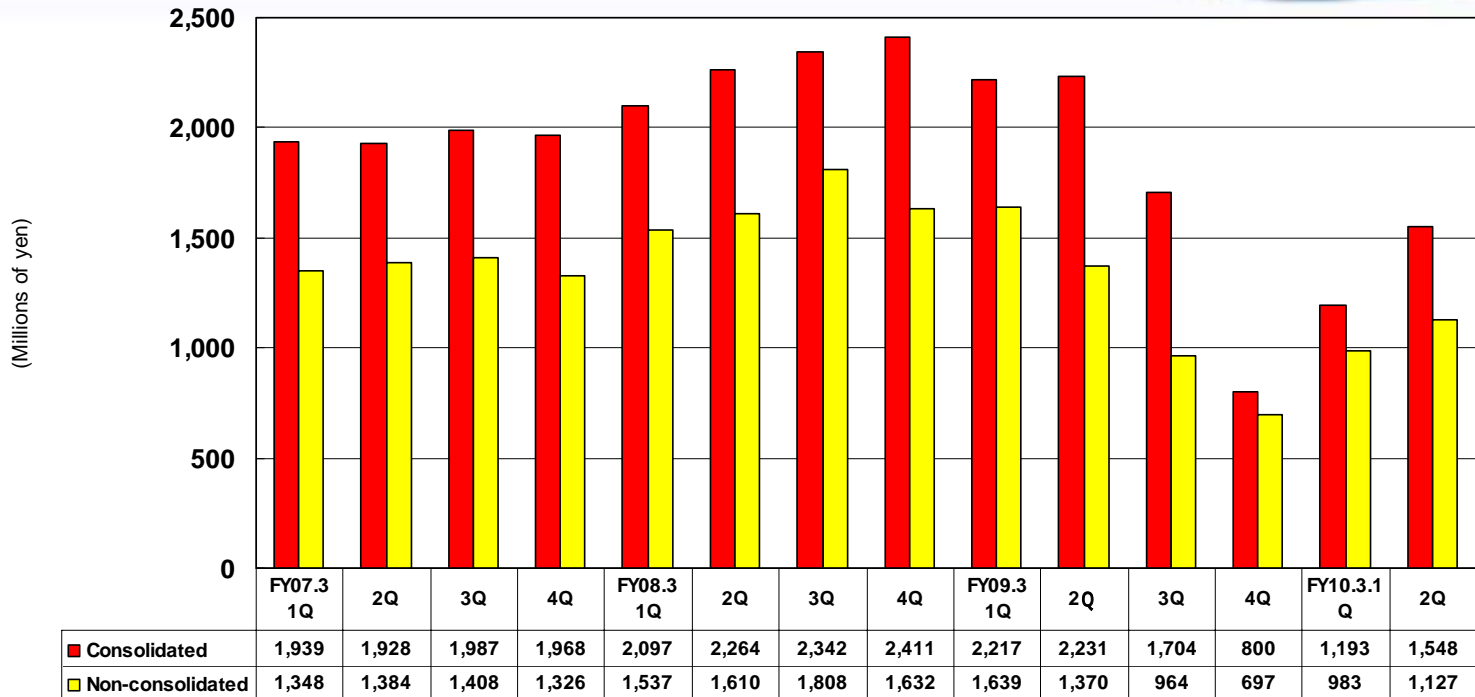
(Millions of yen)

	1Q FY2009	1Q FY2010
Net Sales	3,010	2,110
Operating income	272	( 23 )
Ordinary income	293	( 47 )
Net income	254	( 23 )

