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To Whom It May Concern

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Revision to Earnings Forecast

MEC COMPANY LTD. (hereinafter, the “Company”) hereby announces that based on recent business trends and other factors, it has revised its full-year consolidated earnings forecast for the fiscal year ending in December 2023, which was announced on May 23, 2023, as described below.

1. Revisions of earnings forecast

Revision to the full-year consolidated earnings forecast for the fiscal year ending in December 2023 (January 1, 2023 to December 31, 2023)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previously announced forecast (A)	Millions of yen 13,500	Millions of yen 1,800	Millions of yen 1,900	Millions of yen 1,730	Yen 91.89
Forecast revised this time (B)	13,800	2,250	2,500	2,150	114.07
Difference (B-A)	300	450	600	420	
Percentage change (%)	2.2	25.0	31.6	24.3	
(Reference) Results for the previous term (Year ended December 2022)	16,329	4,004	4,246	3,064	161.22

2. Reason for the revision

Although demand in the electronics industry is sluggish due to factors such as weak consumer spending, inventory adjustments appear to have bottomed out and sales are expected to exceed expectations.

Furthermore, profits are expected to exceed the previous forecast, as travel and transportation expenses and shipping costs have been lower than planned and some expenses will be delayed to the next fiscal year.

In light of these circumstances, the Company has decided to revise its full-year consolidated earnings forecast for the fiscal year ending December 2023, announced on May 23, 2023, as described above.

Note: The above forecasts were calculated based on the currently available information as of the date of this announcement and certain assumptions deemed reasonable. Actual results may differ from these forecasts owing to various factors.