

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Question-and-Answer Session

Results Briefing for the First Quarter of the Fiscal Year Ending December 31, 2026

Outline of Briefing

16:30-17:30 on Tuesday, May 12, 2026, (Zoom webinar)

For institutional investors and analysts

Question 1. Background to the revision of the earnings forecast

Answer Demand for AI-related chemicals exceeded expectations. While we expect demand to grow in line with the increasing functionality and added value of substrates in the future, we have also prudently factored in concerns regarding industry-wide supply trends and the impact of the situation in the Middle East.

Question 2. Medium-term demand

Answer We believe that 2028 to 2030 will be a period of change, and that demand for our products will accelerate. We will prepare our supply system in order to respond to this.

Question 3. Future profitability

Answer We expect the proportion for high value-added products to increase, driven by higher demand for high-performance semiconductor package substrates.

Question 4. Production operation status

Answer We are operating at high capacity due to increased demand. We will continue to build a supply system that can meet demand.