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To whom it may concern

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Notice of Revision of Earnings Forecast

Based on the recent business performance, we have made the following adjustments to the earnings forecast announced on February 12, 2021.

1. Earnings Forecast Revisions

Revision to the consolidated earnings forecast for the first half (cumulative) of the fiscal year ending December 2021 (January 1, 2021 to June 30, 2021)

	Sales	Operating income	Ordinary income	Quarterly net income attributable to owners of the parent company	Quarterly net income per share
	Million yen	Million yen	Million yen	Million yen	Yen Sen
Previously announced forecast (A)	6,100	1,150	1,150	800	42.15
Revised forecast (B)	6,900	1,750	1,850	1,300	68.47
Amount of increase or decrease (B-A)	800	600	700	500	
Percentage change (%)	13.1	52.2	60.9	62.5	
(Reference) Earnings for the first half of the previous year (First half of the fiscal year ended December 2020)	5,701	1,133	1,126	794	41.85

Revision to the consolidated earnings forecast for the fiscal year ending in December 2021 (January 1, 2021 to December 31, 2021)

	Sales	Operating income	Ordinary income	Current net income attributable to owners of the parent company	Current net income per share
	million yen	million yen	million yen	million yen	Yen Sen
Previously announced forecast (A)	12,800	2,500	2,500	1,750	92.21
Revised forecast (B)	13,600	3,100	3,200	2,250	118.46
Amount of increase or decrease (B-A)	800	600	700	500	
Percentage change (%)	6.3	24.0	28.0	28.6	
(Reference) Results for the previous year (Fiscal year ended December 2020)	11,956	2,370	2,388	1,595	84.09

2. Reasons for revisions

Regarding the sales forecast for the second consolidated cumulative quarter, the demand for PCs and tablets continues to be strong due to the introduction of working/studying from home and adapting to new lifestyles. In addition, the increase in demand for servers, driven by increasing data traffic, will likely result in strong sales of related products. With regard to profits, the effect of margin improvement driven by the increased production of chemicals will be particularly significant, and we expect that profits will exceed the previously announced forecast.

As for the full-year earnings forecast, the situation remains very uncertain because of the changing situation of the spread of COVID-19 and the effect of the semiconductor shortage. Hence, the earnings forecast for the second half of the fiscal year remains the same as published on February 12, 2021, and has been revised as shown above.

(Note) The above forecast figures were calculated based on the available information and certain assumptions that were deemed reasonable at the time of the release of this document. Actual results may differ from the forecast due to various factors.