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October 22, 2024

To Whom It May Concern:

Company Name: MEC COMPANY LTD.  
Representative: CEO & President Kazuo MAEDA  
(Securities Code: 4971, TSE Prime Market)  
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## Notice Regarding Dissolution and Liquidation of Overseas Consolidated Subsidiary

MEC COMPANY LTD. (hereinafter, the “Company”) hereby announces that at a meeting of the Board of Directors held today, it has resolved to dissolve and liquidate its consolidated subsidiary MEC (HONG KONG) LTD. (hereinafter, “MEC Hong Kong”). The details are as follows.

MEC Hong Kong is considered a specified subsidiary.

### 1. Reason for the dissolution

This consolidated subsidiary was established in March 1996 as a sales base for China. Later, in December 2002, MEC FINE CHEMICAL (ZHUHAI) LTD. was established as a subsidiary of MEC Hong Kong equipped with sales and manufacturing facilities (Zhuhai, Guangdong Province, China; currently a consolidated subsidiary of the Company). As sales activities at MEC Hong Kong continue to shrink, the Company has decided to dissolve and liquidate MEC Hong Kong, taking into consideration business rationality and management efficiency for the Group as a whole.

### 2. Overview of the subsidiary being dissolved (as of October 2024)

(1) Name	MEC (HONG KONG) LTD.	
(2) Address	No.8, 12/F., Tower 3 China Hong Kong City, 33 Canton Road, Tsimshatsui, Kowloon, Hong Kong, Hong Kong Special Administrative Region, People’s Republic of China	
(3) Name and Title of Representative	President Sadamitsu SUMITOMO	
(4) Business Description	Sale of chemicals for electronic substrates	
(5) Capital Stock	4.5 million HKD	
(6) Established	March 1996	
(7) Major Shareholders and Shareholding Ratio	MEC COMPANY LTD. 100%	
(8) Relationship Between MEC COMPANY LTD. and MEC (HONG KONG) LTD.	Capital relationship	A wholly owned subsidiary of the Company.
	Personnel relationship	An officer of the Company serves as the representative (President) of MEC Hong Kong. One officer and one employee of the Company also serve as officers of MEC Hong Kong.

	Business relationship	The Company sells products to MEC Hong Kong.	
	Status as a related party	MEC Hong Kong is a consolidated subsidiary of the Company and a related party.	
(9) Results of Operations and Financial Position for the Past Three Years			(thousands of HKD)
Fiscal Year	FYE 12/2021	FYE 12/2022	FYE 12/2023
Net assets	13,631	15,313	17,865
Total assets	14,819	16,737	18,163
Net sales	2,512	2,049	1,120
Operating income	-1,037	-1,157	-1,355
Net income	4,715	7,681	8,552

3. Date of dissolution

October 22, 2024 The Company's Board of Directors resolved to dissolve this subsidiary

Liquidation is expected to be completed as soon as the necessary procedures have been completed in accordance with local laws and regulations.

4. Future outlook

The Company is currently examining the impact on business performance regarding the dissolution and liquidation of this consolidated subsidiary. We will promptly disclose any matters which require disclosure that may arise in the future.