



May 23, 2012

Company name: MEC COMPANY LTD.
 Representative: Kazuo MAEDA, CEO & President
 (Securities code: 4971)
 Contact: Hiroyuki MARUOKA, Executive
 Operating Officer, Head of
 Administrative Headquarters
 (TEL 06-6414-3451)

Notice regarding dividends of surplus funds

We hereby notify you that at a meeting of the board of directors held on May 23, 2012, the Company decided to distribute dividends of surplus funds, with a record date of March 31, 2012, as follows.

1. Details of dividends

	Determined amount	Most recent dividend forecast (announced on January 31, 2012)	Dividend in previous term (Fiscal year ended March 2011)
Record date	March 31, 2012	Same as on the left	March 31, 2011
Dividend per share	4.00 yen	Same as on the left	14.00 yen Ordinary dividend: 4.00 yen Commemorative dividend: 10.00 yen
Total dividend	80 million yen	—	280 million yen
Effective date	June 5, 2012	—	June 8, 2011
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

The Company is committed to distributing retained earnings while carefully considering the necessity of reinvesting in businesses to enhance its corporate value in future and consolidated business performance in this and future terms, while maintaining a consistently stable dividend payout to stakeholders including stockholders in a comprehensive manner.

The Company has decided to set the dividend per share for the year ended March 31, 2012 at 4.00 yen per share.

Further, the Company has set forth in its articles of association that it may, based on Article 459 paragraph 1 of the Companies Act, flexibly distribute surplus funds upon resolution of the Board of Directors.

Reference: Breakdown of the annual dividend

Record date	Dividend per share		
	Interim	End of term	Annual
Current term (ended March 2012)	4.00 yen	4.00 yen	8.00 yen
Previous term (ended March 2011)	4.00 yen	14.00 yen Ordinary dividend: 4.00 yen Commemorative dividend: 10.00 yen	18.00 yen Ordinary dividend: 8.00 yen Commemorative dividend: 10.00 yen