

# 1Q FY2012 Financial Announcement

( 1Q FY2012: April 1, 2011 – June 30, 2011  
FY2012: April 1, 2011 – March 31, 2012 )

- Presentation -

Date: July 29, 2011 Place: Hyogo

Date: August 1, 2011 Place: Tokyo

**MEC COMPANY LTD.**

---

Securities Code: 4971

URL <http://www.mec-co.com/>

# FY2012 Financial forecast

## Non-consolidated

( Million of yen )

	FY2011	FY2012		
	Results	Forecast	YOY (%)	Increase ( Decrease )
Net sales	3,569	3,200	89.7	( 369 )
Operating income	535	350	65.4	( 185 )
Ordinary income	466	327	70.2	( 139 )
Net income	340	( 91 )	( 26.8 )	( 431 )

## Consolidated

( Million of yen )

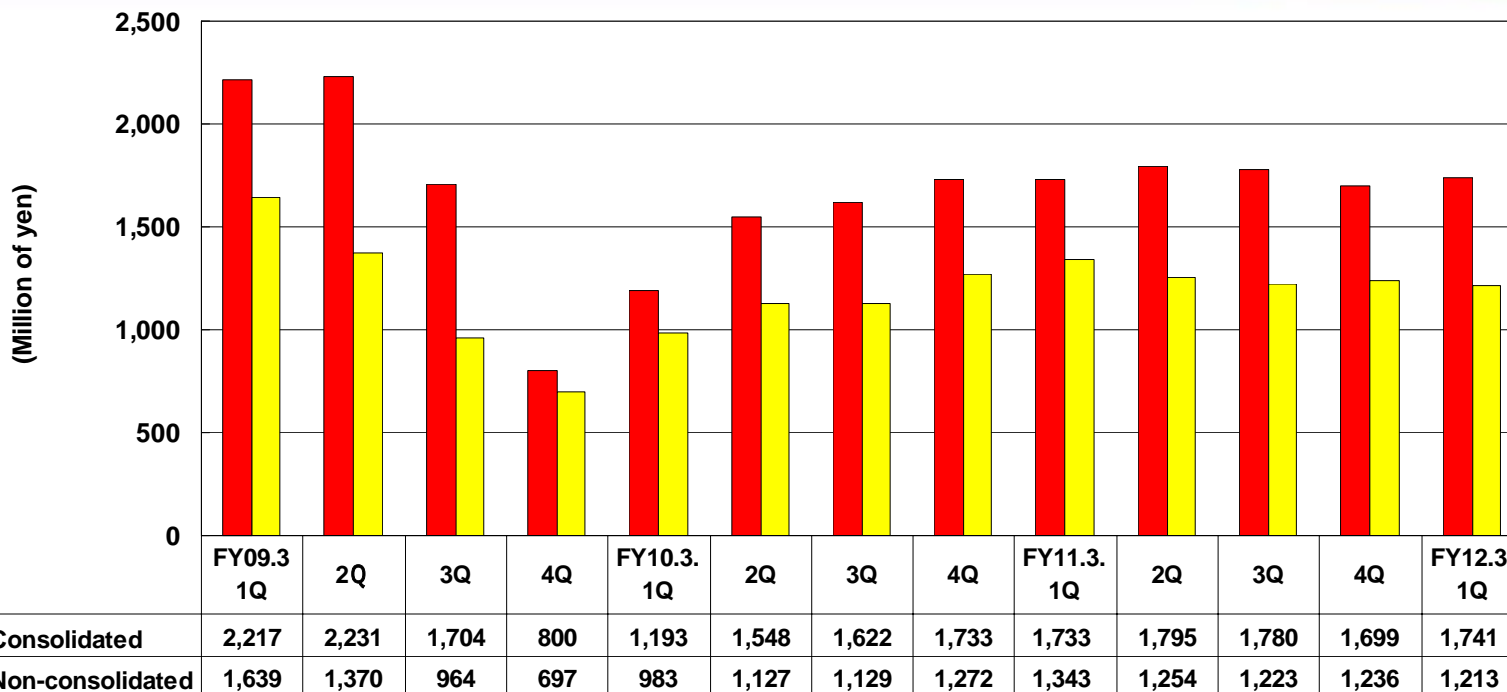
	FY2011	FY2012		
	Results	Forecast	YOY (%)	Increase ( Decrease )
Net Sales	7,049	6,650	94.3	( 399 )
Operating income	919	868	94.5	( 51 )
Ordinary income	877	823	93.8	( 54 )
Net income	136	301	221.3	165

