



February 20, 2018

To Whom It May Concern:

Company Name: MEC COMPANY LTD.
 Representative: President & CEO Kazuo MAEDA
 (Securities Code: 4971)
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Dividend of surplus

We hereby notify you that at a meeting of the board of directors held today, the Company resolved to pay a dividend of surplus with the date of record of December 31, 2017. The details are as follows.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on November 2, 2017)	Results for the previous term (FYE March 2017)
Date of record	December 31, 2017	Same as on the left	March 31, 2017
Dividend per share	12.00 yen	Same as on the left	10.00 yen
Total dividends	231 million yen	-	193 million yen
Effective date	March 2, 2018	-	May 31, 2017
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company is committed to distributing retained earnings while carefully considering the necessity of reinvesting in businesses to enhance our corporate value in future and our consolidated business performance in this and future terms, while maintaining a consistently stable dividend payout to all our stakeholders including stockholders in a comprehensive manner. We have decided to pay 12.00 yen per share as the year-end dividend for the fiscal year ended December 31, 2017. The dividend payout ratio is 26.9%.

In addition, in accordance with Article 459, Paragraph 1 of the Companies Act, the Company stipulates in its articles of incorporation that it can flexibly distribute surplus, etc. via a resolution of the Board of Directors.

(Reference) Breakdown of annual dividend

Date of record	Dividend per share		
	End of interim period	End of term	Annual
Actual results for the current term (FYE December 2017)	10.00 yen	12.00 yen	22.00 yen
Dividend in previous term (FYE March 2017)	10.00 yen	10.00 yen	20.00 yen