

1Q FY2011 Financial Announcement

1Q FY2011: April 1, 2010 - June 30, 2010
FY2011: April 1, 2010 - March 31, 2011

- Presentation -

Date: July 30, 2010 Place: Hyogo

Date: August 3, 2010 Place: Tokyo

MEC COMPANY LTD.

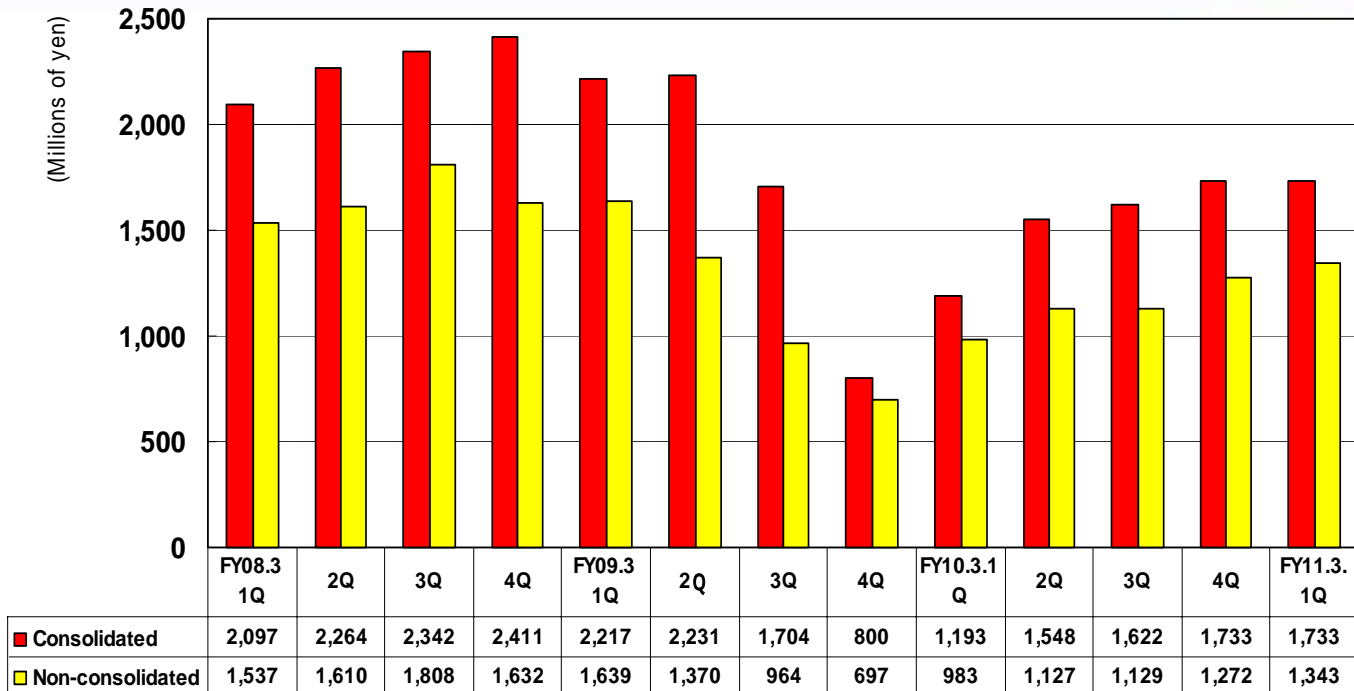
Securities Code:4971

URL <http://www.mec-co.com/>

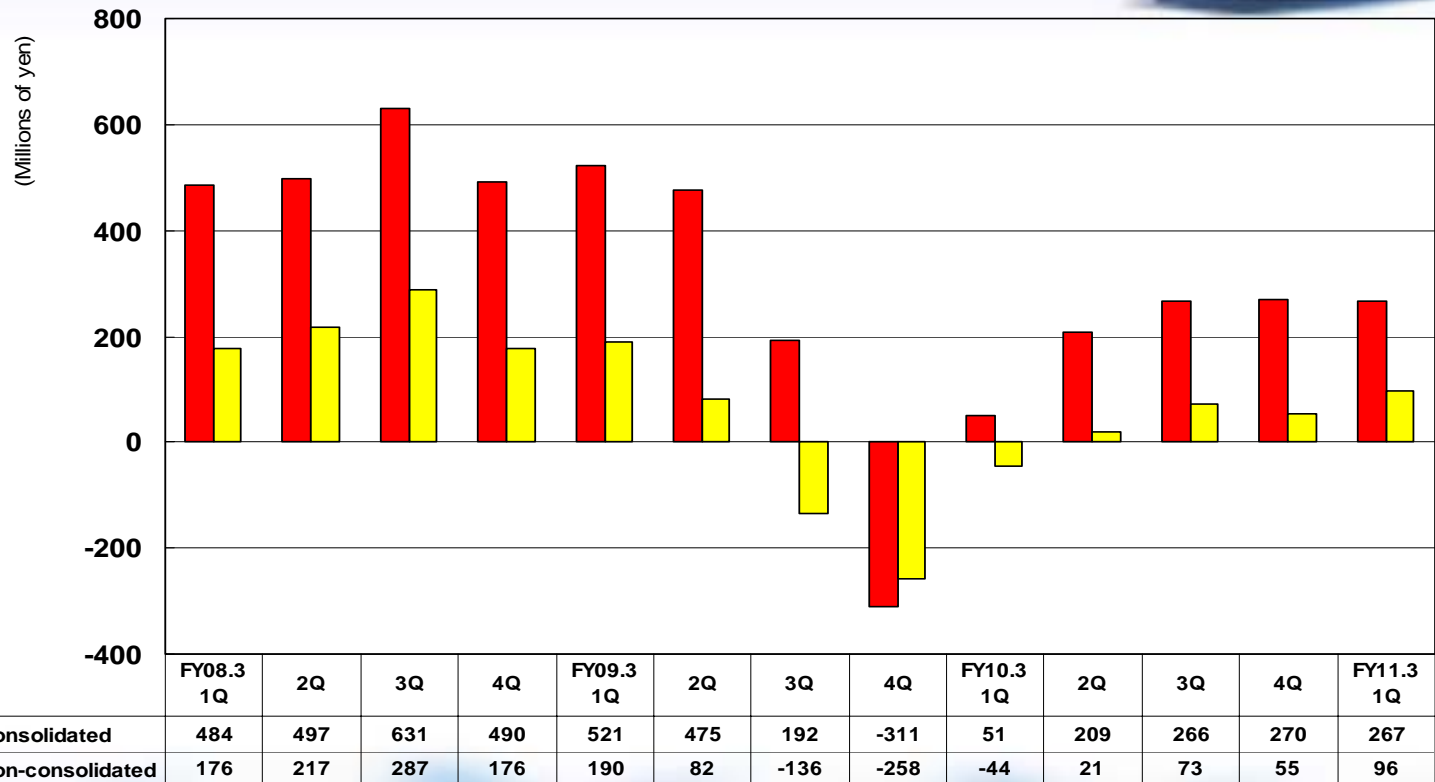
Points of 1Q/FY2011

| | | |
|-----------------------------------|------------------------|--|
| 1. Net Sales | ¥ 1,773 million | +48.6%, YOY |
| Operating income | ¥ 267 million | +420.6%, YOY |
| Ordinary income | ¥ 222 million | +164.8%, YOY |
| Net income | ¥ 178 million | +239.5%, YOY |
| 2. Chemical sales for PCBs | ¥ 1,545 million | Accounting for 87.1 % of the total sales [1QFY2010 ¥ 1,127 million, 94.5 %] |
| 3. Ratio of overseas sales | 40.5 % | 1Q/FY2010 38.9% |
| 4. CZ series sales | ¥ 830 million | Accounting for 53.8% of the chemicals sales [1QFY2010 ¥ 627 million, 55.6%] |

