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To Whom It May Concern

Company Name: MEC COMPANY LTD. Representative: Kazuo MAEDA, CEO & President (Securities Code: 4971, TSE Prime Market) Contact: Aya MATSUSHITA, Corporate Communication Office Head (TEL +81-(0)6-6401-8160)

Notice concerning differences between consolidated financial forecast and results for the first six months of the year ending December 2023

We hereby notify you that the following differences have arisen between the Company's consolidated financial forecast for the first and second quarters of the fiscal year ending December 2023, which was announced on May 23, 2023, and the actual results, which were announced today.

1. Differences between consolidated financial forecast and results for the first six months of the year ending December 2023

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share for quarter
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previously announced forecast (A)	6,000	450	500	680	35.93
Actual value (B)	6,198	838	1,003	1,076	56.79
Difference (B-A)	198	388	503	396	
Percentage change (%)	3.3	86.3	100.7	58.3	
(Reference) Results for the first six months of the previous term (Six months ended June 30, 2022)	8,127	2,084	2,374	1,661	87.40

(January 1, 2023 to June 30, 2023)

2. Reason for the differences

Net sales for the first six months of the year ending December 2023 were more or less as planned. Profits were higher than previously announced due to factors such as lower travel, transportation, and personnel expenses than planned, and a later than expected timing of research and analysis expenses for market research related to new business.

The consolidated results for the year ending December 2023 have not changed from the forecast announced on May 23, 2023. If revision becomes necessary in the future, another announcement will be made.