

# 3Q FY2011 Financial Announcement

{ FY2011: April 1, 2010 - March 31, 2011 }

- Presentation -

Date: January 31, 2011 Place: Hyogo

Date: February 3, 2011 Place: Tokyo

**MEC COMPANY LTD.**

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Securities Code:4971

URL <http://www.mec-co.com/>

# Press Release

## January 31 Year-end dividend

To commemorate 10 years of being a listed company we have decided to pay a commemorative dividend of 10 yen per share, making for a total year-end dividend of 14 yen per share.

# FY2011 Financial forecast

## Consolidated

( Millions of yen )

	FY2010	FY2011				
	Results	Forecast -announced on May 14, 2010	Forecast -announced on July 26, 2010	Revised forecast -announced on October 27, 2010	YOY (%)	Increase (Decrease)
Net Sales	6,098	6,885	7,314	6,881	112.8	783
Operating income	798	1,098	1,305	978	122.5	179
Ordinary income	804	1,060	1,264	852	105.9	47
Net income	713	716	852	534	74.8	(179)

## Non-consolidated

( Millions of yen )

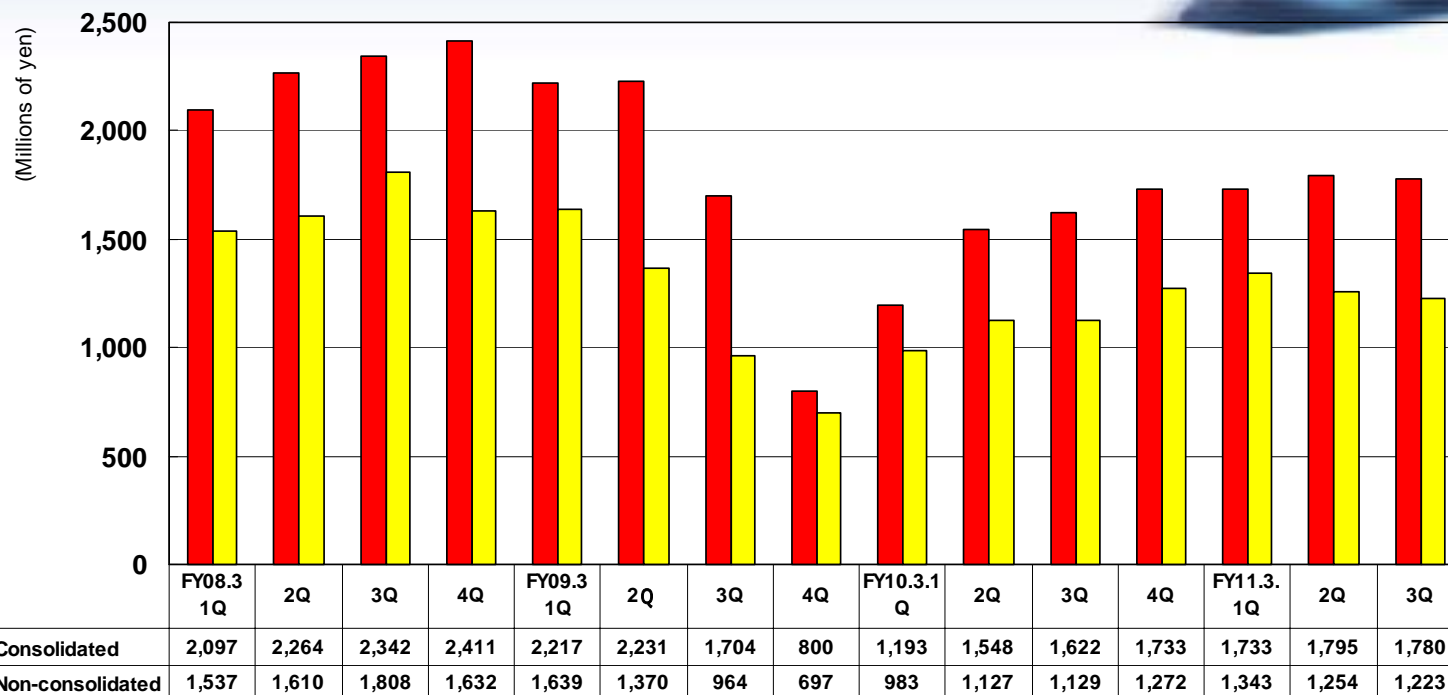
	FY2010	FY2011				
	Results	Forecast -announced on May 14, 2010	Forecast -announced on July 26, 2010	Revised forecast -announced on October 27, 2010	YOY (%)	Increase (Decrease)
Net Sales	4,512	5,021	5,482	4,987	110.5	474
Operating income	105	305	517	232	219.5	126
Ordinary income	429	570	779	409	95.4	(19)
Net income	482	487	629	352	73.0	(130)