# Points of 1Q/FY2011

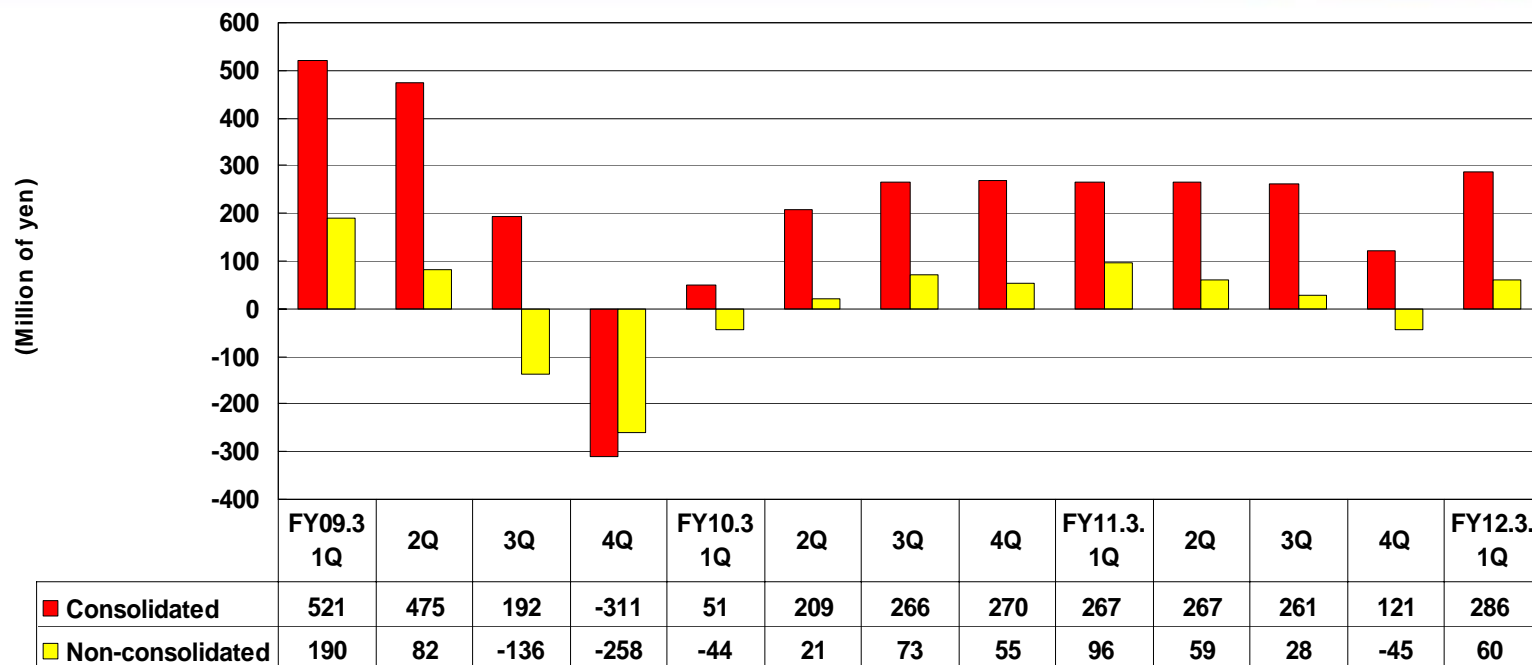
1. Net Sales	¥1,741 million	-1.8%, YOY
Operating income	¥286 million	+7.1%, YOY
Ordinary income	¥275 million	+23.5%, YOY
Net loss	¥107 million	-160.1%, YOY
2. Chemical sales for PCBs	¥1,435 million	Accounting for 82.4% of the total sales [1Q/FY2011 ¥1,545 million, 87.1%]
3. Ratio of overseas sales	45.9% (Note)	1Q/FY2011 40.5%
4. CZ series sales	¥800 million	Accounting for 55.8% of the chemicals sales [1Q/FY2011 ¥830 million, 53.8%]

