

July 26, 2010

Company Name: MEC COMPANY LTD.
 Representative: Kazuo MAEDA, CEO & President
 (Code Number: 4971)
 Contact: Yoshihiro SAKAMOTO, General Manager,
 CEO OFFICE
 Phone: +81-6-6414-3451

Announcement of a Revision of the Earnings Forecast

We hereby announce that based on recent trends in business results, etc., MEC has revised the earnings forecast announced on May 14, 2010 as follows.

(Money value unit: millions of yen)

Revision of cumulative consolidated earnings forecast figures for the six months ending September 30, 2010 (April 1, 2010 ~ September 30, 2010)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A)	¥ million 3,245	¥ million 421	¥ million 402	¥ million 261	¥ 13.03
Currently revised forecast (B)	3,546	581	560	348	17.34
Change in value (B-A)	301	159	157	86	
Rate of change (%)	9.3	37.9	39.2	33.1	
(Reference) Results for the six months ended September 30, 2009 (2 nd quarter of the term ended March 2010)	2,741	260	261	229	11.41

Revision of consolidated earnings forecast figures for the full term ending March 31, 2011 (April 1, 2010 ~ March 31, 2011)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A)	¥ million 6,885	¥ million 1,098	¥ million 1,060	¥ million 716	¥ 35.67
Currently revised forecast (B)	7,314	1,305	1,264	852	42.48
Change in value (B-A)	428	206	204	136	
Rate of change (%)	6.2	18.8	19.3	19.1	
(Reference) Results for the previous term (Term ended March 2010)	6,098	798	804	713	35.57

Revision of cumulative non-consolidated earnings forecast figures for the six months ending September 30, 2010 (April 1, 2010 ~ September 30, 2010)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A)	¥ million 2,362	¥ million 64	¥ million 37	¥ million 28	¥ 1.40
Currently revised forecast (B)	2,684	226	198	119	5.95
Change in value (B-A)	321	162	160	91	
Rate of change (%)	13.6	251.5	424.1	325.7	
(Reference) Results for the six months ended September 30, 2009 (2 nd quarter of the term ended March 2010)	2,110	(23)	(47)	(23)	(1.16)

Revision of non-consolidated earnings forecast figures for the full term ending March 31, 2011 (April 1, 2010 ~ March 31, 2011)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A)	¥ million 5,021	¥ million 305	¥ million 570	¥ million 487	¥ 24.30
Currently revised forecast (B)	5,482	517	779	629	31.35
Change in value (B-A)	460	211	209	141	
Rate of change (%)	9.2	69.2	36.7	29.0	
(Reference) Results for the previous term (Term ended March 2010)	4,512	105	429	482	24.06

Reason for the revision

Domestic sales of high-density substrates, centering on package substrates, were brisker than expected and there were higher sales of chemicals including new products. Therefore, we expect both second-quarter and full-year earnings to exceed our initial forecasts. Moreover, we also expect profit to exceed our initial forecast.

(Note) The earnings forecast values above are based on the information currently available to the Company and fixed assumptions that the Company judges to be reasonable. Actual results may differ significantly due to various contributing factors.