# Points of 3Q/FY2011\*

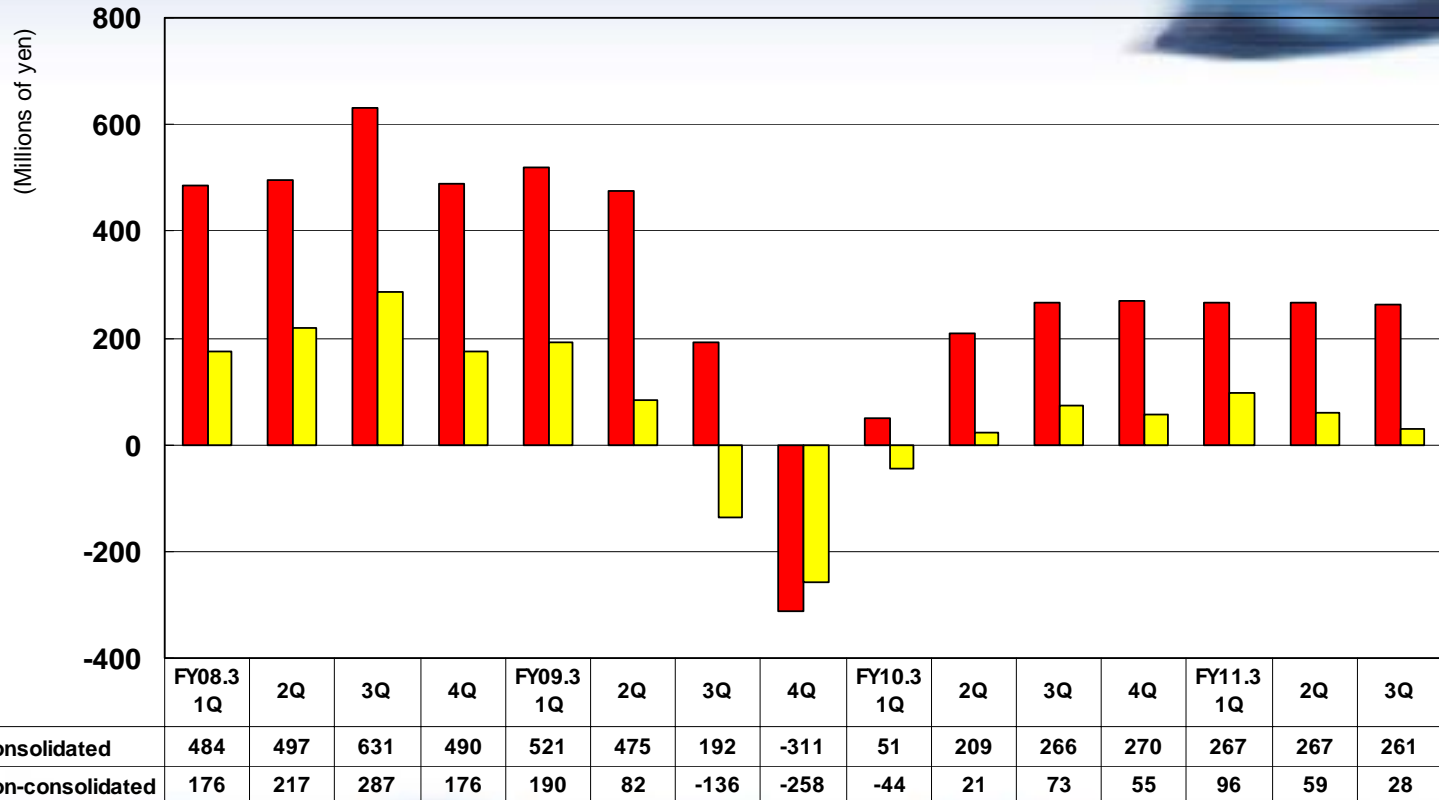
\* From April 1, 2010 to December 31, 2010

1. <b>Net Sales</b>	<b>¥ 5,350 million</b>	<b>YOY, 22.6% up</b>
<b>Operating income</b>	<b>¥ 797 million</b>	<b>YOY, 51.2% up</b>
<b>Ordinary income</b>	<b>¥ 778 million</b>	<b>YOY, 45.6% up</b>
<b>Net income</b>	<b>¥ 554 million</b>	<b>YOY, 20.2% up</b>
2. <b>Chemical sales for PCBs</b>	<b>¥ 478 million</b>	<b>Accounting for 88.0% of the total sales [ 3Q/FY2010 ¥ 4,059 million, 93.0 % ]</b>
3. <b>Ratio of overseas sales</b>	<b>43.9 %</b>	<b>3Q/FY2010 44.4%</b>
4. <b>CZ series sales</b>	<b>¥ 2,530 million</b>	<b>Accounting for 53.7 % of the chemicals sales [ 3Q/FY2010 ¥ 2,210million, 54.4% ]</b>