Note: Adding domestic agents' sales of the Company's chemicals used overseas to overseas sales, the ratio becomes 55.0%

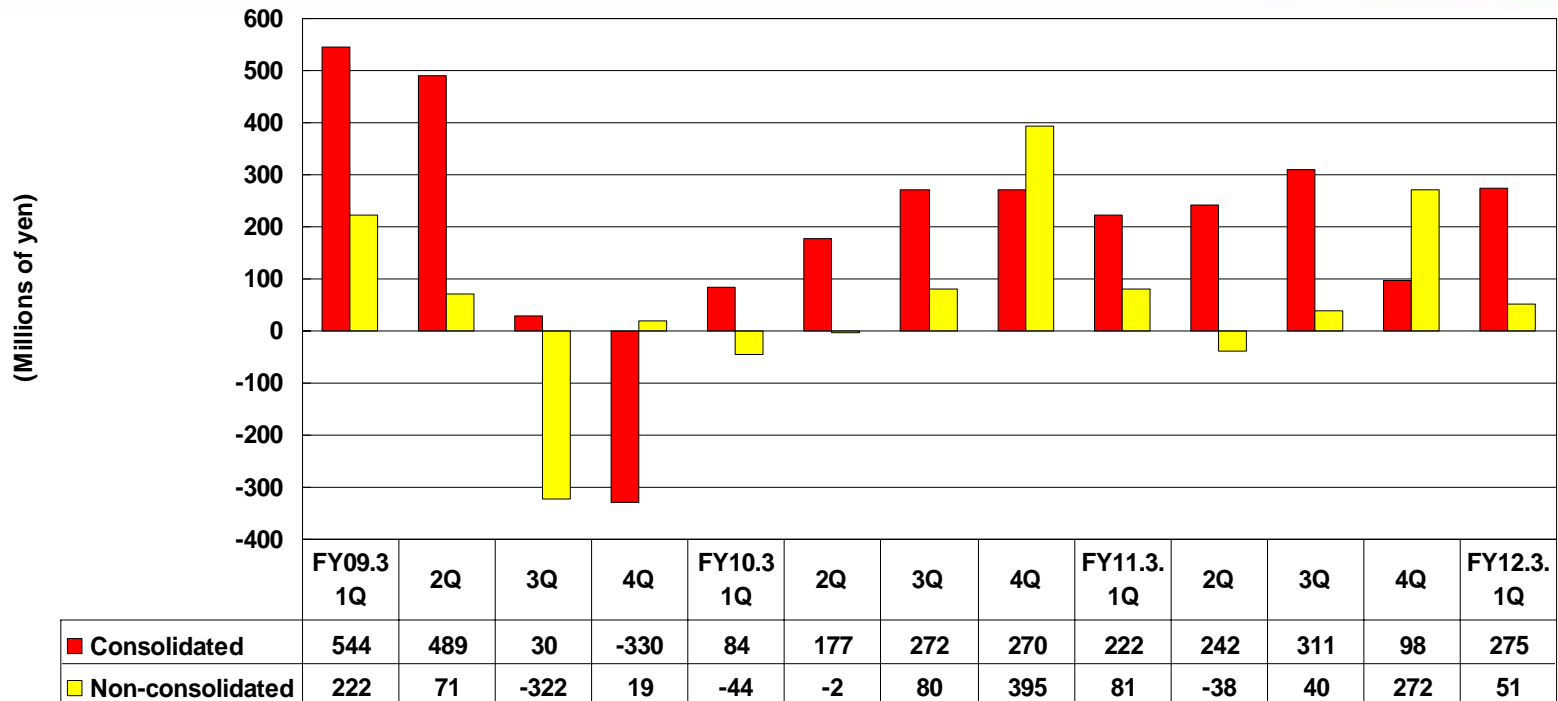
# Net sales



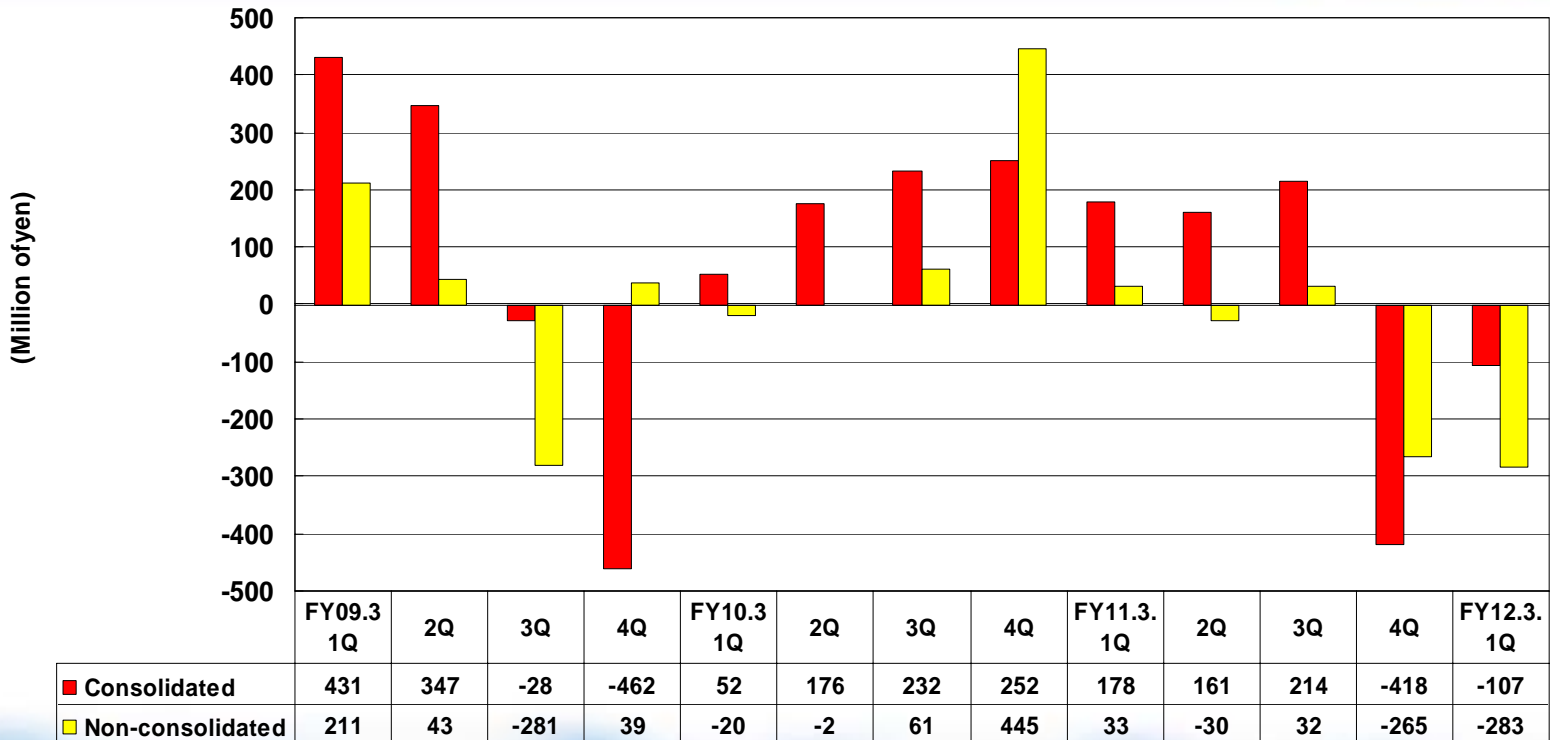
