



February 18, 2011

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Announcement of a Revision of the Earnings Forecast

We hereby announce that based on recent trends in business results, etc., MEC has revised the earnings forecast announced on October 27, 2010 as follows.

Revision to consolidated earnings forecasts for the fiscal year ending March 31, 2011 (April 1, 2010 to March 31, 2011)

	Sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	6,881	978	852	534	26.61
Currently revised forecast (B)	6,881	978	852	16	0.81
Change in value (B - A)	0	0	0	(517)	
Rate of change (%)	0.0	0.0	0.0	(96.9)	
Reference: Results for the previous fiscal year (ended March 2010)	6,098	798	804	713	35.57

Revision to non-consolidated earnings forecasts for the fiscal year ending March 31, 2011 (April 1, 2010 to March 31, 2011)

	Sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	4,987	232	409	352	17.56
Currently revised forecast (B)	4,987	232	409	(165)	△8.24
Change in value (B - A)	0	0	0	(517)	
Rate of change (%)	0.0	0.0	0.0	—	
Reference: Results for the previous fiscal year (ended March 2010)	4,512	105	429	482	24.06

Reason for the revision

With the cancellation of the new plant construction, a difference between the appraised value and acquisition value of the site for the planned construction has arisen; in addition, we have booked the

amount of 517 million yen in the construction in progress account as an extraordinary loss. Thus, we have revised the full-year earnings forecast for the fiscal year ending March 31, 2011 as shown above.

Dividends for the fiscal year ending March 31, 2011

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	End of term	Total
	Yen	Yen	Yen	Yen	Yen
Expected end-of-term dividend (announced on January 31, 2011)	—	—	—	14.00	18.00
Actual results for the current term	—	4.00	—		
Actual results for the previous term (ended March 2010)	—	4.00	—	4.00	8.00

There is no change to the expected end-of-term dividend announced on January 31, 2011 (ordinary dividend of 4 yen per share plus a commemorative dividend of 10 yen per share, making for a total dividend of 14 yen per share).

Note: The earnings forecast values above are based on the information currently available to the Company and fixed assumptions that the Company judges to be reasonable. Actual results may differ from the forecast figures for a variety of reasons.