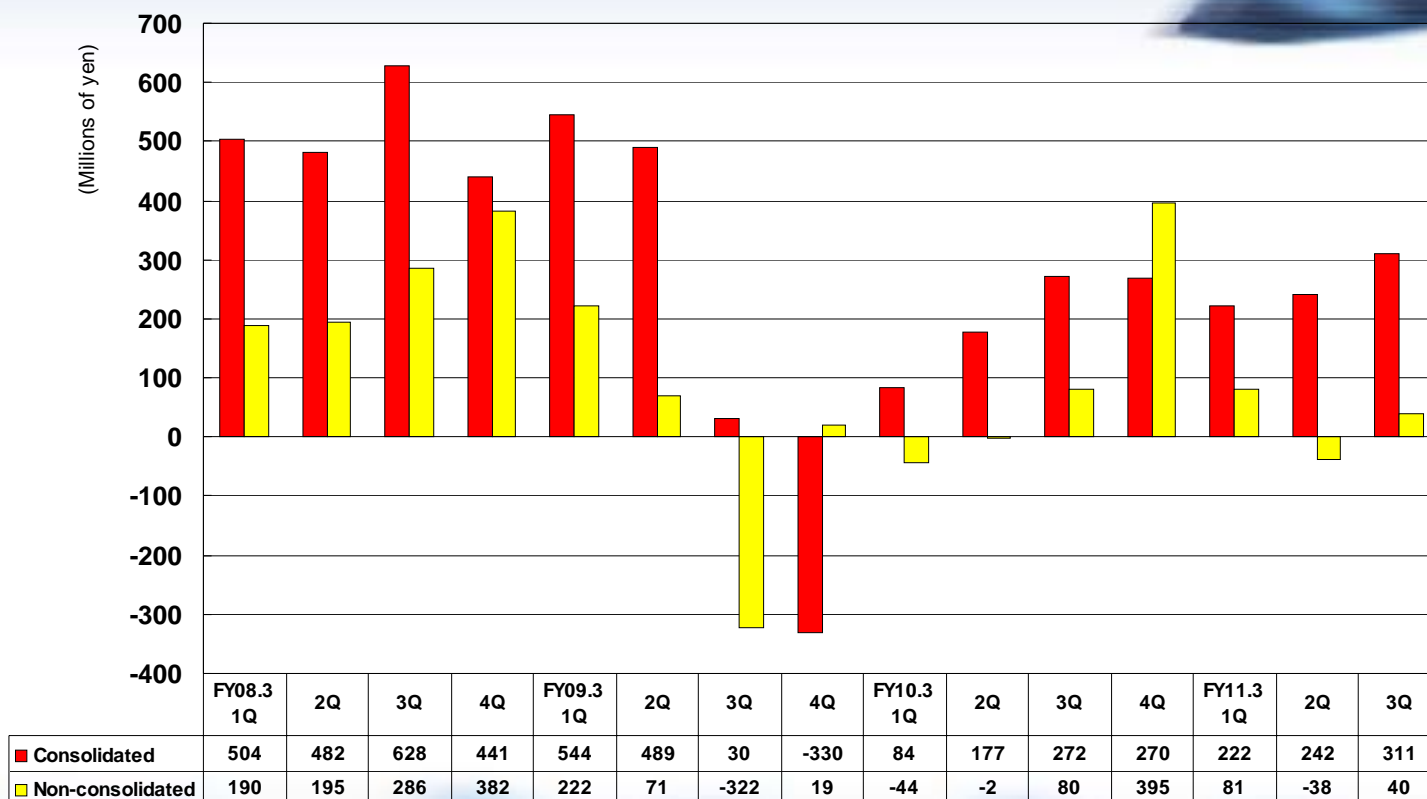
# Net sales



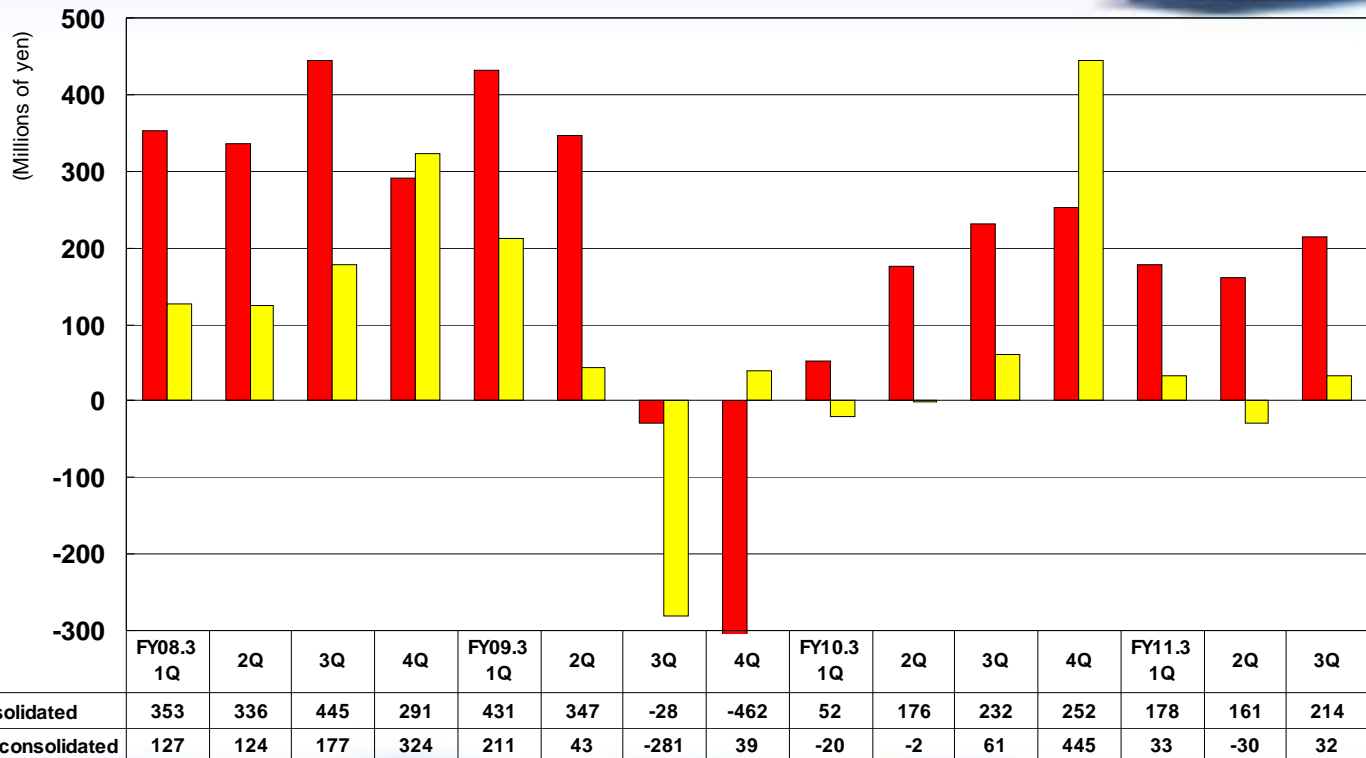
# Operating income



# Ordinary income

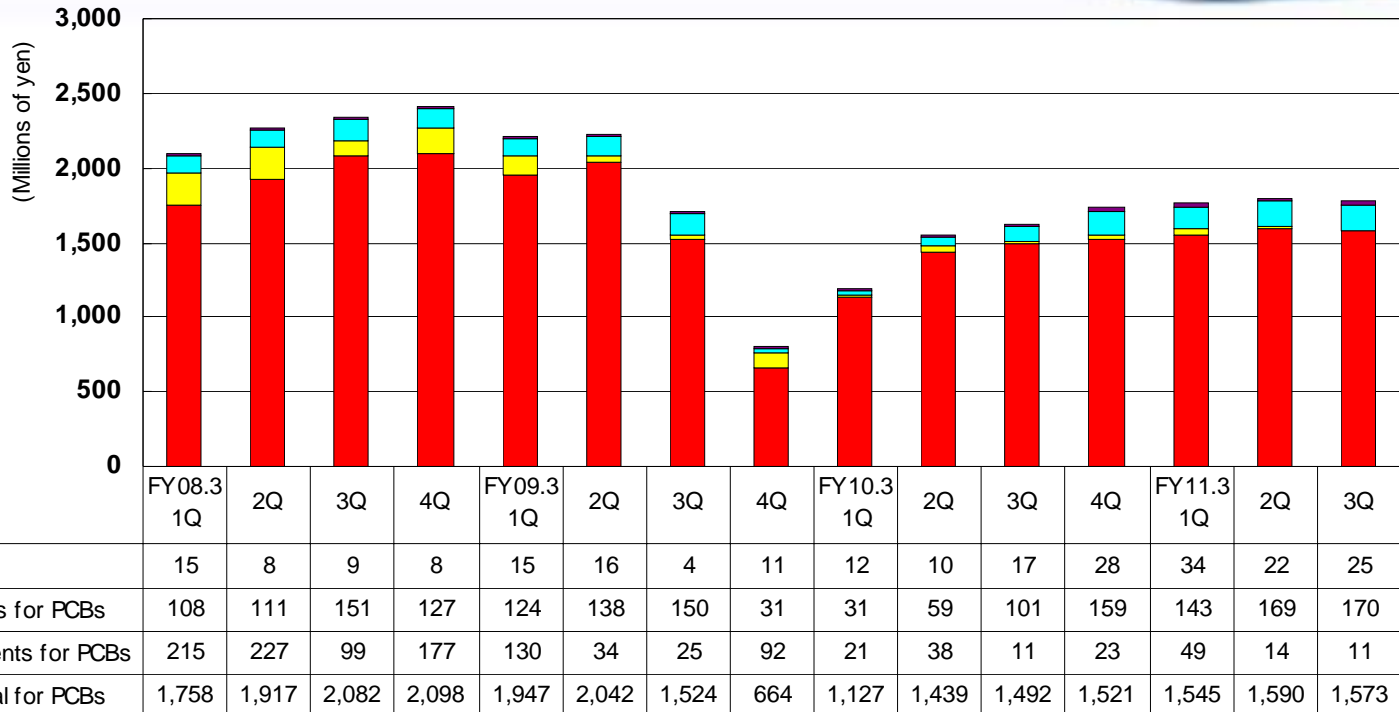


# Net income



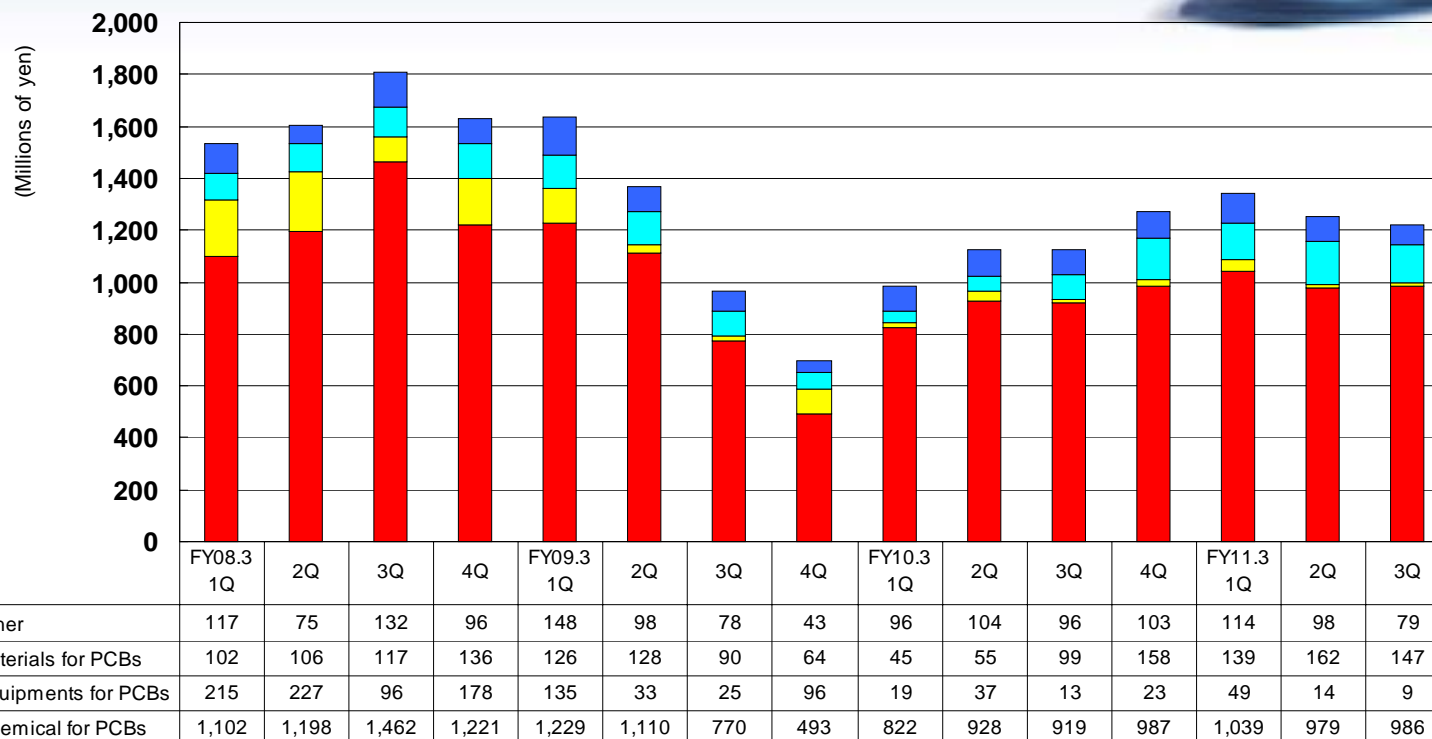


# Sales by products - Consolidated -

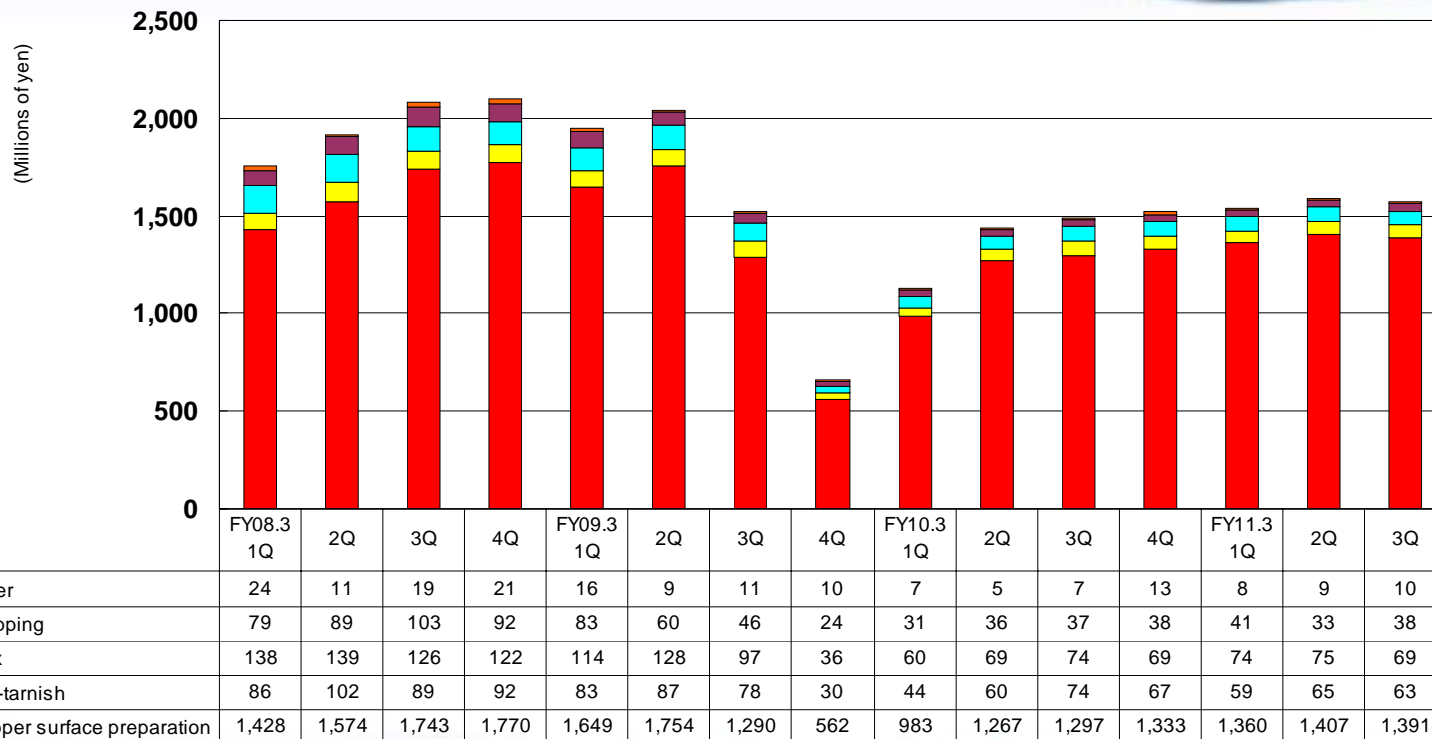


# Sales by products

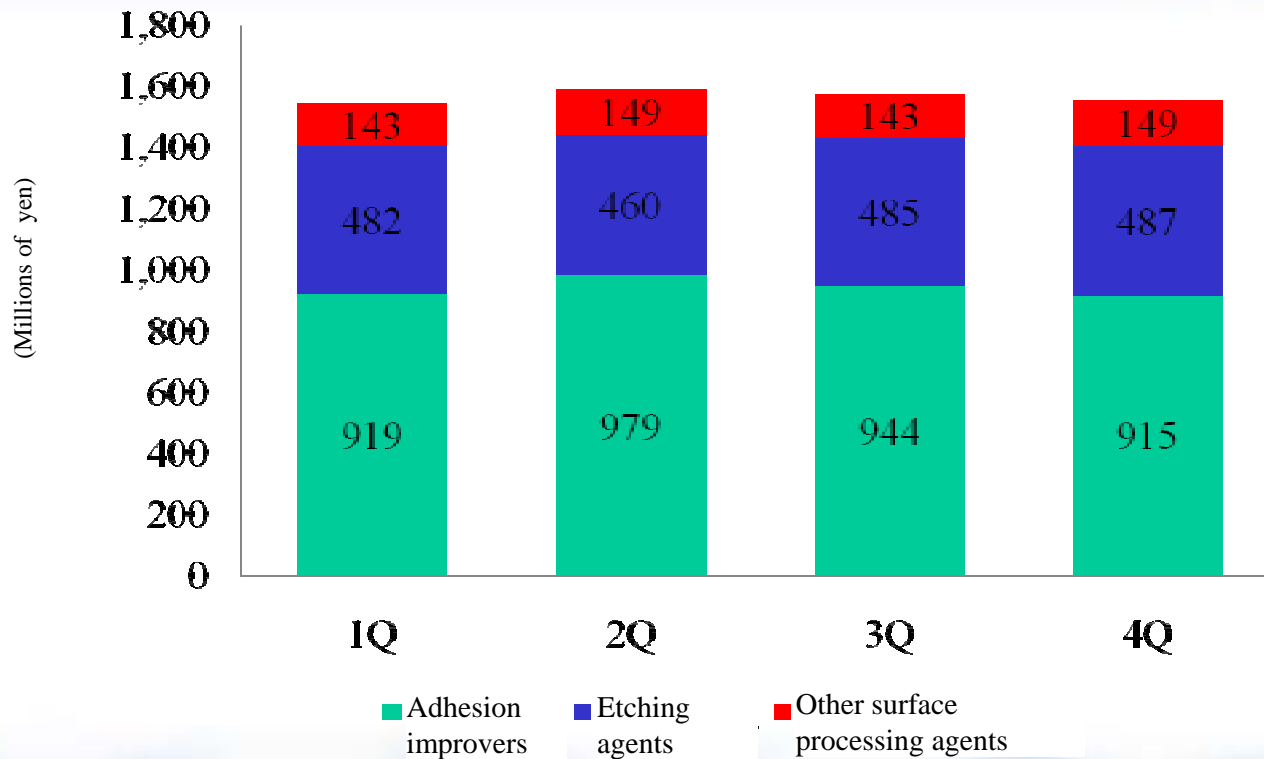