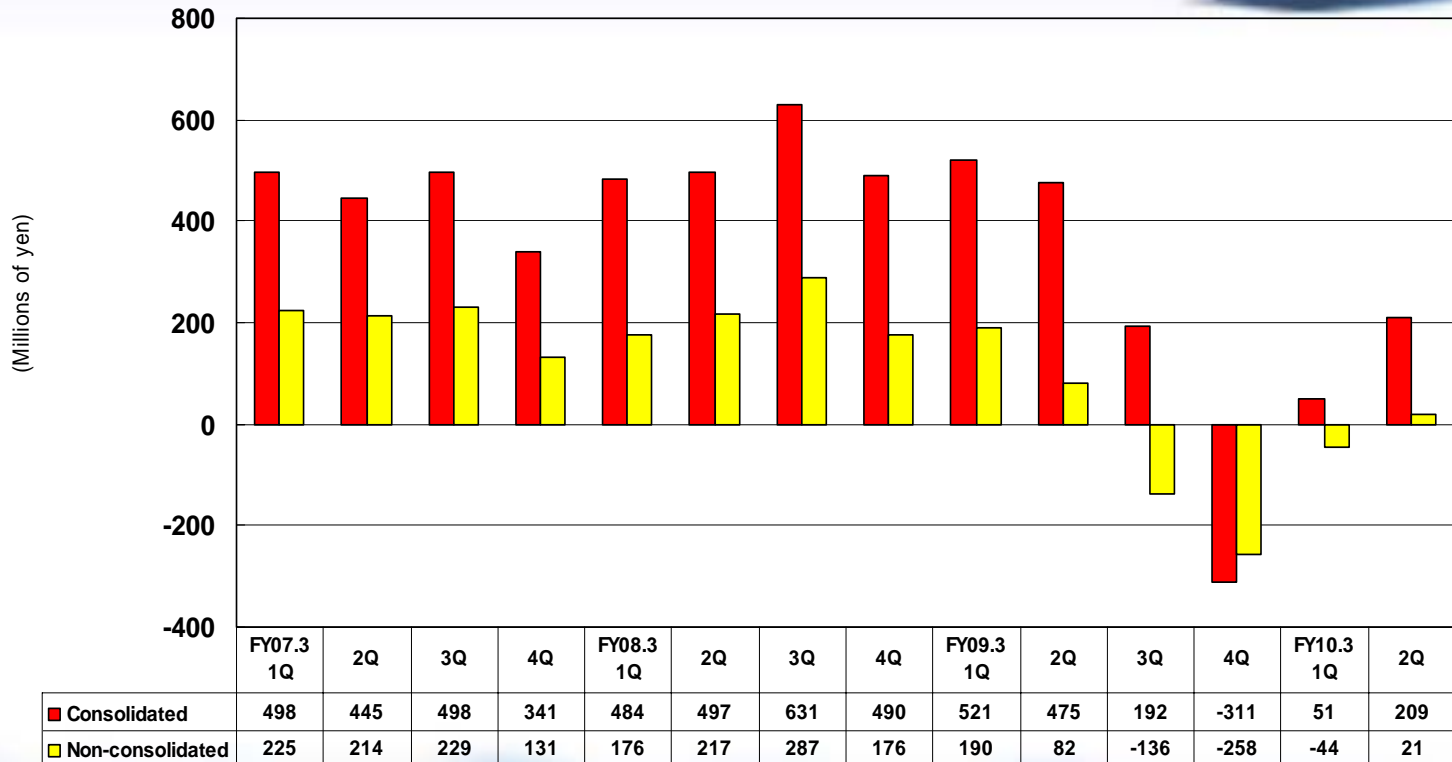
# Points of 1H FY2010

1.	<b>Net Sales</b>	<b>2,741 million yen</b>	<b>-38.4% , YoY</b>
	<b>Operating income</b>	<b>260 million yen</b>	<b>-73.8% , YoY</b>
	<b>Ordinary income</b>	<b>261 million yen</b>	<b>-74.7%, YoY</b>
	<b>Net income</b>	<b>229 million yen</b>	<b>-70.6%, YoY</b>
2.	<b>Sales of chemicals for PCBs</b>	<b>2,567 million yen</b>	<b>Accounting for 93.6% of the total sales [1H/2009 3,989 million yen, 89.7%]</b>
3.	<b>Ratio of overseas sales</b>	<b>42.7 %</b>	<b>1H/2009 48.9%</b>
4.	<b>CZ series sales</b>	<b>1,424 million yen</b>	<b>Accounting for 55.5% of the chemicals sales [1H/2009 2,050 million yen, 51.4%]</b>

