Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

March 25, 2022

To Whom It May Concern:

Company Name: MEC COMPANY LTD.

Representative: CEO & President Kazuo MAEDA

(Securities Code: 4971)

Contact: Corporate Communication Office Head

Yoshihiro SAKAMOTO

(TEL +81-(0)6-6401-8160)

Change of the Trade Name of a Consolidated Subsidiary

We hereby notify you that at a meeting of the board of directors held on March 25, 2022 (local time), the Company resolved to change the trade name of its consolidated subsidiary MEC CHINA SPECIALTY PRODUCTS(SUZHOU)CO., LTD. (hereinafter referred to as "MEC Suzhou") The details are as follows.

1. Reason for the change

MEC Suzhou (Suzhou, Jiangsu Province, China) mainly manufactures and sells chemicals for manufacturing electronic boards and parts. However, we carefully examined its business and changed its corporate classification registered in Suzhou from "Manufacturing of other dedicated chemical products" to "Manufacturing of dedicated electronic materials."

Accompanying this, we have decided to change the company's trade name in order to comply with the local law in China, called the "Measures for the Implementation of Administration of Enterprise Name Registration."

2. New trade name and scheduled date for changing the trade name

Current trade name	New trade name	Scheduled date for changing the trade name
美格特殊化学(蘇州)有限公司	美格新材料科技(蘇州)有限公 司	After completing the necessary procedures based on Chinese laws and regulations (scheduled for the end of May 2022)

^{*}The English name will be left unchanged (MEC CHINA SPECIALTY PRODUCTS(SUZHOU)CO., LTD.).

3. Outline of MEC Suzhou

1. Current trade name	美格特殊化学(蘇州)有限公司	
2. Location	31 Linjiang Road, Suzhou Industrial Park, Jiangsu 215121, China	
3. Name and title of representative	Representative Director, Sadamitsu SUMITOMO	
4. Business description	Business of materials for electronic boards and parts	
5. Capital stock	US\$4,000,000	