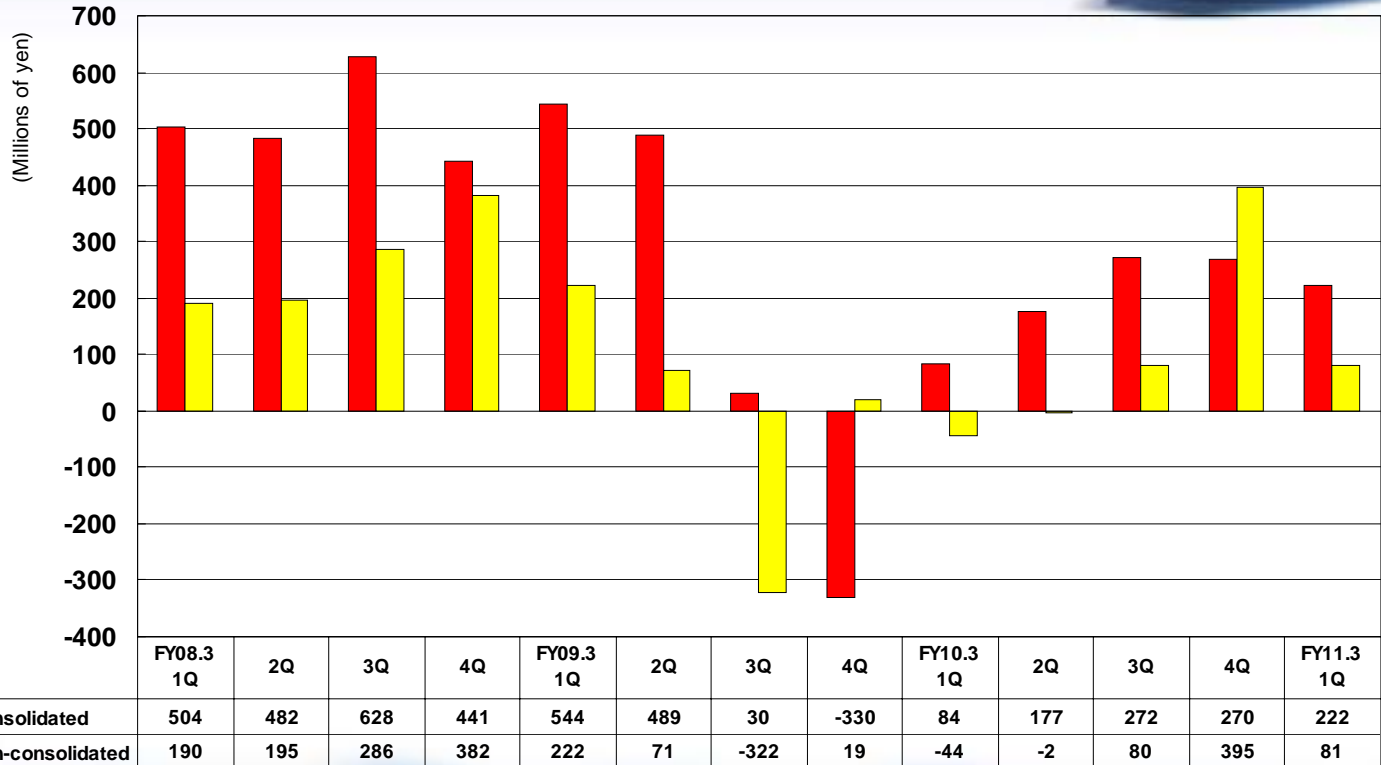
Net sales



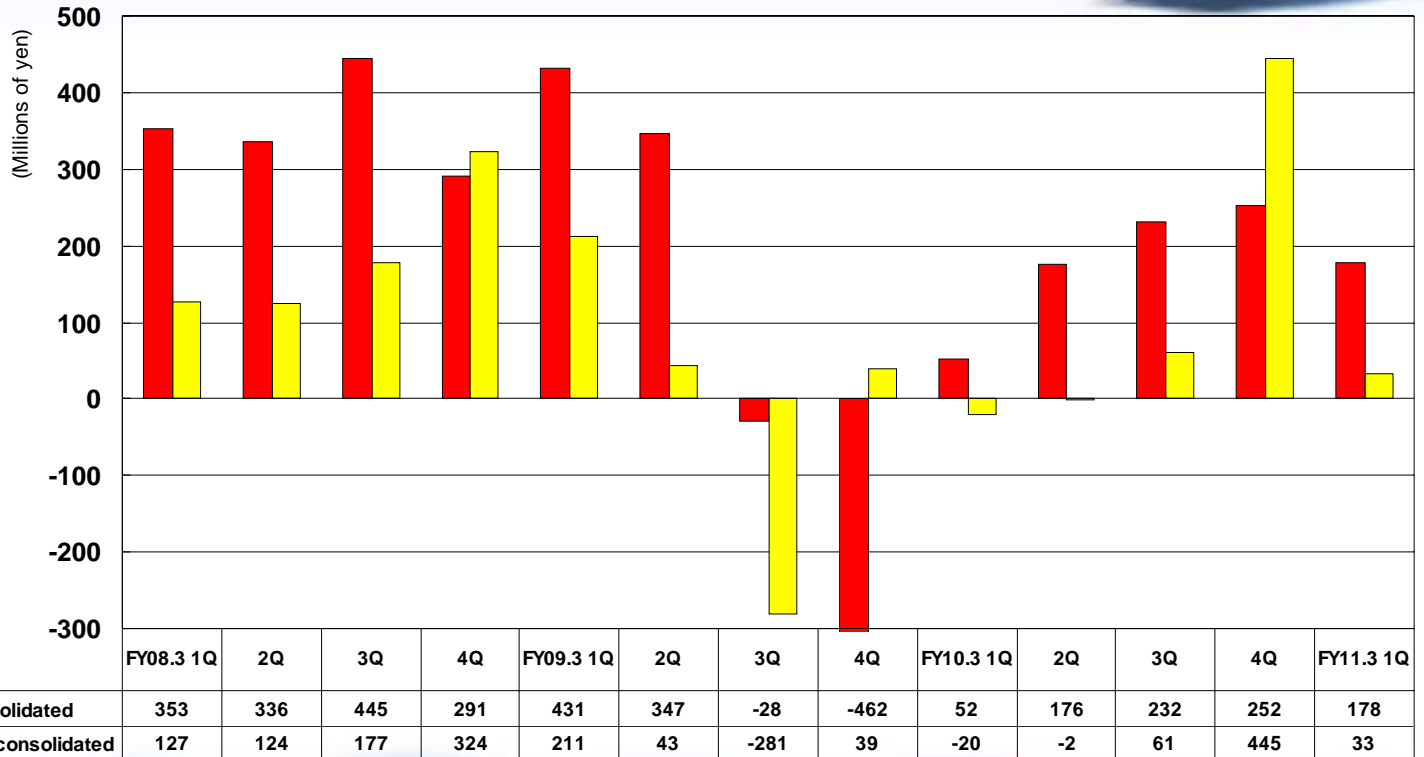
Operating income



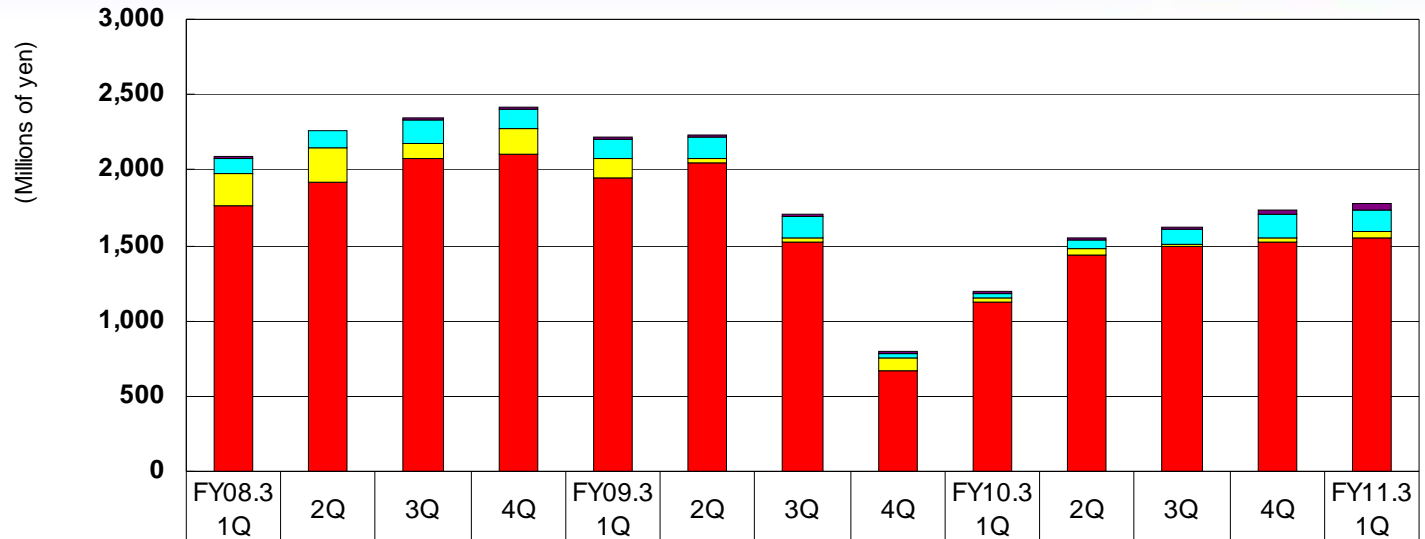
Ordinary income



Net income



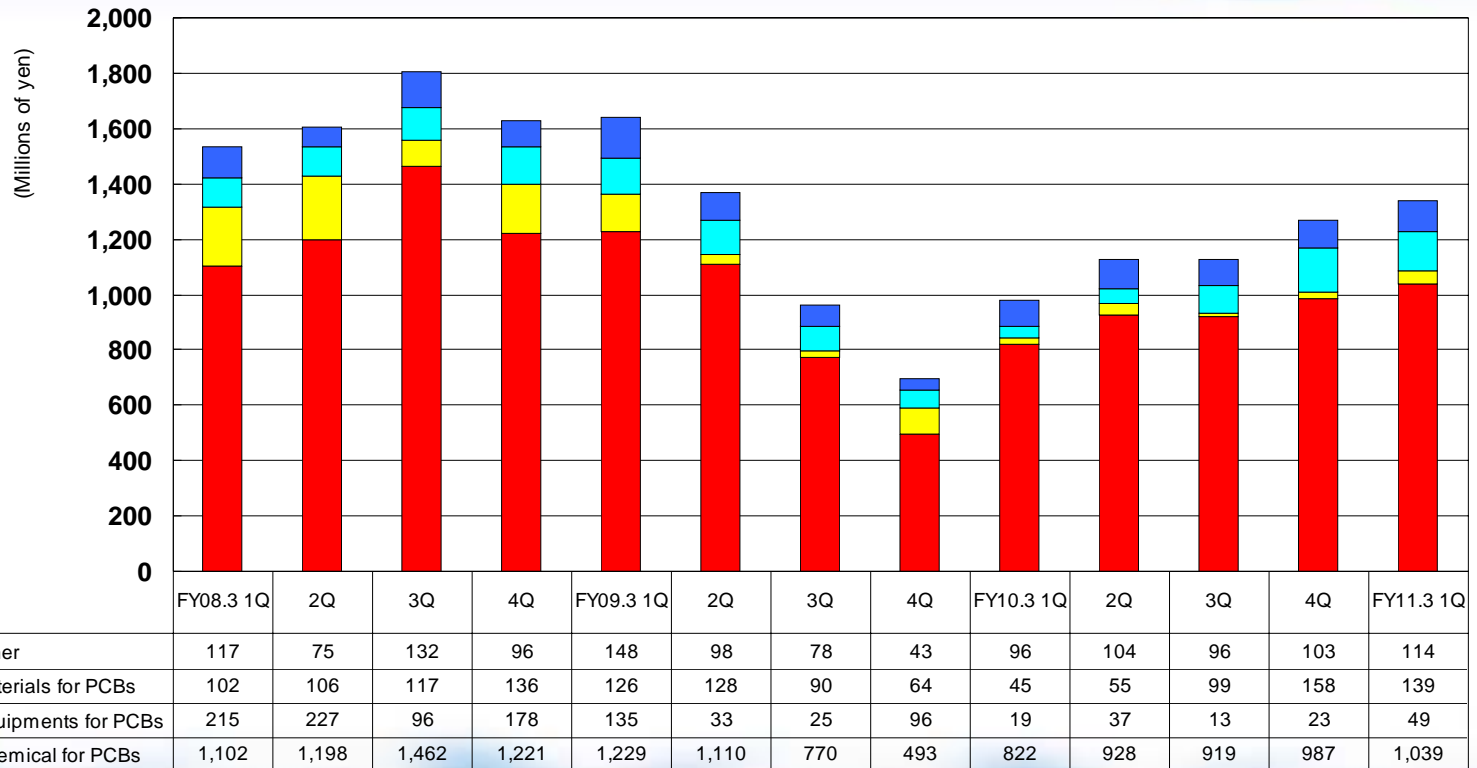
Sales by products - Consolidated -



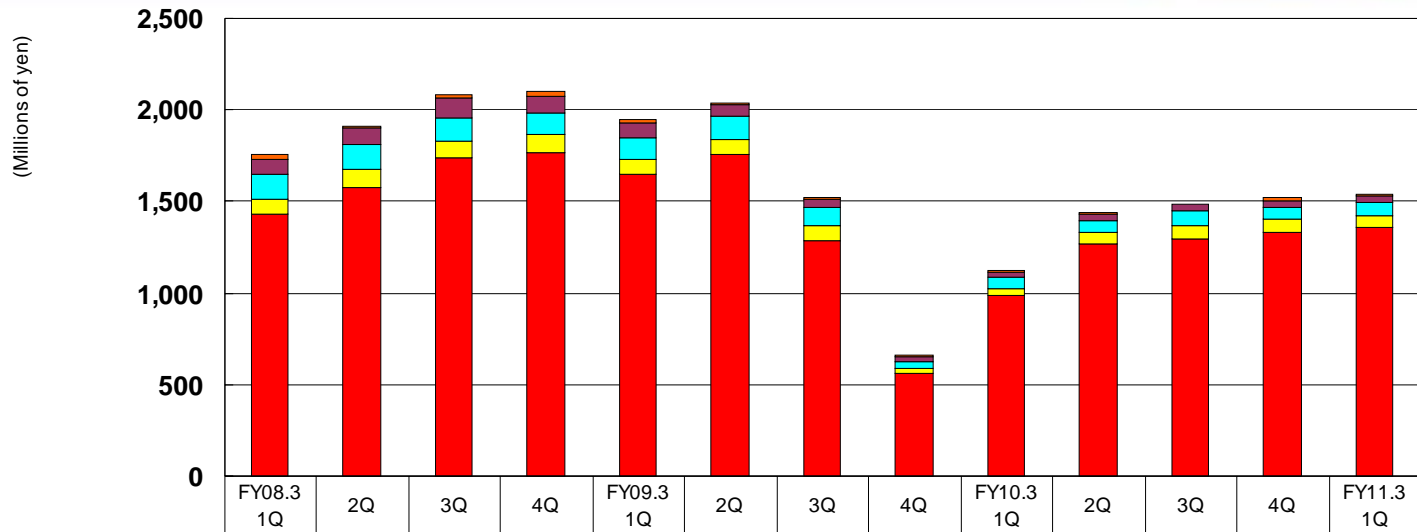
| | FY08.3 1Q | 2Q | 3Q | 4Q | FY09.3 1Q | 2Q | 3Q | 4Q | FY10.3 1Q | 2Q | 3Q | 4Q | FY11.3 1Q |
|---------------------|--------------|-------|-------|-------|--------------|-------|-------|-----|--------------|-------|-------|-------|--------------|
| Other | 15 | 8 | 9 | 8 | 15 | 16 | 4 | 11 | 12 | 10 | 17 | 28 | 34 |
| Materials for PCBs | 108 | 111 | 151 | 127 | 124 | 138 | 150 | 31 | 31 | 59 | 101 | 159 | 143 |
| Equipments for PCBs | 215 | 227 | 99 | 177 | 130 | 34 | 25 | 92 | 21 | 38 | 11 | 23 | 49 |
| Chemical for PCBs | 1,758 | 1,917 | 2,082 | 2,098 | 1,947 | 2,042 | 1,524 | 664 | 1,127 | 1,439 | 1,492 | 1,521 | 1,545 |