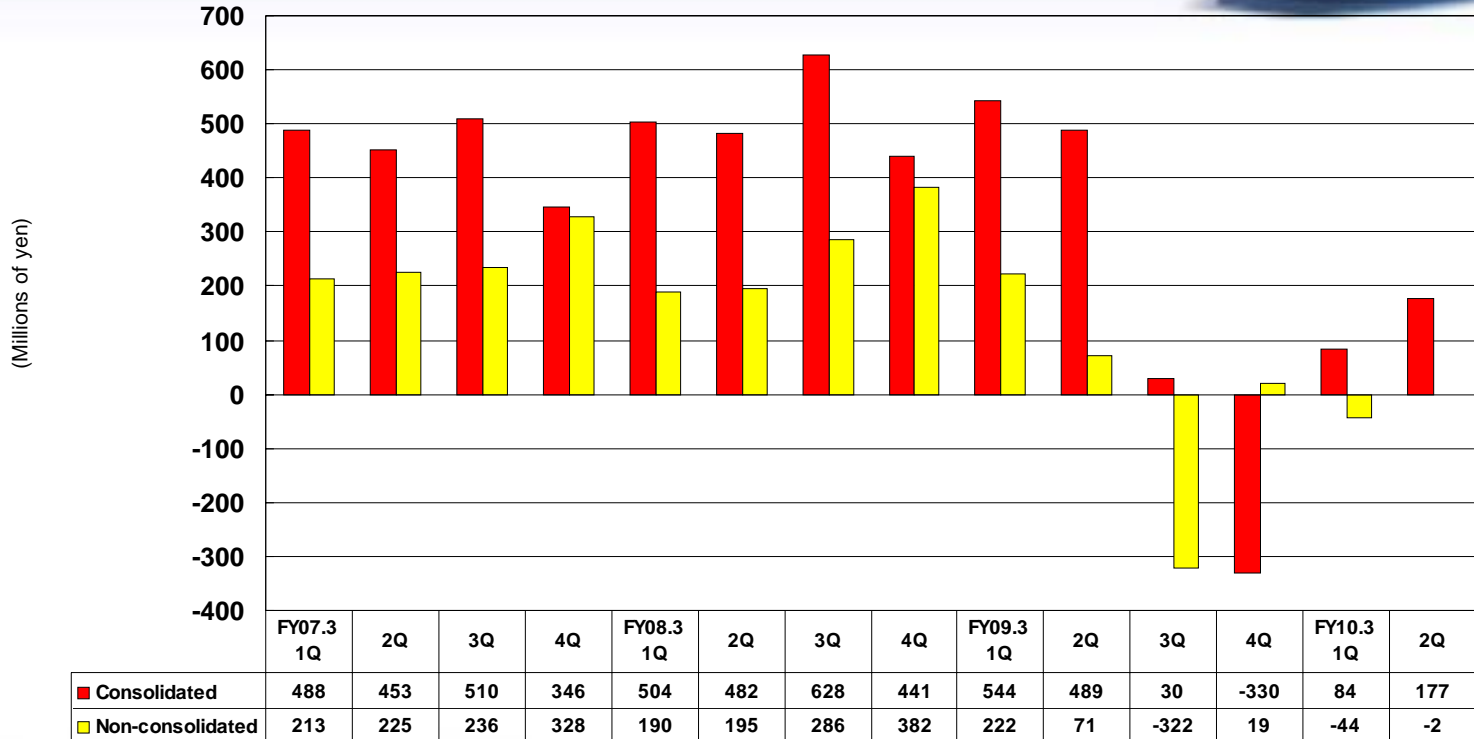
# Quarterly Net Sales



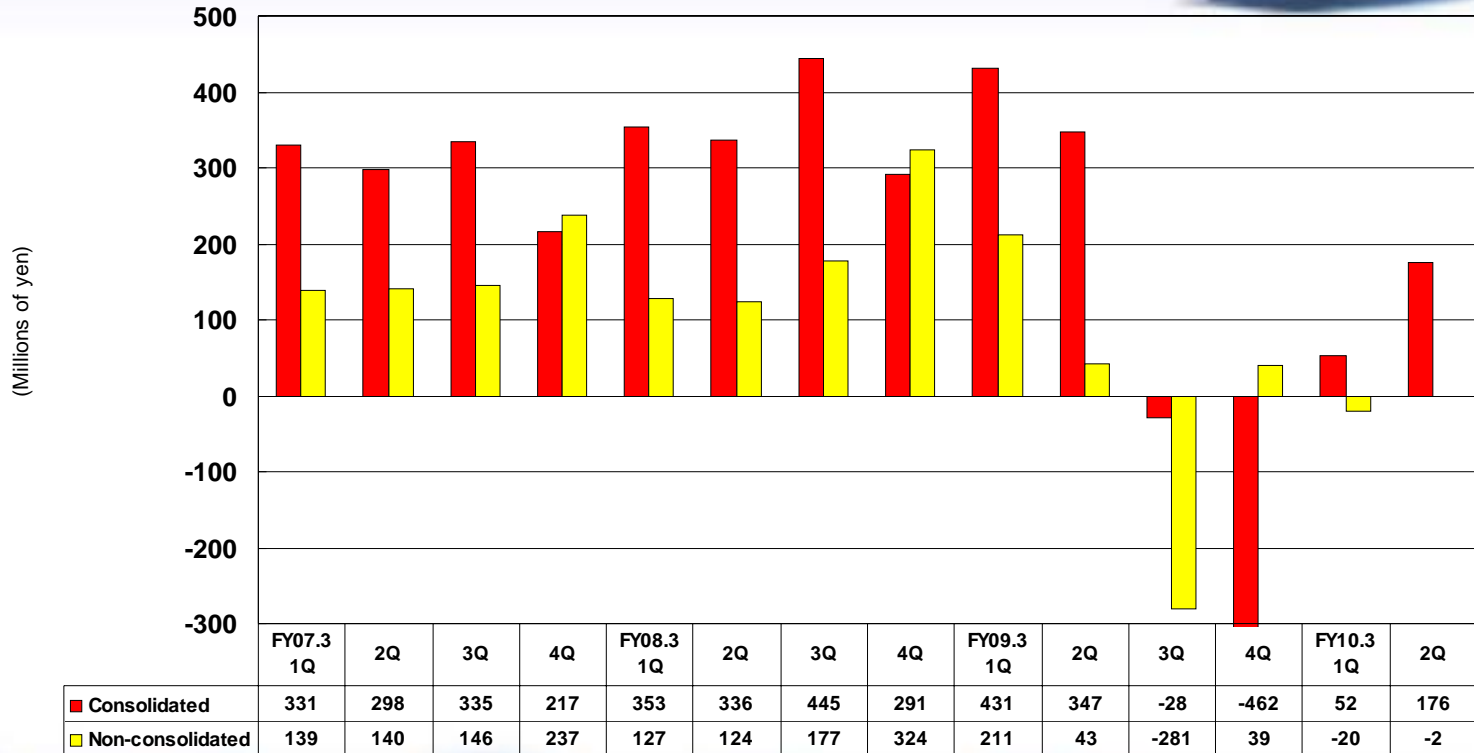