## - Non-consolidated -



# Chemical sales - Consolidated -

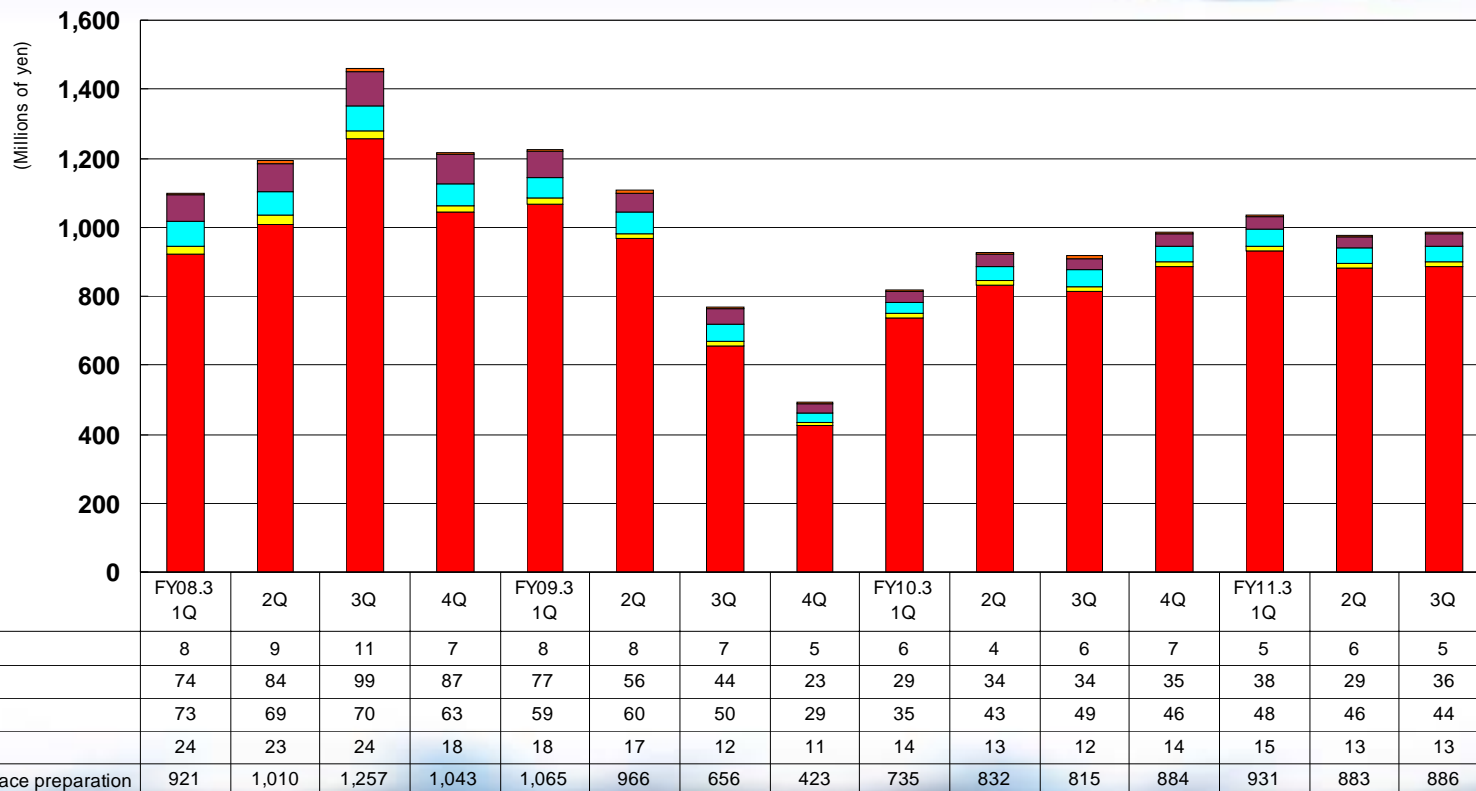


# Reorganization of chemical classifications

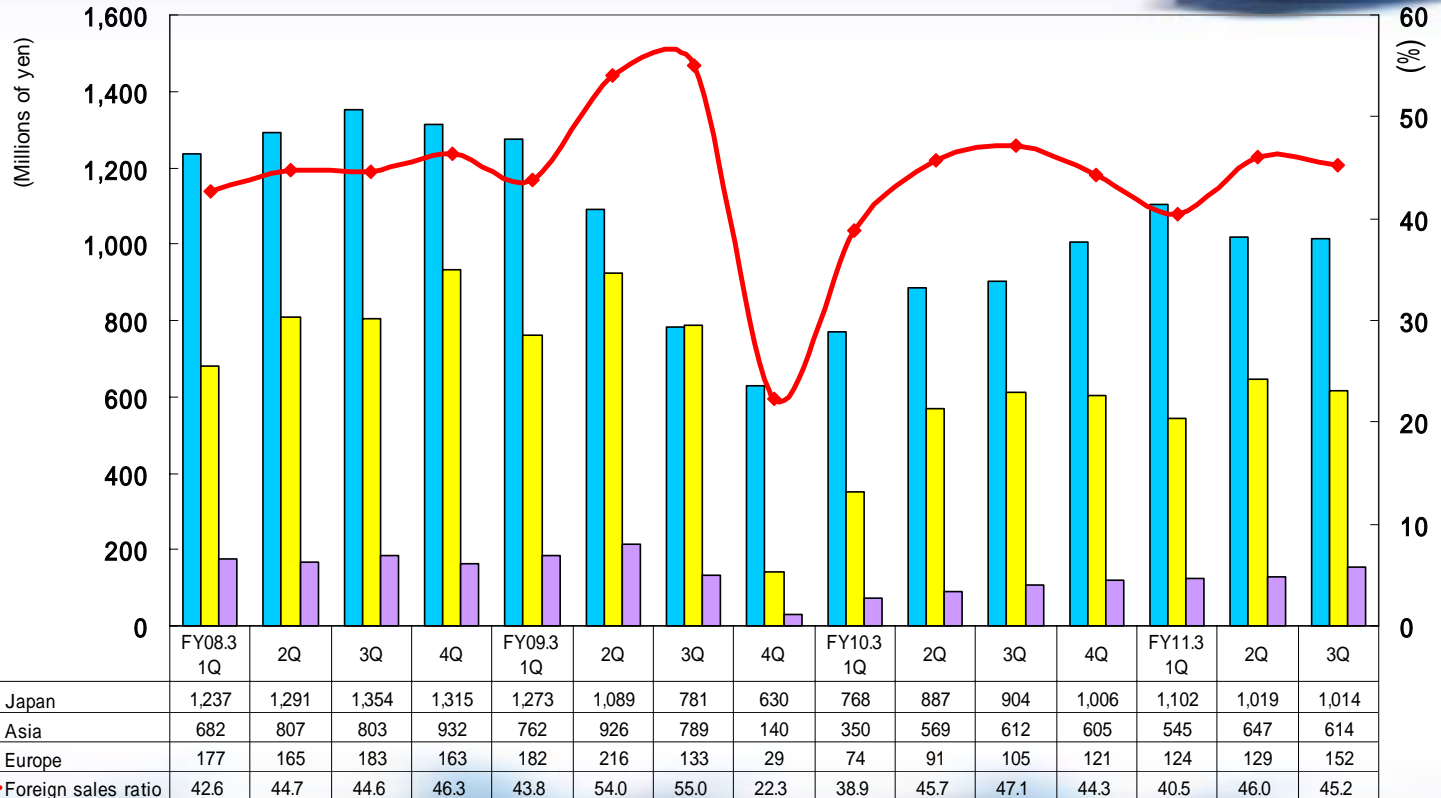


# Chemical sales

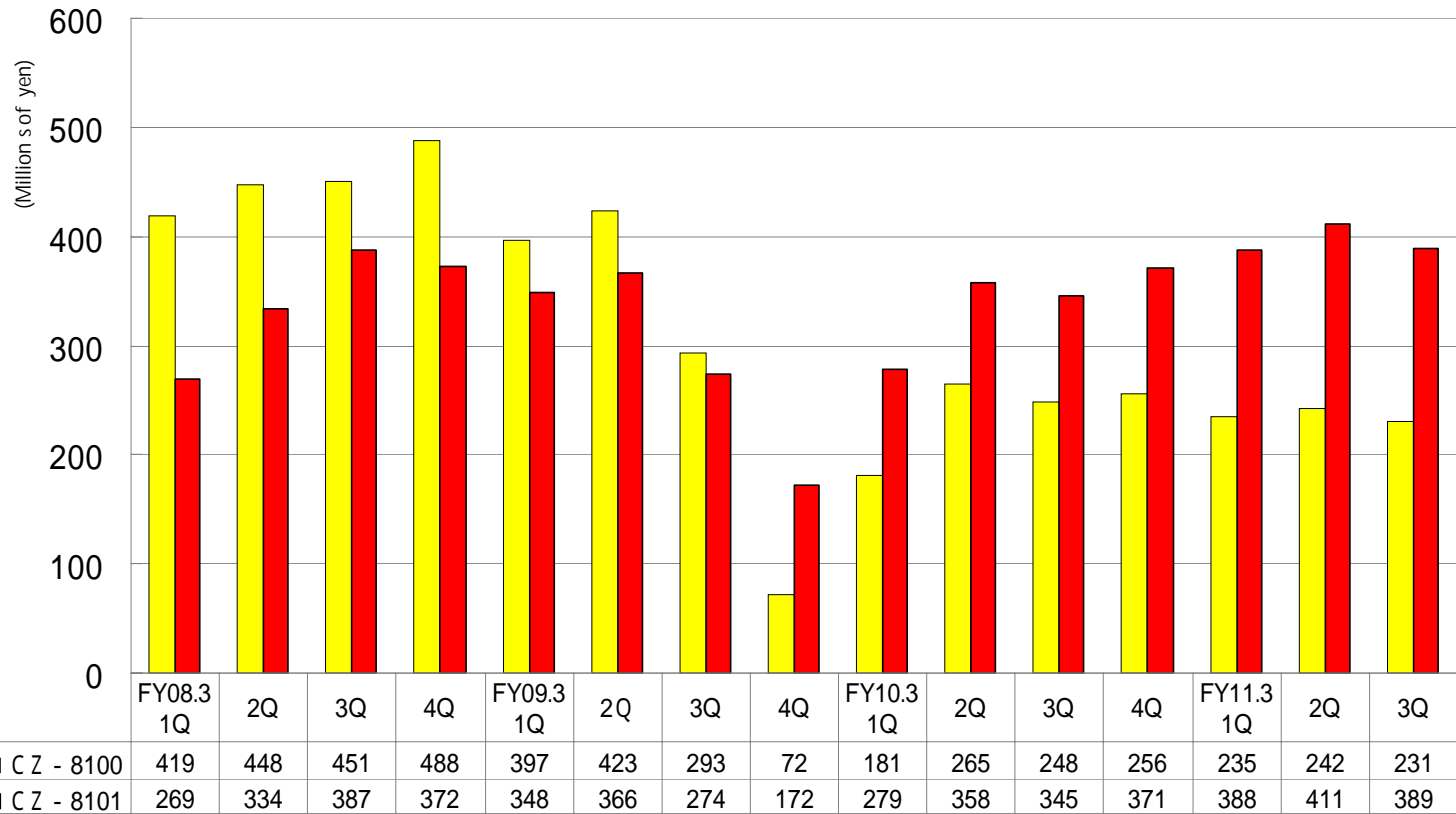
## - Non-consolidated -



# Region and foreign sales ratio



# Net sales - CZ series -



# Applications that will expand in future

Electric vehicles



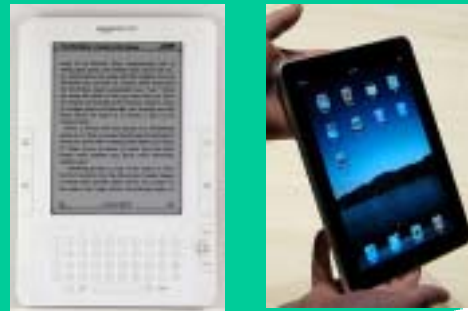
Medical electronics



Smartphone



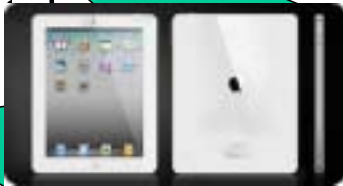
Electronic books





# Products other than smartphones for which we can have high expectations this year

- Launch of the iPad 2 will decide the direction tablet PCs will



- Introduction of integrated graphics CPU
- Future development of 3D owing to emergence of 3DS
- Sales of new mobile gaming machines



Need a more powerful surface treatment agent

# Various metal surface treatments (for new markets)

Note: The metal surface treatment may vary according to the situation.

		Metal surface treatments											
		Cu	Ni	Sn	Al	Cr	Co	Mo	In	Bi	Ta	Ni-Cr	ITO
Untreated metal surfaces	Cu		✓	✓	✓	✓	✓					✓	✓
	Ni	✓		✓	✓			✓					
	Sn	✓			✓			✓					
	Al	✓			✓		✓	✓	✓	✓			
	Cr	✓	✓	✓	✓		✓	✓	✓	✓	✓		✓
	Co	✓		✓	✓	✓		✓				✓	✓
	Mo	✓	✓	✓	✓	✓	✓		✓	✓	✓	✓	✓
	In	✓		✓	✓			✓					
	Bi	✓		✓	✓			✓					
	Ta	✓	✓	✓	✓	✓	✓	✓		✓		✓	✓
	Ni-Cr	✓	✓	✓	✓		✓	✓					
	ITO	✓	✓	✓	✓		✓	✓	✓	✓	✓		



Aluminium surface



Nickel surface

# Future planning points

1. Implement new processes for mass production of high-density boards.
2. Through the processes of multilayer PCB production, make efforts to help reduce customers' environmental impacts.
3. Go from “Copper Surface Treatment” to other “Metal Surface Treatments”. Aim to utilize it in various applications.