Sales by products

- Non-consolidated -



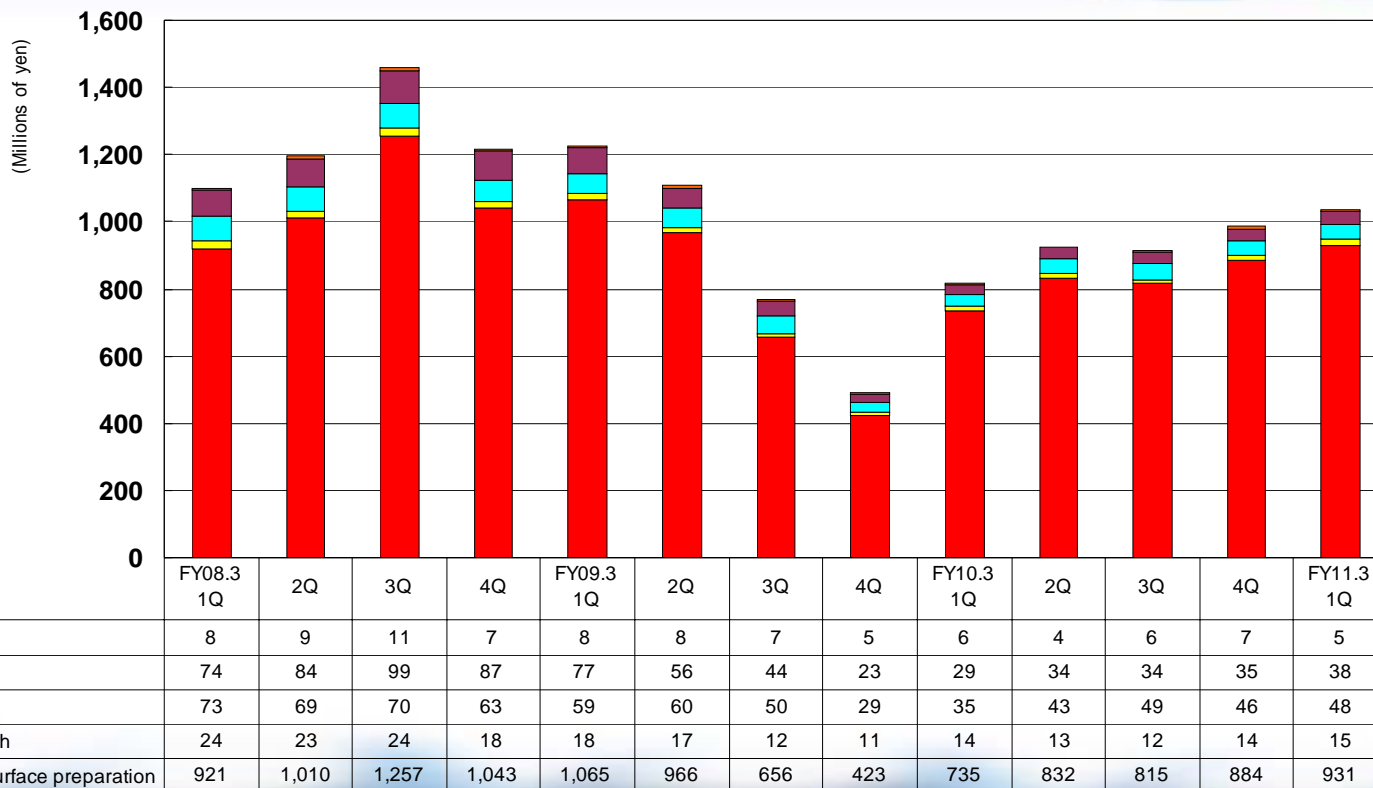
Chemical sales - Consolidated -



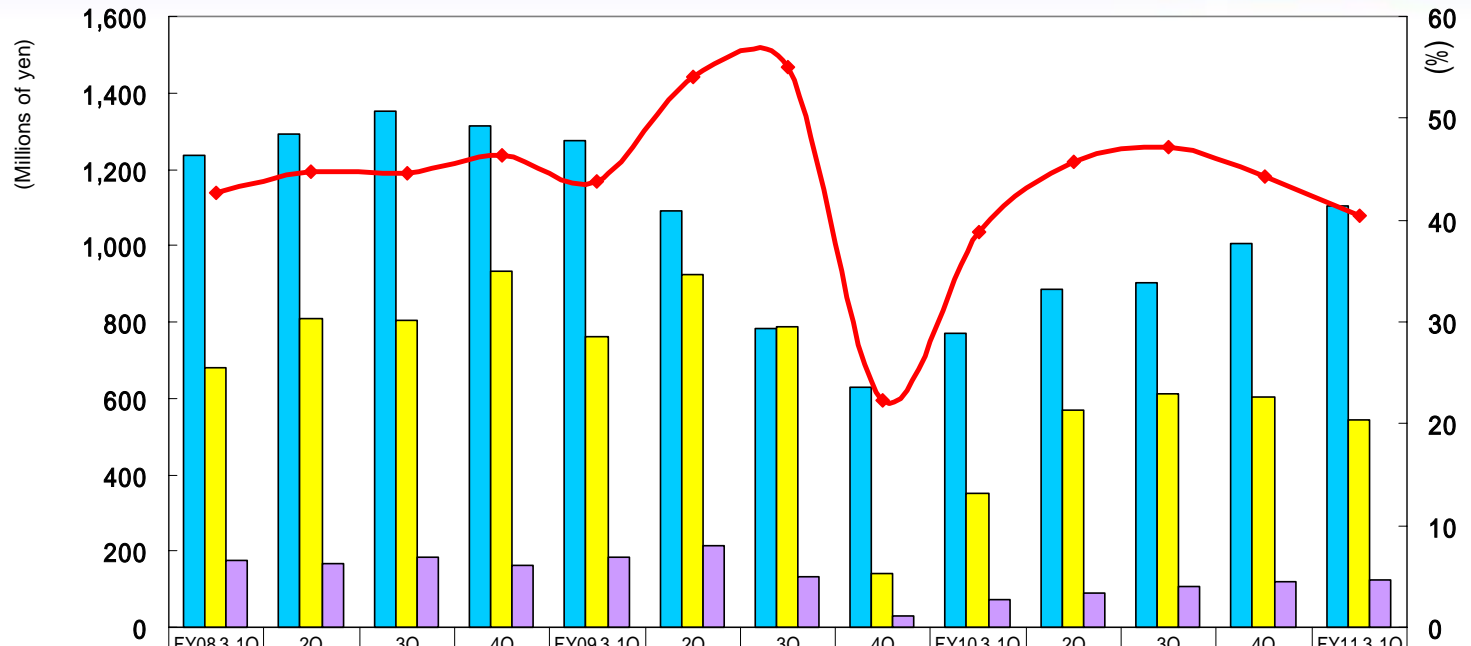
| | | | | | | | | | | | | | |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|-----|-----|-------|-------|-------|-------|
| Other | 24 | 11 | 19 | 21 | 16 | 9 | 11 | 10 | 7 | 5 | 7 | 13 | 8 |
| Stripping | 79 | 89 | 103 | 92 | 83 | 60 | 46 | 24 | 31 | 36 | 37 | 38 | 41 |
| Flux | 138 | 139 | 126 | 122 | 114 | 128 | 97 | 36 | 60 | 69 | 74 | 69 | 74 |
| Anti-tarnish | 86 | 102 | 89 | 92 | 83 | 87 | 78 | 30 | 44 | 60 | 74 | 67 | 59 |
| Copper surface preparation | 1,428 | 1,574 | 1,743 | 1,770 | 1,649 | 1,754 | 1,290 | 562 | 983 | 1,267 | 1,297 | 1,333 | 1,360 |