# Quarterly Operating Income



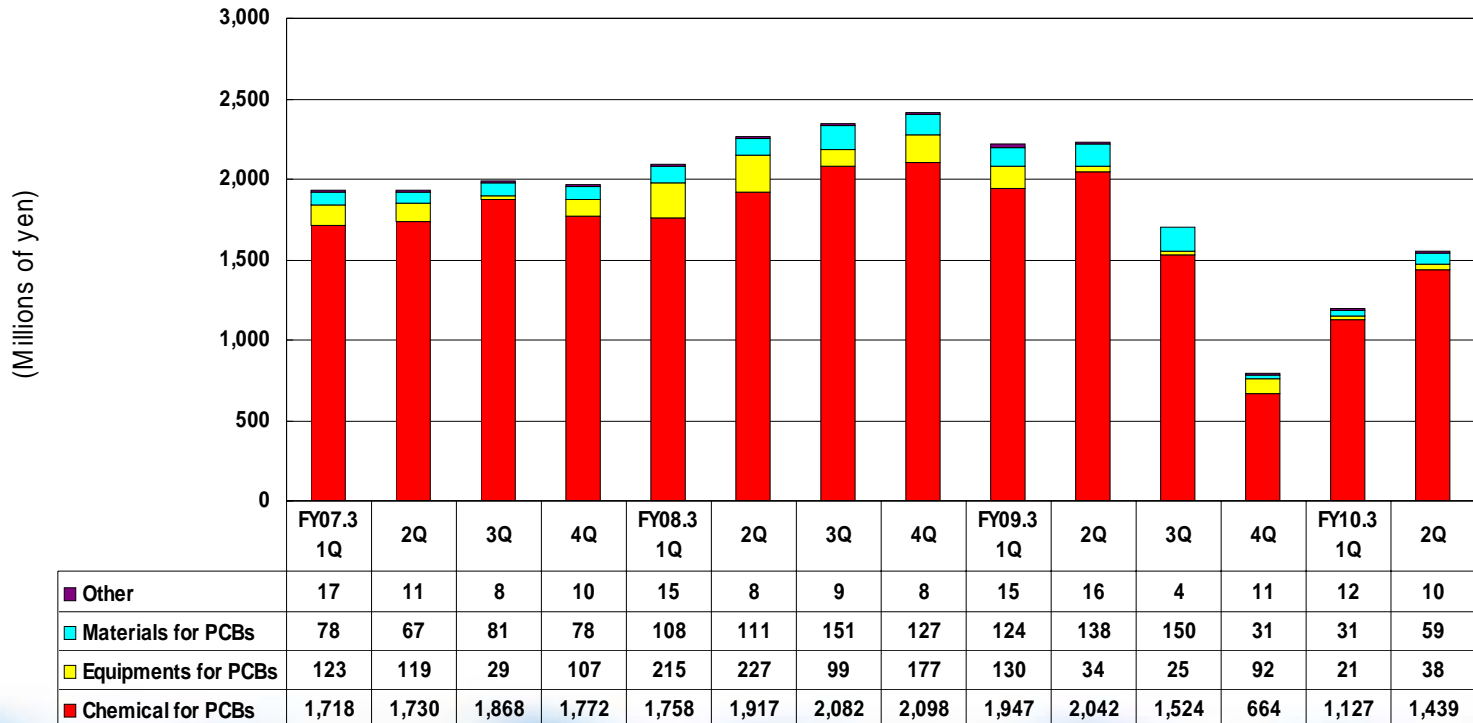
# Quarterly Ordinary Income



# Quarterly Net Income

