



January 31, 2017

To Whom It May Concern:

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 (Securities Code: 4971)
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Revision to Consolidated Earnings Forecast

We hereby notify you that the Company has revised the full-year consolidated earnings forecast for the fiscal year ending in March 2017 (April 1, 2016 to March 31, 2017), which was announced on May 10, 2016, as described below.

1. Revision to the full-year consolidated earnings forecast for the fiscal year ending in March 2017 (April 1, 2016 to March 31, 2017)

	Net sales	Operating income	Ordinary income	Net income
Year ending March 31, 2017 (A)	8,900 million yen	2,000 million yen	2,050 million yen	1,450 million yen
Year ending March 31, 2017 (B)	9,000	1,800	1,820	1,450
Difference (B - A)	100	(200)	(230)	0
Percentage change (%)	1.1	(10.0)	(11.2)	0.0
(Reference) Results for the previous term (term ended March 2016)	9,078	2,185	2,207	1,514

2. Reason for the revision

Sales of chemicals have fallen on a non-consolidated basis and we have made a change and posted part of the cost of our facility plan concerning the Amagasaki Headquarters to selling, general and administrative expenses. As a result, we expect selling, general and administrative expenses to increase and so we will revise our business results as described above.

Note: The above forecasts were calculated based on the currently available information as of the date of this announcement, and actual results may differ from these forecasts owing to various factors.