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Revision to earnings forecast

We hereby announce that based on recent trends in business results, we have revised the earnings forecast for the fiscal year ending March 31, 2014 announced on May 10, 2013 as follows.

1. Revision to the earnings forecast

Revision to consolidated earnings forecasts for the fiscal year ending March 31, 2014 (April 1, 2013 to March 31, 2014)

	Sales	Operating income	Ordinary income	Net income for the quarter	Net income per share for the quarter
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	7,300	1,050	1,050	700	34.88
Currently revised forecast (B)	7,800	1,300	1,450	1,000	49.82
Change in value (B-A)	500	250	400	300	
Rate of change (%)	6.8	23.8	38.1	42.9	
Reference: Results for the same period of the previous fiscal year (ended March 2013)	6,703	917	956	626	31.24

2. Reason for the revision

Sales of our chemicals for use in package substrates and displays of smartphones and tablet PCs, products which have been selling well on a global basis, were higher than expected, and also we have seen effects from the weaker yen. As a result, both sales and profits have exceeded our initial forecasts.

Note: The above earnings forecast is based on information available as of the date of this announcement. Actual results may differ from the earnings forecast due to various factors.