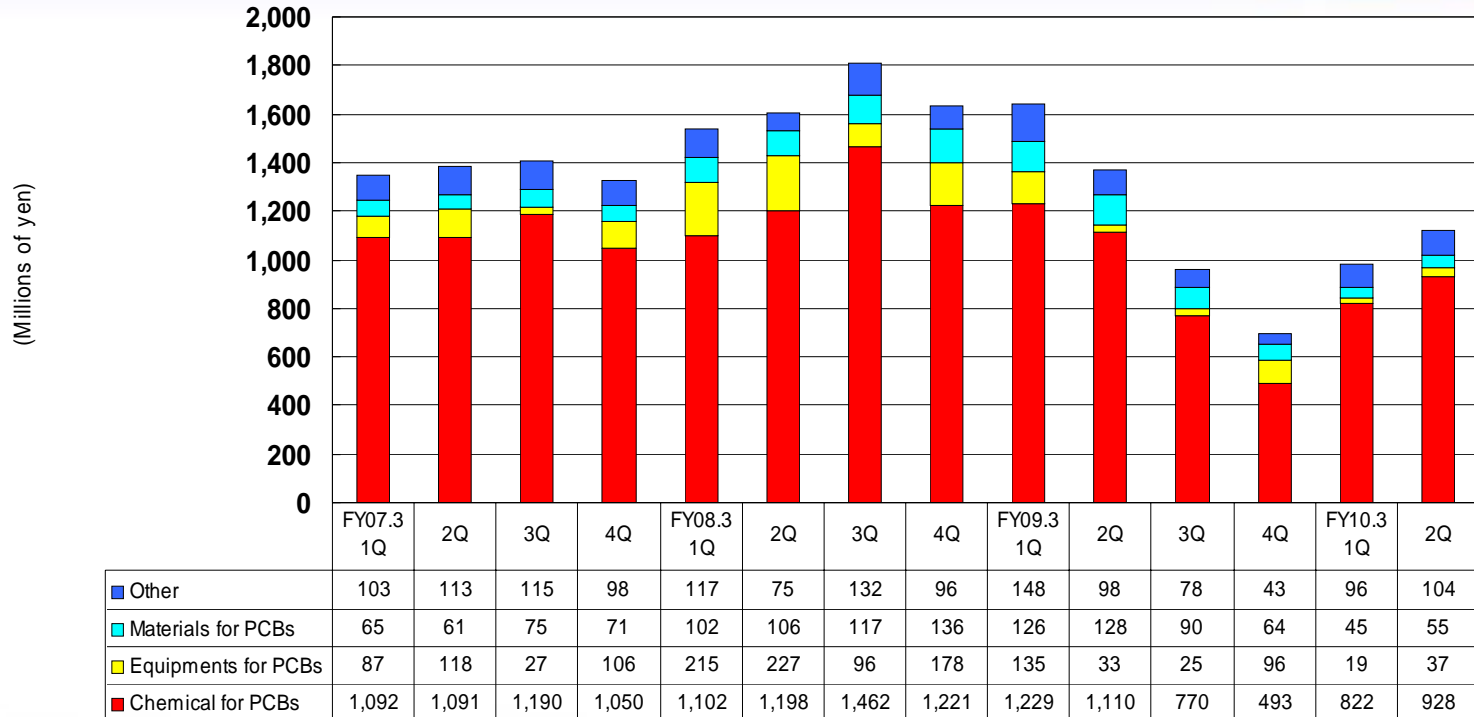


# Quarterly Sales Trends by Products - Consolidated

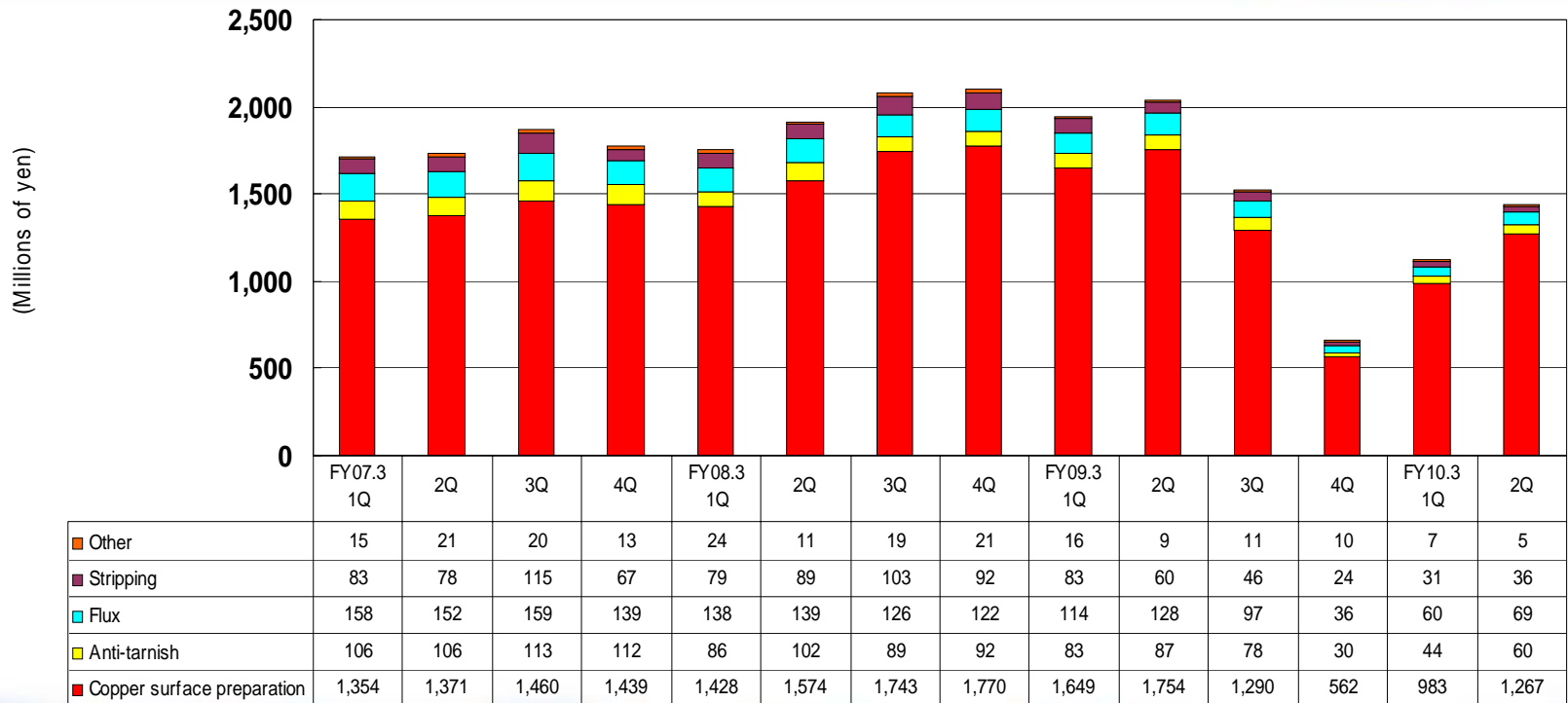