# Operating income



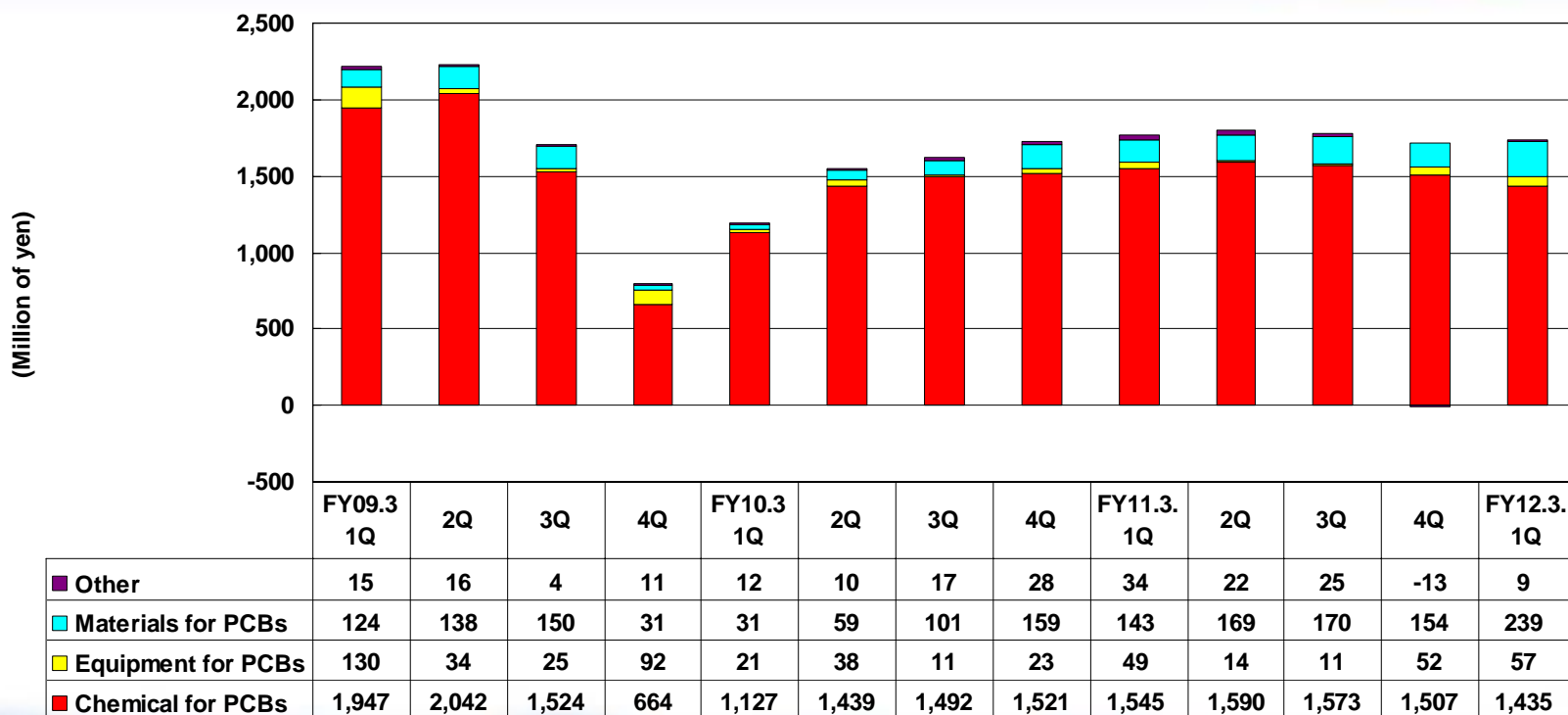
# Ordinary income



# Net income

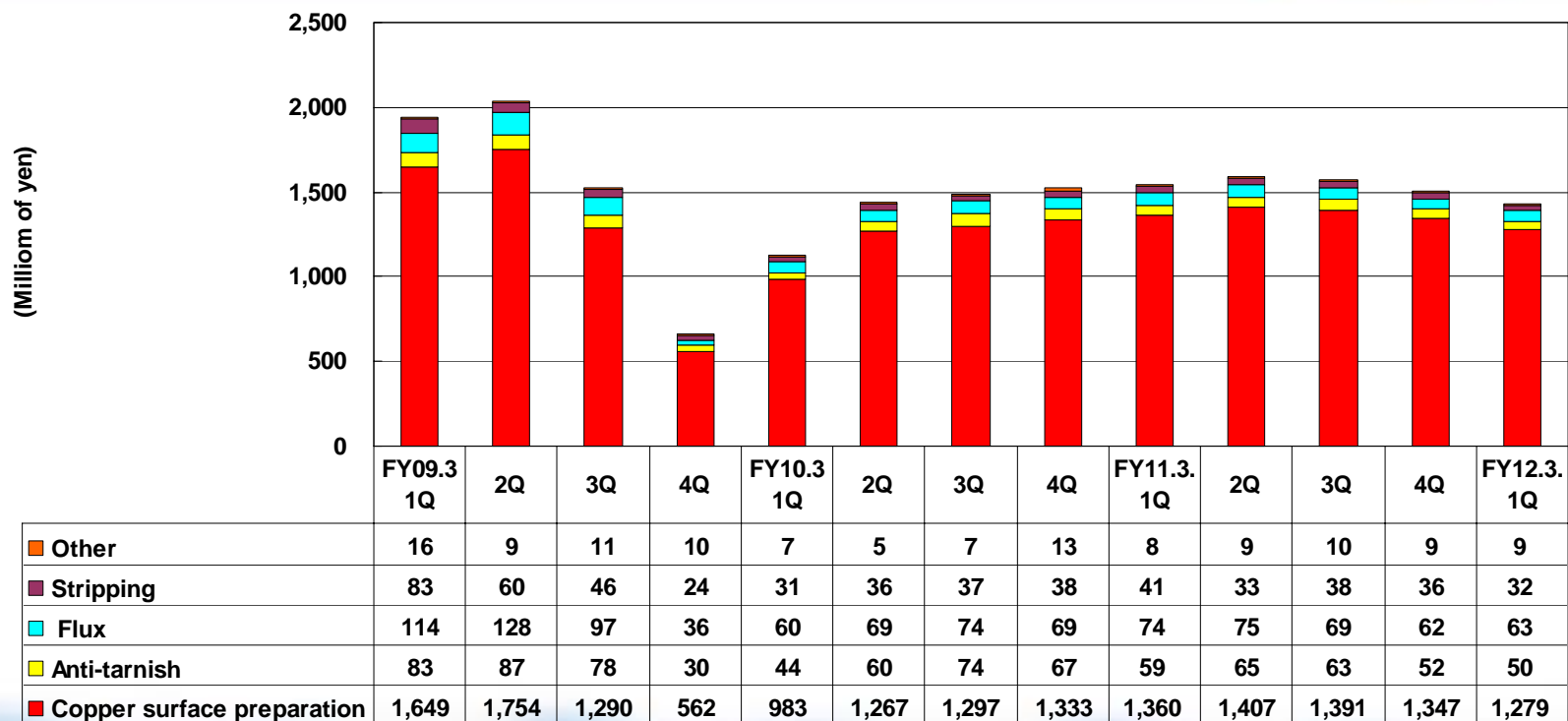


# Sales by products - Consolidated -

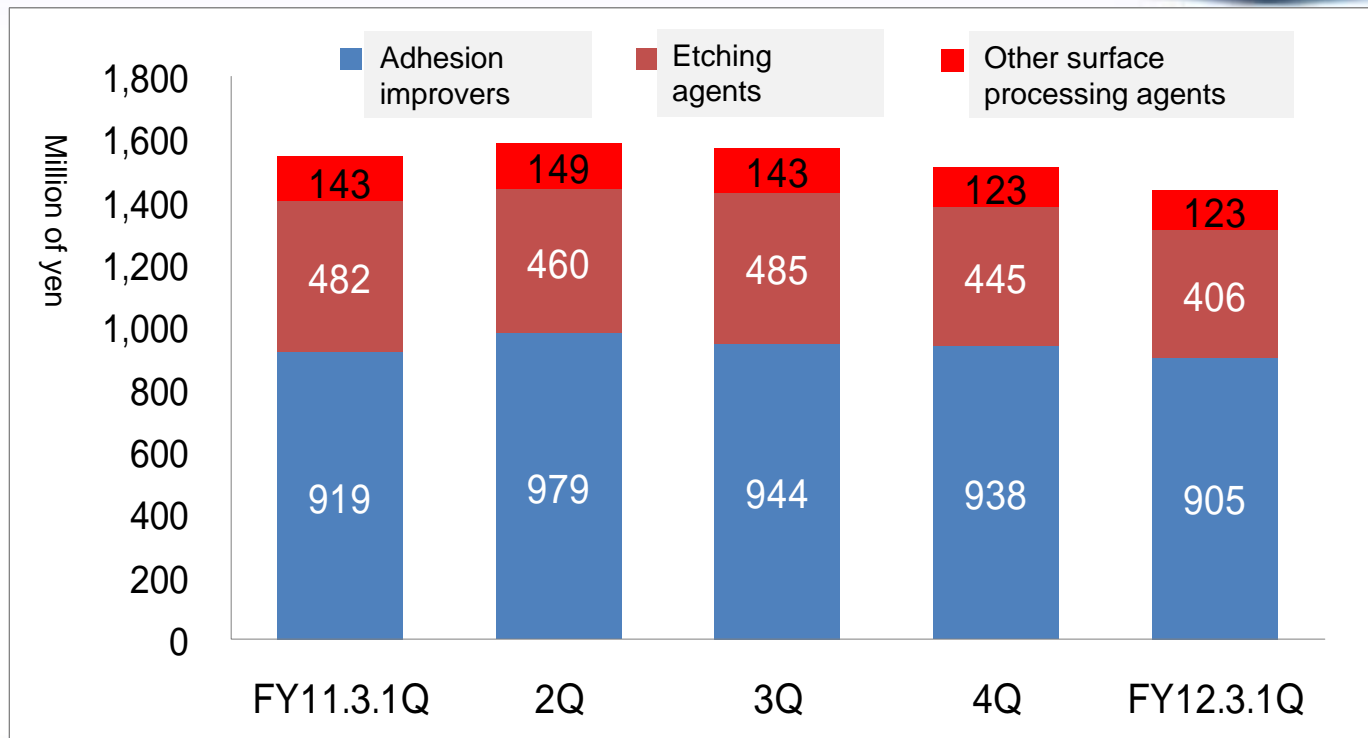




