



January 30, 2015

Company name: MEC COMPANY LTD.
 Representative: Kazuo MAEDA, CEO & President
 (Securities code: 4971)
 Contact: Yoshihiro SAKAMOTO, Investment Relations
 (TEL: +81-6-6414-3451)

Revision to earnings forecast and expected dividend

We hereby notify you that at a meeting of the board of directors held on January 30, 2015, we at the Company decided, based on recent trends in our business performance, to revise the full-year consolidated earnings forecast for the fiscal year ending March 2015 (April 1, 2014 to March 31, 2015), which was announced on July 31, 2014, and the expected dividend per share at the end of the fiscal year, which was announced on May 9, 2014, as described below.

● Revision to the Earnings Forecast

Revision to the full-year consolidated earnings forecast for the fiscal year ending March 31, 2015
 (April 1, 2014 to March 31, 2015)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Announced on July 31, 2014 (A)	Millions of yen 8,800	Millions of yen 1,750	Millions of yen 1,750	Millions of yen 1,100	Yen 54.81
Revised on January 30, 2015 (B)	8,900	1,900	2,000	1,200	59.79
Change in value (B-A)	100	150	250	100	
Rate of change (%)	1.1	8.6	14.3	9.1	
(Reference) Results for the previous term (Term ended March 2014)	8,003	1,421	1,551	925	46.09

Reason for the revision

We saw strong sales of our mainstay products — the CZ Series of super-roughening agents for use in smartphones, tablet computers and servers. In addition, there were good sales of our EXE Series of chemicals, which are used to create wiring patterns for use in driver-mounted substrates of liquid crystal televisions. As a result, we expect to exceed both the sales and profit stated in the previous forecast, and so we are revising the forecasts as mentioned above.

● Revision to the Expected Dividend

	Annual dividend				
	End of Q1	End of Q2	End of Q3	End of FY	Total
Announced on May 9, 2014	Yen -	Yen -	Yen -	Yen 6.00	Yen 12.00
Revised on January 30, 2015	-	-	-	8.00	14.00
Actual dividend for the current term	-	6.00	-		
Actual dividend for the previous term (Term ended March 2014)	-	5.00	-	5.00	10.00

Reason for the revision

With regards to dividend of surplus, after taking into consideration factors such as the business performance in the relevant period and expected performance in the future, we have set out the basic policy of maintaining the concept of paying stable dividends and reflecting the profit that is generated in the period in dividends.

Under this kind of policy, based on the revised earnings forecast that has been announced today, we plan to pay a year-end dividend of 8 yen per share, up 2 yen from the previous forecast of 6 yen per share. This means that the annual dividend for the current fiscal year will be 14 yen per share.

Note: The forecasts mentioned in this material are determined based on the information available at this time. Actual results may differ from the earnings forecast due to various factors.