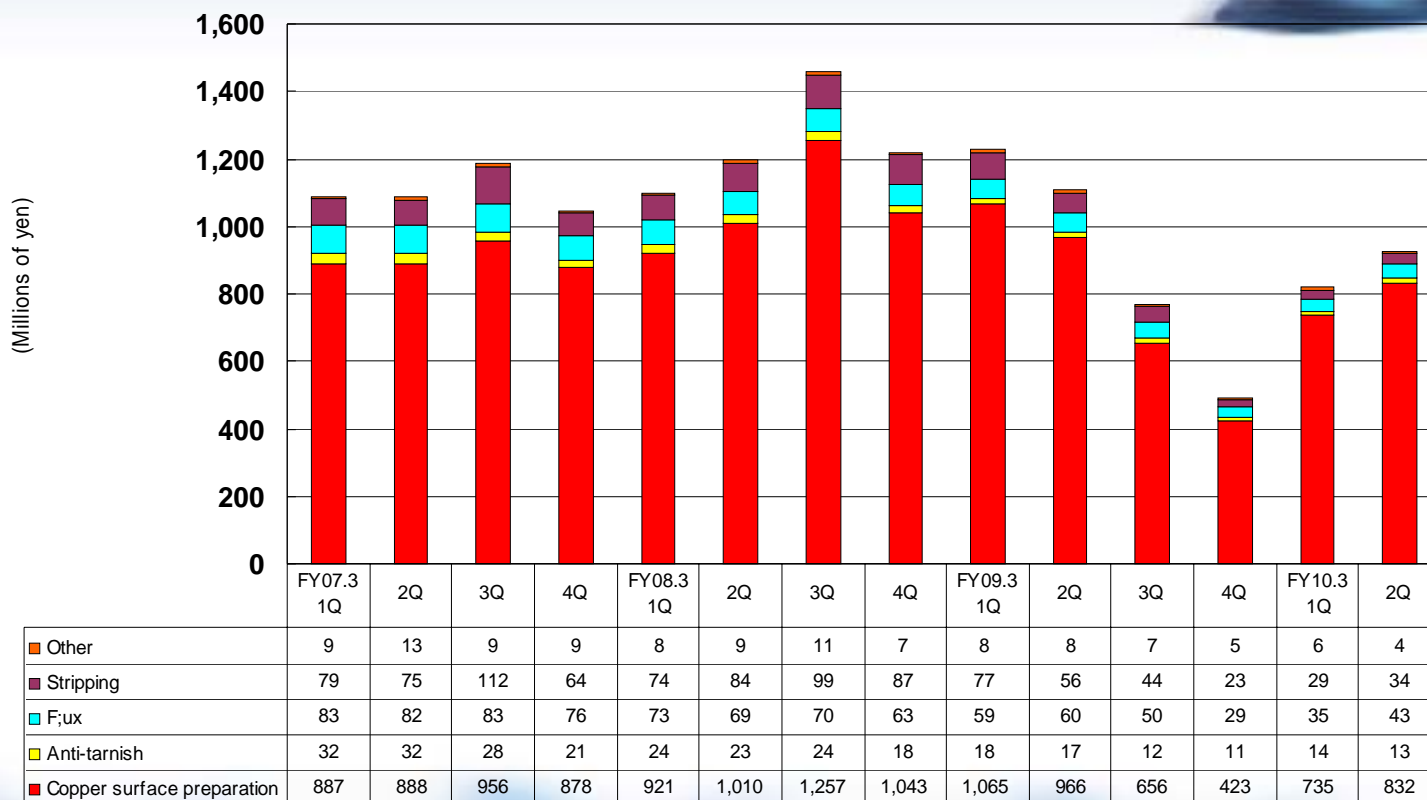
# Quarterly Sales Trends by Products - Non-consolidated