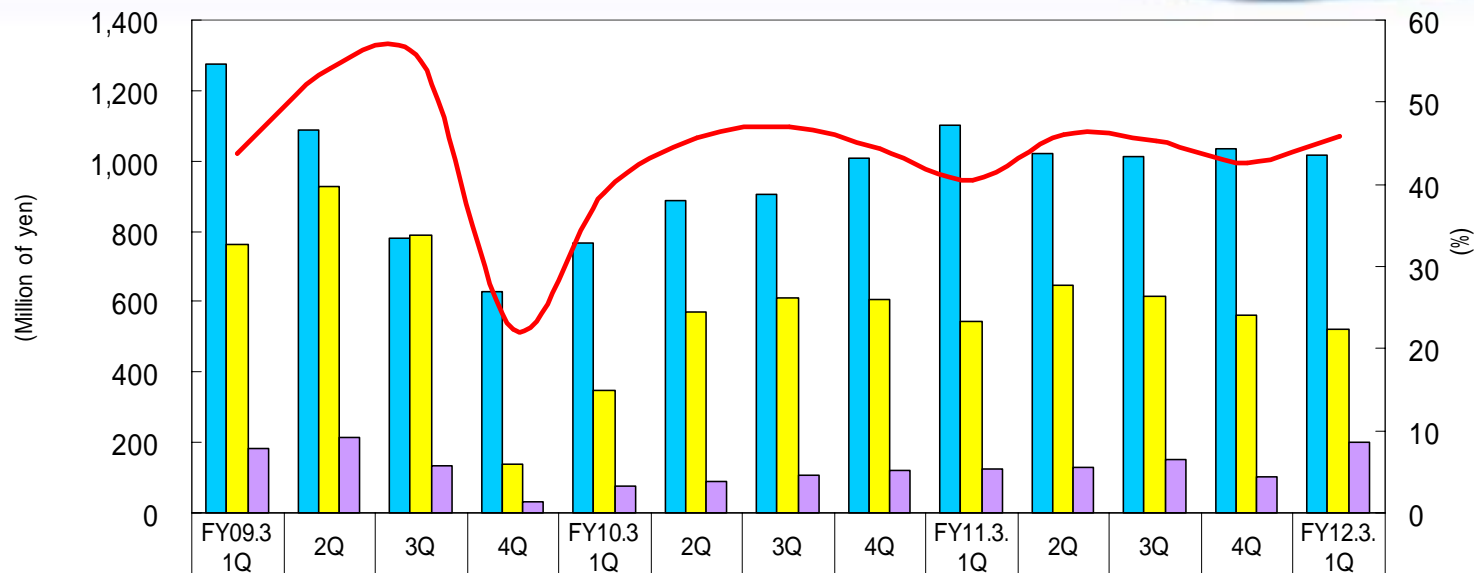
# Chemical sales - Consolidated -



# Reform of Chemical Classifications

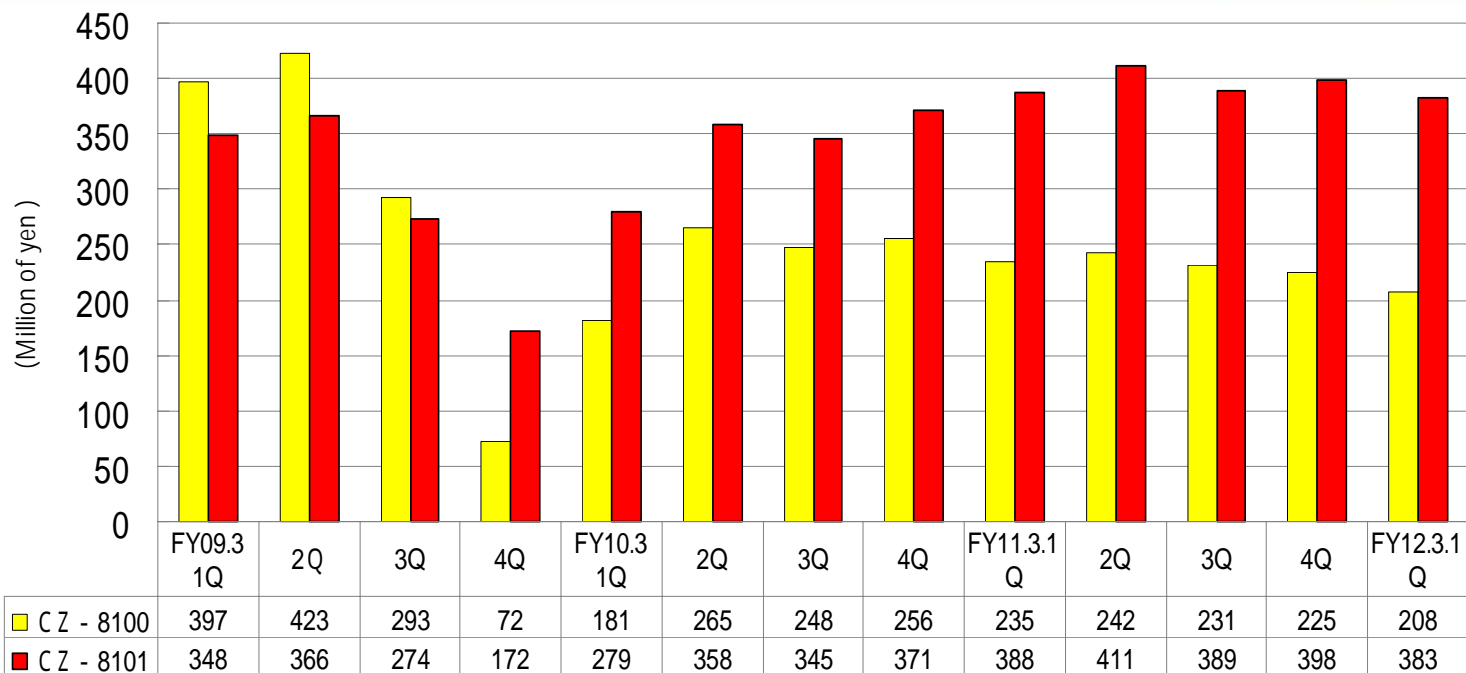


# Region and foreign sales ratio



Japan	1,273	1,089	781	630	768	887	904	1,006	1,102	1,019	1,014	1,034	1,015
Asia	762	926	789	140	350	569	612	605	545	647	614	560	522
Europe	182	216	133	29	74	91	105	121	124	129	152	104	202
Foreign sales ratio	43.8	54.0	55.0	22.3	38.9	45.7	47.1	44.3	40.5	46.0	45.2	42.7	45.9

# Net sales - CZ series -



# Future Plans

1. From PKG to motherboards, have MEC's technology penetrate from upwind processes to downwind ones.
2. Practically apply HDI boards' new processes for mass production.
3. Based on copper surface processing, aim to apply metal surface processing to various applications such as electronic substrates and batteries.