



November 13, 2018

To Whom It May Concern

Company Name: MEC COMPANY LTD.  
 Representative: CEO & President Kazuo MAEDA  
 (Securities Code: 4971)  
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### Revision (Increase) to Expected Dividend for the term ending in December 2018 (the 50th term)

We hereby notify you that at a meeting of the board of directors held on November 13, 2018, the Company resolved to revise its expected dividend per share. The details are as follows

#### Details

#### 1. Reason for revision to expected dividend

The Company decides on the level of dividends by taking into consideration its earnings for sustained growth, while maintaining the policy of making stable dividend payment, and has set a medium-term target of 30% for the consolidated dividend payout ratio.

Under this basic policy, we have decided to increase the expected year-end dividend for the fiscal year ending in December 2018 by 2 yen per share, and set it at 14 yen (the previous forecast was 12 yen). Thus, when combined with the interim dividend of 12 yen, the annual dividend is scheduled to be 26 yen per share.

#### 2. Details of revision

	Annual dividend		
	2Q	End of term	Annual
Previous forecast (Announced on February 13, 2018)		12.00 yen	24.00 yen
Current revised forecast		14.00 yen	26.00 yen
Actual results for the current term	12.00 yen		
Dividend in previous term (FYE December 2017)	10.00 yen	12.00 yen	22.00 yen