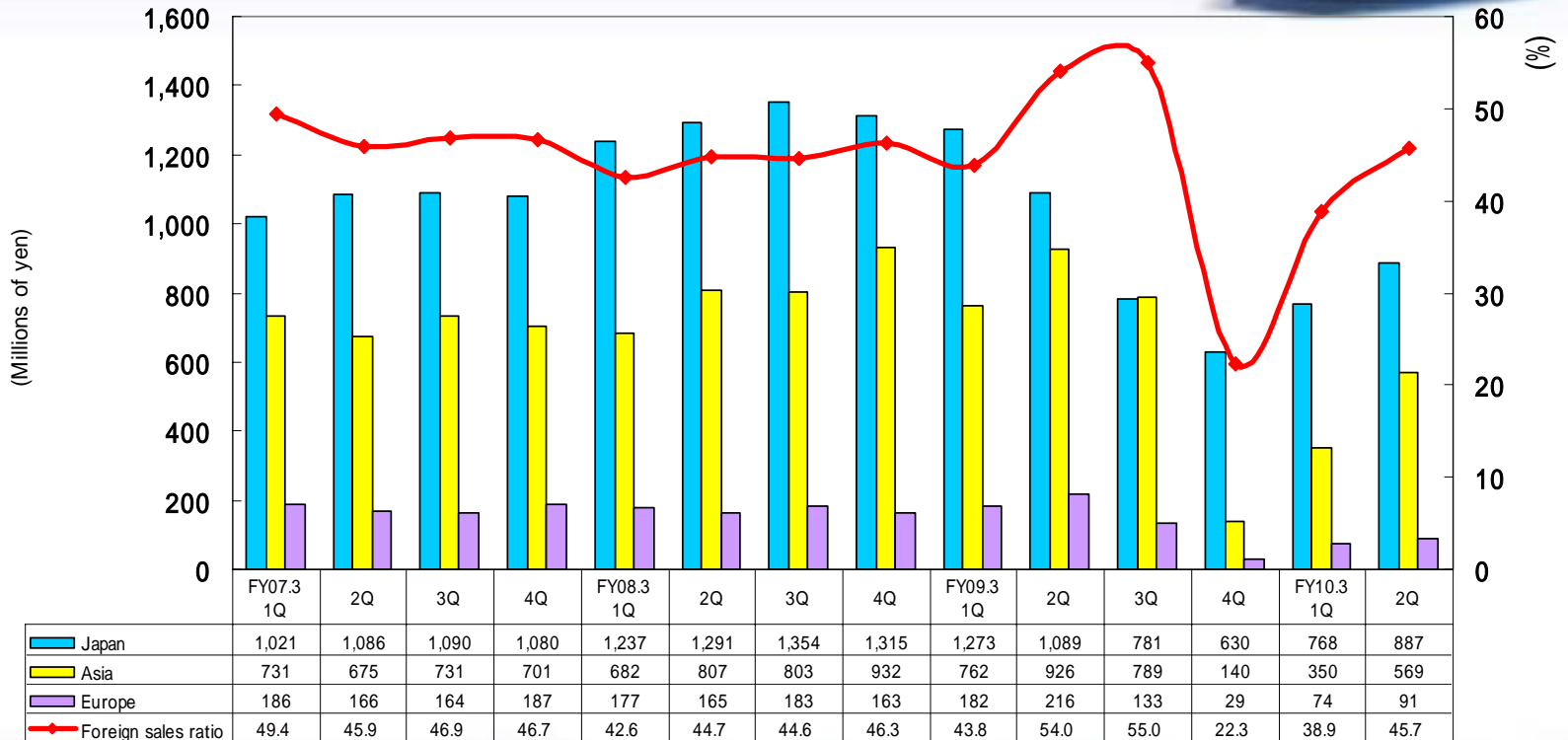
# Quarterly Sales Trends by Chemicals - Consolidated



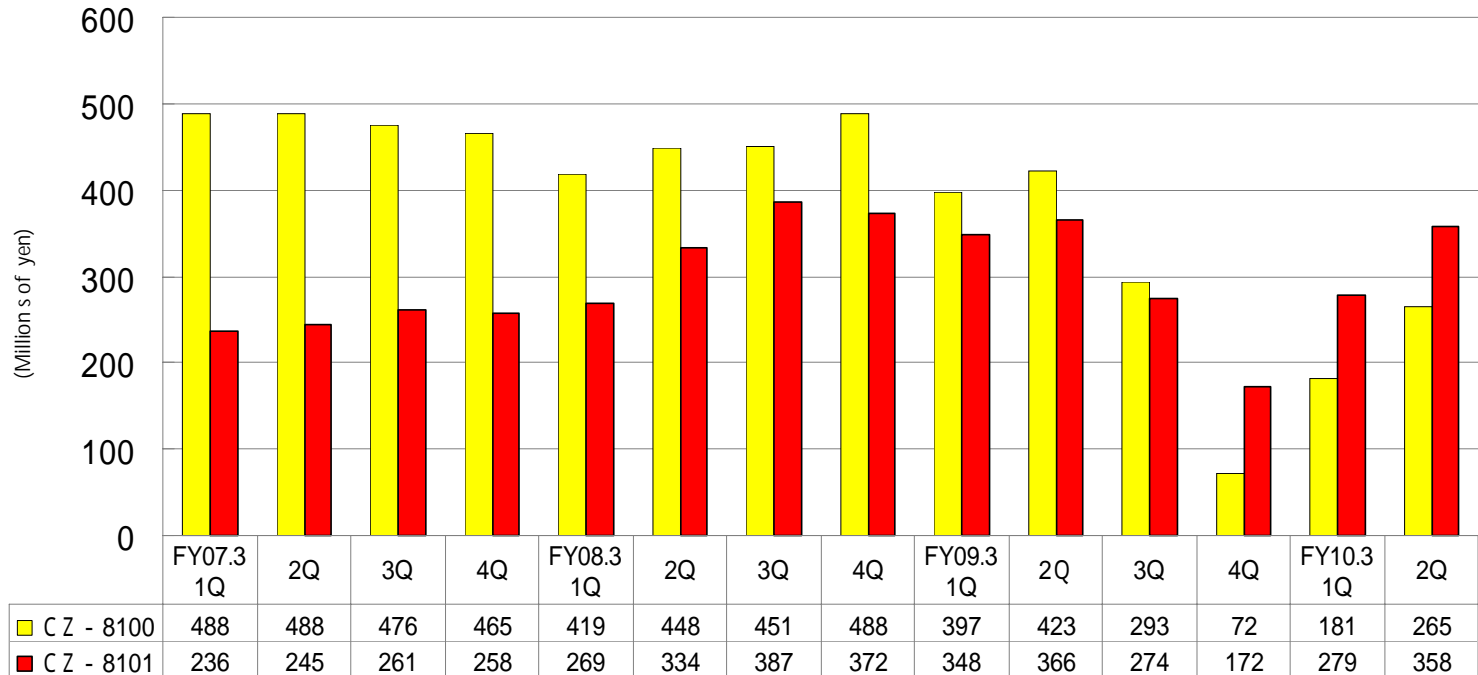
# Quarterly Sales Trends by Chemicals - Non-consolidated



