

November 22, 2018

To whom it may concern:

Company Name: MEC COMPANY LTD.
 Representative: CEO & President Kazuo MAEDA
 (Securities Code: 4971)
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Decision to acquire treasury stock

(Acquisition of treasury stock based on the provisions of the articles of incorporation pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act)

The Company resolved at the Board of Directors' meeting held on November 22, 2018 to acquire treasury stock pursuant to the provisions of Article 156 of the Companies Act, based on Article 165, Paragraph 3 of the Companies Act. The details are as follows.

Details

1. Reason for acquiring treasury stock

We will acquire treasury stock in order to improve shareholders' profit by implementing a flexible capital policy and improving capital efficiency.

2. Details of the acquisition of treasury stock

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| (1) Type of shares to be acquired: | Common shares |
| (2) Total number of shares to be acquired: | 200,000 shares (upper limit) |
| | (Percentage of total number of shares issued (excluding treasury stock) 1.03%) |
| (3) Total amount of stock acquisition: | 300 million yen (upper limit) |
| (4) Acquisition period: | From November 26, 2018 to December 20, 2018 |
| (5) Acquisition method: | Purchase on the Tokyo Stock Exchange market |

(Reference) Treasury stock as of November 22, 2018

Total number of shares issued (excluding treasury stock)	19,375,536 shares
Total number of treasury stock	695,557 shares