Chemical sales

- Non-consolidated -

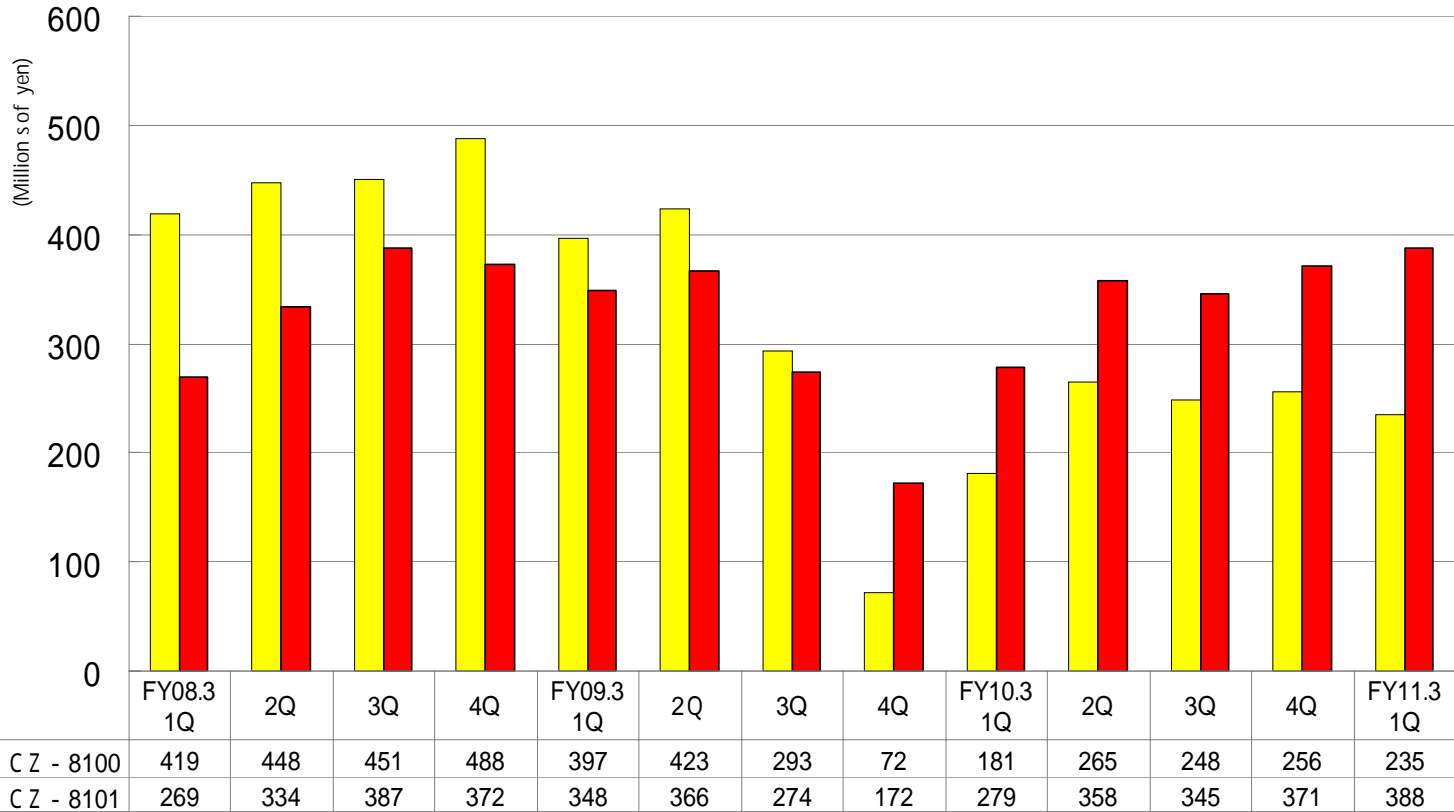


Region and foreign sales ratio



| | FY08.3 1Q | 2Q | 3Q | 4Q | FY09.3 1Q | 2Q | 3Q | 4Q | FY10.3 1Q | 2Q | 3Q | 4Q | FY11.3 1Q |
|---------------------|-----------|-------|-------|-------|-----------|-------|------|------|-----------|------|------|-------|-----------|
| Japan | 1,237 | 1,291 | 1,354 | 1,315 | 1,273 | 1,089 | 781 | 630 | 768 | 887 | 904 | 1,006 | 1,102 |
| Asia | 682 | 807 | 803 | 932 | 762 | 926 | 789 | 140 | 350 | 569 | 612 | 605 | 545 |
| Europe | 177 | 165 | 183 | 163 | 182 | 216 | 133 | 29 | 74 | 91 | 105 | 121 | 124 |
| Foreign sales ratio | 42.6 | 44.7 | 44.6 | 46.3 | 43.8 | 54.0 | 55.0 | 22.3 | 38.9 | 45.7 | 47.1 | 44.3 | 40.5 |

Net sales - CZ series -



FY2011 Financial forecast

Consolidated

(Millions of yen)

| | FY2010 | FY2011 | | | |
|------------------|---------|--|--|------------|----------|
| | Results | Previous forecast -announced on May 14, 2010 | Revised forecast -announced on July 26, 2010 | YoY (%) | Increase |
| Net Sales | 6,098 | 6,885 | 7,314 | 119.9 | 1,216 |
| Operating income | 798 | 1,098 | 1,305 | 163.4 | 506 |
| Ordinary income | 804 | 1,060 | 1,264 | 157.2 | 459 |
| Net income | 713 | 716 | 852 | 119.4 | 138 |

Non-consolidated

(Millions of yen)

| | FY2010 | FY2011 | | | |
|------------------|---------|--|--|------------|----------|
| | Results | Previous forecast -announced on May 14, 2010 | Revised forecast -announced on July 26, 2010 | YoY (%) | Increase |
| Net Sales | 4,512 | 5,021 | 5,482 | 121.5 | 969 |
| Operating income | 105 | 305 | 517 | 488.6 | 411 |
| Ordinary income | 429 | 570 | 779 | 181.7 | 350 |
| Net income | 482 | 487 | 629 | 130.3 | 146 |

Future planning points

1. Implement new processes for mass production of high-density boards.
2. Through the processes of multilayer PCB production, make efforts to help reduce customers' environmental impacts.
3. Go from copper surface treatment to other metal surface treatments. Aim to utilize it in various applications.