# Quarterly Sales Trends by Region and Foreign Sales Ratio



# Net Sales – CZ series



# FY2010 Financial Forecast

## Consolidated

( Millions of yen )

	FY2009	FY2010				
	Results	Previous forecast -announced on May 14, 2009	Revised forecast -announced on July 31, 2009	Revised forecast -announced on October 30, 2009	YoY (%)	Increase (Decrease)
Net Sales	6,954	5,428	5,679	6,066	87.2	( 888 )
Operating income	878	199	560	671	76.4	( 207 )
Ordinary income	733	188	594	656	89.5	( 76 )
Net income	287	8	287	341	118.5	53

## Non-consolidated

( Million of yen )

	FY2009	FY2010				
	Results	Previous forecast -announced on May 14, 2009	Revised forecast -announced on July 31, 2009	Revised forecast -announced on October 30, 2009	YoY (%)	Increase (Decrease)
Net Sales	4,673	3,821	4,091	4,529	96.9	( 143 )
Operating income	( 121 )	( 378 )	( 64 )	35	-	-
Ordinary income	( 8 )	( 110 )	252	337	-	-
Net income	11	( 99 )	170	219	1829.3	207

# The business environment surrounding MEC



Evolution of environmental energy technology  
 Energy-saving, electricity-saving, water-saving, emissions reductions, distribution cost reductions

Reduce waste and lessen costs, too. Environmental energy is the key to corporate growth.

MEC's position

Driving the development of the market economy



Medical networks

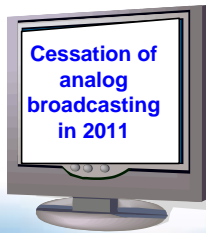


Ultra-small medical equipment



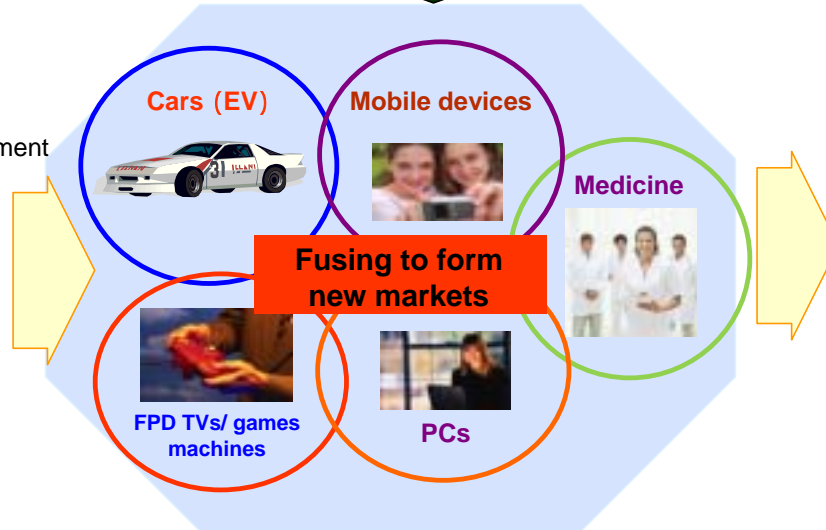
Electric vehicles (EV)

Motorway transport system (ITS)



Transition to digital broadcasting

Next generation high speed wireless systems

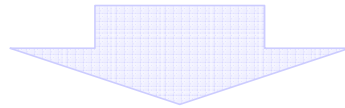


! MEC has a network around the world.  
 ! MEC's technology is connected to the future of all technology.

# Handling of current situation

First,

- **Decrease in freight costs and chemical raw material costs**
- **Undertaking of externally contracted work in-house**
- **Restraint of personnel costs**



Furthermore,

- **Development that combines decreases in customer costs with the expansion of the Company's profits**
  - Greater efficiency with concentrated type, additive type and high capacity type
  - Save unreasonableness and waste to realize lower costs while considering the environment
- **Use product power and Company networks to aim at acquiring an overwhelming position in specialist fields**
- **Gain footholds in new fields**



# Future Planning Points

1. Efforts that contribute to the lessening of the environmental burden of customers
2. Development of processes for environment-responsive multilayer boards (East Asia including Japan)
3. Development of high density board processes (Japan, Taiwan, etc.)