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To Whom It May Concern:

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Revision to Full-Year Earnings Forecast for the Fiscal Year Ending in December 2020

We hereby notify you that, based on recent business trends and such like, the Company has revised the full-year earnings forecast for the fiscal year ending in December 2020, which was announced on August 11, 2020, as described below.

1. Revision to full-year earnings forecast

Revision to the full-year consolidated earnings forecast for the fiscal year ending in December 2020 (January 1, 2020 to December 31, 2020)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previously announced forecast (A)	Millions of yen 11,100	Millions of yen 2,000	Millions of yen 2,000	Millions of yen 1,400	Yen 73.77
Forecast revised this time (B)	11,700	2,300	2,300	1,500	79.03
Difference (B-A)	600	300	300	100	
Percentage change (%)	5.4	15.0	15.0	7.1	
(Reference) Results for the previous term (Term ended December 2019)	10,865	1,637	1,722	1,236	65.16

2. Reason for the revision

In the first half of the year, with the spread of the new coronavirus disease (hereinafter referred to as “COVID-19”) there was strong demand for personal computers and tablets because more people were working from home and studying at home, and the volume of data handled by datacenters increased. Against this background, greater demand for existing servers in Japan meant that products related to them performed well. In addition, in the second half of the year we expect sales of such related products to be stronger than initially expected due to the launch of new smartphones, a pick-up in demand for automobiles, and the release of next-generation products for servers. We expect each type of profit to exceed the previously announced forecast. This is because the effect of higher revenue and the fact that the members of the Company have avoided going on business trips and such like meant we could reduce selling, general and administrative expenses more than expected when compared with the initial plan.

Note: The above forecasts were calculated based on the currently available information as of the date of this announcement and certain assumptions that the Company considers to be rational. Actual results may differ from these forecasts owing to various factors.